



**October 2024**

**Please read this important information carefully.**

# **Schwab Bank Deposit Account Pricing Guide**

## **Customer Service Information:**

### **Call Toll-Free:**

All Deposit Accounts:  
1-888-403-9000

Investor Checking Account—  
Clients of independent investment advisors:  
1-800-515-2157

### **Visit Our Website:**

Investor Checking Account:  
[www.schwab.com](http://www.schwab.com)

Investor Checking Account—  
Clients of independent investment advisors:  
[www.schwaballiance.com](http://www.schwaballiance.com)

Investor Savings Account—  
Clients who also have a Schwab Brokerage account:  
[www.schwab.com](http://www.schwab.com)

All Other Deposit Accounts:  
[www.schwabbank.com](http://www.schwabbank.com)

### **Written Inquiries:**

Charles Schwab Bank, SSB  
P.O. Box 982605  
El Paso, TX 79998-2605

### **Deposits/OCL and PAL Payments:**

Charles Schwab Bank, SSB  
P.O. Box 982605  
El Paso, TX 79998-2605

### **Schwab Bank Bill Pay™ Service:**

Schwab Bank Bill Pay Customer Service  
P.O. Box 982605  
El Paso, TX 79998-2605  
1-888-297-7535

## Introduction

This *Schwab Bank Deposit Account Pricing Guide* (“Guide”) applies to all deposit accounts and related services offered by Charles Schwab Bank, SSB. It is part of the contract for your deposit relationship with us. For other terms and conditions governing your accounts, please see the booklet entitled *Schwab Bank Deposit Account Agreement*, which you received when you opened your account. You may request an additional copy of the *Schwab Bank Deposit Account Agreement* or this Guide by contacting Customer Service. Please review this entire booklet carefully. We may change this Guide at any time.

Section 1 of this Guide describes our deposit accounts and the fees, balance requirements, transaction limits and other terms associated with each type of account. Section 2 of this Guide describes how we pay interest on your funds for interest-bearing accounts. Section 3 lists the fees for other related services that may apply to any account. For information about current interest rates, tiers and other services, please call Customer Service.

## Definitions

Throughout this booklet, the words “you,” “your” and “yours” refer to each account owner. “Schwab Bank,” “we,” “us” and “our” refer to Charles Schwab Bank, SSB and any vendor we may, in our sole discretion, involve in providing any service described herein (other than Charles Schwab & Co., Inc.). As used in this Guide, the terms listed below are defined as follows:

**ACH:** See Automated Clearing House.

**Automated Clearing House:** A funds transfer system, governed by the Operating Rules of the National Automated Clearing House Association, which provides for interbank clearing of electronic transactions by participating financial institutions.

**Average Daily Balance:** The sum of your daily Ledger Balances for the month, divided by the number of calendar days in the month.

**Business Day:** Monday through Friday, excluding Federal Reserve Bank holidays.

**Check Conversion:** A check that you have given to a payee (a merchant or a biller) that the payee has converted into an electronic transaction. This definition does not include a check that you have given to a payee that has been returned unpaid and that the payee converts to an electronic transaction for the purpose of representing the item.

**Debit Card:** Refers to a Schwab Bank Visa® Platinum Debit Card. Allows access to your account at Automated Teller Machines (ATMs) and lets you pay for purchases using a Point-of-Sale Debit.

**Direct Deposit:** An ACH credit entry to your account that you authorize. It is usually used to deposit funds owed to you (such as when you authorize your employer to credit your account for your payroll).

**Electronic Debit:** A charge to your account that you authorize and that includes Preauthorized Debits, Point-of-Sale Debits and Check Conversions.

**Household:** All members of an immediate family who reside at the same address. Immediate family members include: spouse, parents, stepparents, children, stepchildren, siblings, stepbrothers, stepsisters, grandparents, grandchildren and in-laws.

**Internet Banking:** Refers to either (a) access to your Investor Checking account or your Investor Savings account (provided you also have a Schwab Brokerage account) at [www.schwab.com](http://www.schwab.com); (b) for clients of independent investment advisors, access to your

Investor Checking account or Investor Savings account (provided you also have a Schwab Brokerage account) at [www.schwaballiance.com](http://www.schwaballiance.com); or (c) access to your other Schwab Bank deposit accounts using our online banking service, available at [www.schwabbank.com](http://www.schwabbank.com).

**Ledger Balance:** This is the preceding day's ending balance, plus current day credits, minus current day debits.

**Legal Process:** A subpoena, restraining order, injunction, writ of attachment or execution, levy, garnishment, tax withholding order, search warrant, forfeiture or other similar order.

**Money Transfer:** The movement of funds from one deposit account to another via electronic means; includes wire transfers, ACH transfers and direct transfers between accounts (including target balance transfers and overdraft protection transfers).

**Monthly Service Charge:** A monthly fee for services we provide to operate and maintain your account and keep it open and available to you.

**Point-of-Sale Debit (POS):** A charge to your account that you authorize when you use your Debit Card to make purchases at a merchant.

**Preauthorized Debit:** A charge to your account that you authorize that is made via the Automated Clearing House. It is usually used for recurring bill payments (such as when you authorize a utility company to debit your account in payment for your monthly bill).

**Schwab Brokerage:** Refers to our affiliate, Charles Schwab & Co., Inc., a registered broker-dealer.

**Statement Period:** A period of time, of about one month, covered by an account statement. It may end on any Business Day during the month. We will send you a monthly account statement unless there is no account activity other than the posting of interest. We will send you a statement at least quarterly even if there is no activity in your account.

## 1. Deposit Accounts

### Investor Checking Account

The Schwab Bank Investor Checking™ (“Investor Checking”) account is a Schwab Bank checking account linked to a Schwab One® brokerage account (“Schwab One account”) maintained at Schwab Brokerage. Schwab Brokerage is not an FDIC-insured bank and deposit coverage insurance covers the failure of an insured bank. **Non-deposit products are not insured by the FDIC; are not deposits; and may lose value.** The linked accounts allow you to move funds between your Investor Checking account and your Schwab One account. Fees applicable to your Schwab One account are listed in the booklet entitled *Charles Schwab Pricing Guide for Individual Investors*, which you received when you opened your Schwab One account. The Investor Checking account is a variable-rate, interest-bearing checking account that comes with a Schwab Bank Visa® Platinum Debit Card and unlimited checkwriting privileges.

- Monthly Service Charge: \$0

### Investor Savings Account

The Schwab Bank Investor Savings™ account (“Investor Savings”) is a variable-rate, interest-bearing savings account. Checks may not be written on this account, but there is limited Debit Card access.

- Monthly Service Charge: \$0

- Number of withdrawals or transfers by ATM or by mail allowed per Statement Period: Unlimited
- Total number of other debit transactions from your account per Statement Period: 6

Schwab Bank is not presently enforcing the following limitation on your Investor Savings account until further notice is provided to you: “Total number of other debit transactions from your account per Statement Period: 6.” See Section 15.1 of your *Schwab Bank Deposit Account Agreement*, titled “Account Conversions/Transaction Limits,” for additional information.

### **Interest Checking Plus Account**

This is a variable-rate, interest-bearing checking account that comes with a Schwab Bank Visa® Platinum Debit Card and unlimited checkwriting privileges.

- Monthly Service Charge: \$0

See your *Schwab Bank Deposit Account Agreement* for information about how we calculate interest, the early withdrawal penalty and other terms.

## **2. Interest on Your Funds**

Funds in your Investor Checking, Investor Savings, and Interest Checking Plus accounts earn a variable interest rate. For details about the interest rates we pay on your accounts, please refer to the *Schwab Bank Deposit Account Agreement*.

**Interest Rate Tiers:** The rate we pay on some accounts depends on the tier into which the end-of-day Ledger Balance in your account falls.

The tiers currently in effect for Investor Checking, Investor Savings, and Interest Checking Plus accounts are:

- \$0–\$2,499.99
- \$2,500–\$9,999.99
- \$10,000–\$49,999.99
- \$50,000–\$99,999.99
- \$100,000–\$499,999.99
- \$500,000+

We may change these tier levels at any time and will provide notice when required by law. You may obtain current rates and tier information by calling Customer Service.

## **3. Fees for Related Services**

This section includes additional fees that apply to our deposit accounts and related services. Other fees may be assessed for services not listed here.

### **Use of ATMs**

We do not charge any fees for use of any ATM. If you use a machine that is not a Schwab Bank ATM, you may be charged a fee by the ATM operator or any network used. This may include a fee for a balance inquiry even if you do not complete a withdrawal or other monetary transaction.

For the following accounts, we refund fees charged by ATM operators when you use your Schwab Bank Debit Card for ATM cash withdrawals. The rebate will appear as a lump-sum credit on the same checking account periodic statement that includes ATM fees incurred for that account statement cycle.

- Investor Checking
- Investor Savings
- Interest Checking Plus

ATM fee rebates apply to cash withdrawals using the Schwab Bank Debit Card wherever it is accepted. ATM fee rebates do not include fees imposed by merchants for POS transactions, or fees for stamp purchases, balance inquiries, or any transactions other than an ATM cash withdrawal from your Schwab Bank account. Schwab Bank makes its best effort to identify those ATM fees eligible for rebate, based on information it receives from Visa and ATM operators. In the event that you have not received a rebate for a fee that you believe is eligible, please call a Schwab Bank Customer Service Representative for assistance. Schwab Bank reserves the right to modify or discontinue the ATM fee rebate at any time.

### Account Usage Services

Account servicing	No monthly service fee regardless of account balance.	\$0
ATM withdrawals	<ul style="list-style-type: none"> <li>• No fee to use a Schwab Bank ATM.</li> <li>• Unlimited ATM fee rebates at any ATM worldwide.</li> </ul>	
Bill Pay	No fee to use Schwab Bank Bill Pay™ to pay your bills online or on your mobile device.	
Cashier's check	To request a cashier's check, please call Schwab Bank Customer Service at 1-888-403-9000.	
Checks returned due to insufficient funds	No fees are charged for a check you write that we are not able to pay because there is not enough money in your account.	
Checks (standard checks)	No fee for standard checks delivered by regular U.S. mail. Custom check order fees vary.	
Copies of checks and statements	No fee for photocopies sent to you by regular U.S. mail or fax.	
Debit card	No fee for original or replacement debit cards delivered by regular U.S. mail.	
Deposited item returned	No fee for a check deposited in your account that the paying bank returns unpaid, usually due to insufficient funds in the payer's account.	
Electronic funds transfers	No fee to transfer funds electronically between your Schwab Bank account and an account at another U.S. financial institution.	
Foreign transactions	No foreign exchange transaction fees for purchases made with your debit card.	

**Account Usage Services** (Continued)

Incoming wires	Domestic wires only (Schwab Bank does not accept wires in foreign currency or from banks outside the U.S. and its territories).	\$0
Overdraft	No overdraft fees.	
Stop payments	No fee to stop payment of an item from your account.	
Transfers to your linked Schwab One® brokerage account	Your checking account comes linked to a Schwab One® brokerage account with no minimum balance requirement. Online transfers between the accounts are free.	

**Additional Services**

Custom check orders	Custom check order fees vary depending on style chosen (no fee for standard checks).	Fee varies.
Outgoing wires	Domestic wires only (Schwab Bank does not accept wires in foreign currency or from banks outside the U.S. and its territories).	\$25
Rush delivery	For expedited shipping.	\$15

*charles*  
SCHWAB  
BANK

**Investment and Insurance Products: Not a Deposit  
Not FDIC Insured • Not Insured by any Federal Government Agency  
No Bank Guarantee • May Lose Value**