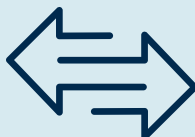


# Schwab Money Funds

Mutual funds designed to offer investors stability of capital, liquidity and current income.



Stability



Liquidity



Income

## 1. Stability

Schwab Money Funds are managed to reduce portfolio, credit and interest rate risks. Our funds seek to maintain a stable \$1 per share net asset value<sup>1</sup> (NAV).

## 2. Liquidity

Schwab Money Funds are managed to provide liquidity to meet redemptions. They invest only in short-term and high quality investments as required by the Securities and Exchange Commission (SEC).

## 3. Income

Schwab Money Funds emphasize stability and liquidity while seeking to generate current income. They distribute monthly dividends based on the return of the underlying investments, which reflect short-term interest rates.

### Schwab Money Fund benefits:

- Convenient access to higher yields on cash
- Investment minimums as low as \$1\*
- No transaction fees<sup>4</sup>
- Solutions for both retail and institutional account types
- Extensive credit research and professional money management

<sup>1</sup>With the exception of Schwab Variable Share Price Money Fund. Because the share price of the Schwab Variable Share Price Money Fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them.

## Types of Schwab Money Funds

### Prime

Primarily invests in taxable short-term obligations issued by corporations and banks, as well as repurchase agreements and asset-backed commercial paper.

### Government

Primarily invests in short-term U.S. government debt securities. Treasury money funds limit their holdings to only U.S. Treasury obligations or repurchase agreements collateralized by U.S. Treasury securities.

### Municipal<sup>2</sup>

Primarily invests in short-term, municipal money market securities issued by states, local governments, and other municipal agencies. Pays interest that is generally exempt from federal income tax.<sup>3</sup>

### Variable Share Price

Designed primarily for institutional investors. Invests in taxable short-term obligations issued by corporations and banks, as well as repurchase agreements and asset-backed commercial paper. Daily share price may fluctuate.

<sup>2</sup>New York and California Municipal Money Market Funds are also generally exempt from state and at times, local income taxes.

<sup>3</sup>Investment income on some tax-free funds may be subject to certain state and local taxes and, depending on your tax status, the federal alternative minimum tax. Capital gains (if any) are not exempt from Federal taxation.

Fund Name	Minimum Initial Investment	Net Expense Ratio <sup>9</sup>	Eligible Accounts	NAV
<b>Prime Money Funds (Taxable)<sup>5</sup></b>				
Schwab Value Advantage - Investor Shares (SWVXX)	None*	0.35%	Retail	Constant
Schwab Value Advantage - Ultra Shares (SNAXX)	\$1,000,000	0.19%	Retail	Constant
<b>Government and Treasury Money Funds (Taxable)<sup>7, 8</sup></b>				
Schwab Government Money Fund - Investor Shares (SNVXX)	None*	0.35%	Retail/Institutional	Constant
Schwab Treasury Obligations Money Fund - Investor Shares (SNOXX)	None*	0.35%	Retail/Institutional	Constant
Schwab U.S. Treasury Money Fund - Investor Shares (SNSXX)	None*	0.35%	Retail/Institutional	Constant
<b>Municipal Money Funds (Tax-Exempt)<sup>5</sup></b>				
Schwab Municipal Money Fund - Investor Shares (SWTXX)	None*	0.35%	Retail	Constant
Schwab Municipal Money Fund - Ultra Shares (SWOXX)	\$1,000,000	0.19%	Retail	Constant
Schwab AMT Tax-Free Money Fund - Investor Shares (SWWXX)	None*	0.35%	Retail	Constant
Schwab CA Municipal Money Fund - Investor Shares (SWKXX)	None*	0.35%	Retail	Constant
Schwab NY Municipal Money Fund - Investor Shares (SWYXX)	None*	0.35%	Retail	Constant
<b>Variable Share Price Money Funds (Taxable)</b>				
Schwab Variable Share Price - Ultra Shares (SVUXX) <sup>6</sup>	\$1,000,000	0.19%	Retail/Institutional	Variable

\*The Funds' Investor Shares have no initial investment minimum; however, Schwab systems require a minimum of \$1 per trade.

## Charles Schwab Investment Management

With a straightforward lineup of core products and solutions for building the foundation of a portfolio, Charles Schwab Investment Management advocates for investors of all sizes with a steadfast focus on lowering costs and reducing unnecessary complexity.

**Investors should consider carefully information contained in the prospectus, or if available, the summary prospectus, including investment objectives, risks, charges, and expenses. You can request a prospectus by calling 800-435-4000 or visiting schwabfunds.com. Please read the prospectuses carefully before investing.**

**All Schwab Money Funds with the exception of Schwab Variable Share Price Money Fund: You could lose money by investing in the Schwab Money Funds. The Schwab Money Funds seek to preserve the value of your investment at \$1.00 per share, but cannot guarantee they will do so. All Schwab Money Funds with the exception of Schwab Government Money Fund™, Schwab U.S. Treasury Money Fund™, Schwab Treasury Obligations Money Fund™, Schwab Government Money Market Portfolio™, and Schwab Retirement Government Money Fund™ may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Schwab Money Funds is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Schwab Money Funds' sponsor has no legal obligation to provide financial support to the Funds, and you should not expect that the sponsor will provide financial support to the Funds at any time.**

**Schwab Variable Share Price Money Fund: You could lose money by investing in the Fund. Because the share price of the Fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.**

**Not FDIC insured • No bank guarantee • May lose value**

Charles Schwab Investment Management, Inc. (CSIM), the investment advisor for Schwab Funds, and Charles Schwab & Co., Inc. (Schwab), Member SIPC, the distributor for Schwab Funds, are separate but affiliated companies and subsidiaries of The Charles Schwab Corporation.

<sup>4</sup> Fund expenses and other fees may apply.

<sup>5</sup> Qualifies as a "retail money market fund," which means it is available for investment by natural persons only. The Fund reserves the right to do the following: involuntarily redeem a shareholder's shares after providing 60 days' written notice if the shareholder does not satisfy the eligibility requirements for a retail money market fund (i.e., the shareholder is not a natural person); and deny purchase of Fund shares to investors who do not satisfy the eligibility requirements to invest in a retail money market fund (i.e., investor is not a natural person).

<sup>6</sup> This fund is a money market that is designed to serve as a complementary product to a traditional stable share price money market fund. Unlike a traditional stable share class price money market fund, fund will not use the amortized cost method of valuation or round the per share net asset value (NAV) to the nearest whole cent and does not seek to maintain a stable share price. As a result, the fund's share price, which is its NAV, will vary and reflect the effects of unrealized appreciation and depreciation and realized losses and gains.

<sup>7</sup> Operates as a "government money market fund" under the SEC's definition and will continue to transact at a constant net asset value.

<sup>8</sup> Per SEC guidelines, liquidity fees and redemption gates are required for prime and municipal money market funds. For government money market funds, it is optional and at the discretion of the Board for each fund complex. At this time, the funds' Board of Trustees has elected not to implement liquidity fees or redemption gates on Schwab Government Money Market Funds.

<sup>9</sup> Expense ratio refers to the fund's total annual operating expenses after expense reduction waivers. The investment advisor and its affiliates have agreed to limit the total annual fund operating expenses (excluding interest, taxes, and certain non-routine expenses) to the amount disclosed in the prospectus for so long as the investment advisor serves as the advisor to the fund. This agreement may only be amended or terminated with the approval of the fund's Board of Trustees.



Investment  
Management