



February 2016

**Please read this important information
carefully.**

Schwab Bank Deposit Account Pricing Guide

Customer Service Information:

Call Toll-Free:

All Deposit Accounts:
1-888-403-9000

High Yield Investor Checking Account—
Clients of independent investment advisors:
1-800-515-2157

Visit Our Website:

High Yield Investor Checking Account:
www.schwab.com

High Yield Investor Checking Account—
Clients of independent investment advisors:
www.schwaballiance.com

High Yield Investor Savings Account—
Clients who also have a Schwab Brokerage account:
www.schwab.com

All Other Deposit Accounts:
www.schwabbank.com

Written Inquiries:

Charles Schwab Bank
P.O. Box 982605
El Paso, TX 79998-2605

Deposits/OCL and PAL Payments:

Charles Schwab Bank
P.O. Box 982605
El Paso, TX 79998-2605

or

Charles Schwab Bank
P.O. Box 628291
Orlando, FL 32862-8291

Schwab Bank Bill Pay™ Service:

Schwab Bank Bill Pay Customer Service
P.O. Box 982605
El Paso, TX 79998-2605
1-888-297-7535

Introduction

This *Schwab Bank Deposit Account Pricing Guide* (“Guide”) applies to all deposit accounts and related services offered by Schwab Bank. It is part of the contract for your deposit relationship with us. For other terms and conditions governing your accounts, please see the booklet entitled *Schwab Bank Deposit Account Agreement*, which you received when you opened your account. You may request an additional copy of the *Schwab Bank Deposit Account Agreement* or this Guide by contacting Customer Service. Please review this entire booklet carefully. We may change this Guide at any time.

Section 1 of this Guide describes our deposit accounts and the fees, balance requirements, transaction limits and other terms associated with each type of account. Section 2 of this Guide describes how we pay interest on your funds for interest-bearing accounts. Section 3 lists the fees for other related services that may apply to any account. For information about current interest rates, tiers and other services, please call Customer Service.

Definitions

Throughout this booklet, the words “you,” “your” and “yours” refer to each account owner. “Schwab Bank,” “we,” “us” and “our” refer to Charles Schwab Bank and any vendor we may, in our sole discretion, involve in providing any service described herein (other than Charles Schwab & Co., Inc.). As used in this Guide, the terms listed below are defined as follows:

ACH: See Automated Clearing House.

Automated Clearing House: A funds transfer system, governed by the Operating Rules of the National Automated Clearing House Association, which provides for interbank clearing of electronic transactions by participating financial institutions.

Average Daily Balance: The sum of your daily Ledger Balances for the month, divided by the number of calendar days in the month.

Business Day: Monday through Friday, excluding Federal Reserve Bank holidays.

Check Conversion: A check that you have given to a payee (a merchant or a biller) that the payee has converted into an electronic transaction. This definition does not include a check that you have given to a payee that has been returned unpaid and that the payee converts to an electronic transaction for the purpose of representing the item.

Debit Card: Refers to either a Schwab Bank Visa® Platinum Debit Card or a Schwab Bank Visa® Debit Card. Allows access to your account at Automated Teller Machines (ATMs) and lets you pay for purchases using a Point-of-Sale Debit.

Direct Deposit: An ACH credit entry to your account that you authorize. It is usually used to deposit funds owed to you (such as when you authorize your employer to credit your account for your payroll).

Electronic Debit: A charge to your account that you authorize and that includes Preauthorized Debits, Point-of-Sale Debits and Check Conversions.

Household: All members of an immediate family who reside at the same address. Immediate family members include: spouse, parents, stepparents, children, stepchildren, siblings, stepbrothers, stepsisters, grandparents, grandchildren and in-laws.

Internet Banking: Refers to either (a) access to your High Yield Investor Checking account or your High Yield Investor Savings account (provided you also have a Schwab Brokerage account) at www.schwab.com; (b) for clients of independent investment advisors, access to your High Yield Investor Checking account or High Yield Investor Savings account (provided you also have a Schwab Brokerage account) at www.schwaballiance.com; or (c) access to your other Schwab Bank deposit accounts using our online banking service, available at www.schwabbank.com.

Ledger Balance: This is the preceding day's ending balance, plus current day credits, minus current day debits.

Legal Process: A subpoena, restraining order, injunction, writ of attachment or execution, levy, garnishment, tax withholding order, search warrant, forfeiture or other similar order.

Money Transfer: The movement of funds from one deposit account to another via electronic means; includes wire transfers, ACH transfers and direct transfers between accounts (including target balance transfers and overdraft protection transfers).

Monthly Service Charge: A monthly fee for services we provide to operate and maintain your account and keep it open and available to you.

Point-of-Sale Debit (POS): A charge to your account that you authorize when you use your Debit Card to make purchases at a merchant.

Preauthorized Debit: A charge to your account that you authorize that is made via the Automated Clearing House. It is usually used for recurring bill payments (such as when you authorize a utility company to debit your account in payment for your monthly bill).

Reno Office: Refers to the Reno Main Office of Charles Schwab Bank, located at 5190 Neil Road, Suite 100, Reno, NV 89502.

Schwab Brokerage: Refers to our affiliate, Charles Schwab & Co., Inc., a registered broker-dealer.

Statement Period: A period of time, of about one month, covered by an account statement. It may end on any Business Day during the month. We will send you a monthly account statement unless there is no account activity other than the posting of interest. We will send you a statement at least quarterly even if there is no activity in your account.

1. Deposit Accounts

High Yield Investor Checking Account

The Schwab Bank High Yield Investor Checking® (“High Yield Investor Checking”) account is a Schwab Bank checking account linked to a Schwab One® brokerage account (“Schwab One® account”) maintained at Schwab Brokerage. The linked accounts allow you to move funds between your High Yield Investor Checking account and your Schwab One® account. Fees applicable to your Schwab One® account are listed in the booklet entitled *Charles Schwab Pricing Guide for Individual Investors*, which you received when you opened your Schwab One® account. The High Yield Investor Checking account is a variable-rate, interest-bearing checking that comes with a Schwab Bank Visa® Platinum Debit Card and unlimited checkwriting privileges.

- Minimum opening deposit: \$0¹ (In order to open a High Yield Investor Checking account, you must already have a Schwab One® account, or you must open a new Schwab One® account.)
- Monthly Service Charge: \$0

High Yield Investor Savings Account

The Schwab Bank High Yield Investor Savings® account (“High Yield Investor Savings”) is a variable-rate, interest-bearing savings account. Checks may not be written on this account, but there is limited Debit Card access.

- Minimum opening deposit: \$0¹
- Monthly Service Charge: \$0
- Number of withdrawals or transfers by ATM, by mail or at the Reno Office allowed per Statement Period: Unlimited
- Total number of other debit transactions from your account per Statement Period: 6

Note: The following account types are not available to new account holders: Interest Checking Account, Interest Checking Plus Account, Basic Checking Account, Regular Checking Account, Money Market Deposit Account, and Certificates of Deposit.

Interest Checking Account

This is a variable-rate, interest-bearing checking account.

- Monthly Service Charge: \$0

Interest Checking Plus Account

This is a variable-rate, interest-bearing checking account that comes with a Schwab Bank Visa® Platinum Debit Card and unlimited checkwriting privileges.

- Monthly Service Charge: \$0

Basic Checking Account Regular Checking Account

These are two types of non-interest-bearing checking accounts.

- Monthly Service Charge: \$0

Money Market Deposit Account

This is a variable-rate, interest-bearing money market deposit account with limited checkwriting and Debit Card access.

- Number of withdrawals or transfers by ATM, by mail, or at the Reno Office allowed per Statement Period: Unlimited
- Total number of other debit transactions from your account per Statement Period: 6

Certificate of Deposit

This account allows you to lock in a fixed interest rate on funds you agree to leave on deposit for a specific period of time, called a “term.” The interest rate is fixed for the term and is based on the rate in effect at the time you make the deposit.

- Transaction limitations: A withdrawal or an additional deposit is allowed at maturity during the grace period. Withdrawals prior to maturity may result in early withdrawal penalties. No early withdrawal penalty applies to withdrawals of interest during the term of the account.
- Renewal policy: Automatically renews unless changes are made during the grace period.

Terms: You may choose a term from among those offered at the time you open or renew your account. Terms currently available are:

- 3 months
- 6 months
- 12 months
- 18 months
- 24 months (2 years)
- 36 months (3 years)
- 48 months (4 years)
- 60 months (5 years)

See your *Schwab Bank Deposit Account Agreement* for information about how we calculate interest, the early withdrawal penalty and other terms.

2. Interest on Your Funds

Funds in your High Yield Investor Checking, High Yield Investor Savings, Interest Checking, Interest Checking Plus, and Money Market Deposit accounts earn a variable interest rate. For Certificates of Deposit, the interest rate we pay is fixed for the term at the time you open, renew, or reinvest funds in your account. For details about the interest rates we pay on your accounts, please refer to the *Schwab Bank Deposit Account Agreement*.

Interest Rate Tiers: The rate we pay on some accounts depends on the tier into which the end-of-day Ledger Balance in your account falls.

The tiers currently in effect for High Yield Investor Checking, High Yield Investor Savings, Interest Checking Plus and Money Market Deposit accounts are:

- \$0–\$2,499.99
- \$2,500–\$9,999.99
- \$10,000–\$49,999.99
- \$50,000–\$99,999.99
- \$100,000–\$499,999.99
- \$500,000+

The tiers currently in effect for Interest Checking accounts are:

- \$0–\$249,999.99
- \$250,000–\$4,999,999.99
- \$5,000,000–\$49,999,999.99
- \$50,000,000–\$99,999,999.99
- \$100,000,000–\$199,999,999.99
- \$200,000,000+

The tiers currently in effect for Certificates of Deposit are:

- \$1,000–\$4,999.99
- \$5,000–\$9,999.99
- \$10,000–\$19,999.99
- \$20,000+

We may change these tier levels at any time and will provide notice when required by law. You may obtain current rates and tier information by calling Customer Service.

3. Fees for Related Services

This section includes additional fees that apply to our deposit accounts and related services. Other fees may be assessed for services not listed here.

Use of ATMs

We do not charge any fees for use of any ATM machine. If you use a machine that is not a Schwab Bank ATM, you may be charged a fee by the ATM operator or any network used. This may include a fee for a balance inquiry even if you do not complete a withdrawal or other monetary transaction.

For the following accounts, we refund fees charged by ATM operators when you use your Schwab Bank Debit Card for ATM cash withdrawals. The rebate will appear as a lump-sum credit on the same checking account periodic statement that includes ATM fees incurred for that account statement cycle.

- High Yield Investor Checking
- High Yield Investor Savings
- Interest Checking Plus

For the following accounts, we offer a rebate on fees assessed by others for ATM cash withdrawals,

for the first six transactions, up to a total of \$9.00 per Statement Period:

- Basic Checking
- Regular Checking
- Interest Checking
- Money Market Deposit Account

ATM fee rebates apply to cash withdrawals using the Schwab Bank Debit Card wherever it is accepted. ATM fee rebates do not include fees imposed by merchants for POS transactions, or fees for stamp purchases, balance inquiries, or any transactions other than an ATM cash withdrawal from your Schwab Bank account. Schwab Bank makes its best effort to identify those ATM fees eligible for rebate, based on information it receives from Visa® and ATM operators. In the event that you have not received a rebate for a fee that you believe is eligible, please call a Schwab Bank Customer Service Representative for assistance. Schwab Bank reserves the right to modify or discontinue the ATM fee rebate at any time.

Online Services

Access to your accounts via Internet Banking	No charge
Schwab Bank Bill Pay™ Service	No charge

Other Services

Cashier's checks, each	\$10.00
Check copies	No charge
Checks (and related materials)	Fee varies depending on style ² and shipping methods
Collections (incoming and outgoing), each	\$25.00
Deposited item returned, each	\$5.00
Deposit slip copies, per copy	No charge
Legal process fee, each	\$35.00
Nonsufficient funds fees • Returned item fee, each (fee for returning item due to nonsufficient funds)	\$25.00 Maximum of \$100.00 per day

Other Services

<p>Notary fees (Reno Office only)</p> <ul style="list-style-type: none"> • For taking an acknowledgment, for the first signature of each signer \$5.00 • For each additional signature of each signer \$2.50 • For a certified copy \$2.50 • For a jurat, for each signature on the affidavit \$5.00 	
<p>Overdrafts</p> <ul style="list-style-type: none"> • Overdraft fee, each (fee for paying item causing an overdraft) No charge • Overdraft protection transfers, each No charge 	
<p>Research/account reconciliation, per hour</p>	No charge
<p>Rush delivery</p>	\$15.00 or more, subject to delivery speed, destination and/or package size
<p>Statement copies</p>	No charge
<p>Stop-payment order, each (includes electronic transactions and renewals)</p>	No charge
<p>Telephone transfers, each</p>	No charge
<p>Wire transfers (U.S. currency only)</p> <ul style="list-style-type: none"> • Incoming, each No charge • Outgoing, each \$25.00 	

¹Your account must be funded before all account features are activated.

²Standard checks for the High Yield Investor Checking and other checking accounts are free.

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