Looking for diversification, expertise and tax benefits?
Look into offshore mutual funds.
Discover the many benefits of offshore mutual funds from Schwab.

Our broad range of offshore mutual funds provides industry and country diversification, professional management and outstanding value—all in one place. Many of our carefully screened funds, from reputable companies with long-standing track records, are managed by the same experts who run comparable U.S. funds.

You’ll also benefit from tax advantages and competitive pricing, since Schwab waives sales loads on offshore mutual fund purchases.

A smart choice for your portfolio.

Access to different regions and sectors, expert management and tax savings make offshore mutual funds a cost-effective way to diversify your portfolio.

- **Sector diversification.** Find a variety of funds—growth, value, large-cap and more—in many different sectors, from energy and real estate to commodities and government.
- **Regional diversification.** Invest in a specific international region or country through leading funds.
- **Active professional management.** Get expert management from prestigious fund companies that have long-running portfolio management history.
- **No U.S. withholding tax.** There is no tax withheld by the U.S. government on capital gains and dividends of offshore mutual funds.
- **No U.S. estate tax.** Offshore mutual funds are excluded from U.S. estate tax calculations.

### How Schwab offshore mutual funds compare to other investments.

<table>
<thead>
<tr>
<th>Features</th>
<th>Offshore mutual funds</th>
<th>U.S.-registered mutual funds</th>
<th>Exchange-traded funds</th>
<th>Stocks</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sector/regional diversification</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
<td>No</td>
</tr>
<tr>
<td>Active professional management</td>
<td>Yes</td>
<td>Yes</td>
<td>No</td>
<td>No</td>
</tr>
<tr>
<td>Sales loads on purchases</td>
<td>Waived</td>
<td>Varies</td>
<td>Commission</td>
<td>Commission</td>
</tr>
<tr>
<td>U.S. withholding tax*</td>
<td>No</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
</tr>
<tr>
<td>U.S. estate tax</td>
<td>No</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
</tr>
</tbody>
</table>

*The U.S. Internal Revenue Service (IRS) requires that Schwab maintain a current Form W-8BEN for clients who are not U.S. citizens or resident aliens. Form W-8BEN allows clients to establish their foreign status.
We apply rigorous criteria when analyzing and selecting offshore mutual funds.

- **Comprehensive screening.** We evaluate each fund’s longevity and investment philosophy, how it compares to similar funds, fund manager expertise and more.
- **Performance history.** We seek out only funds that have a track record of performance. Trade volume and assets under management, among other factors, are also considered in our screening process.
- **Expert management.** Many offshore fund managers are the same experienced experts who run comparable U.S.-based mutual funds.

Plus, you can access the latest Morningstar® data on every fund, including performance, holdings and benchmarks.

**Access carefully screened, quality funds.**

We understand that as an international investor you may face unique challenges and issues in trying to keep your portfolio properly diversified. To help you meet your strategic goals, Schwab offers a full spectrum of fund categories—from more aggressive emerging markets funds to conservative fixed income funds—and we’re continuously expanding our fund choices.

For more information, contact Schwab today. Our investment professionals can answer your questions, give you clear explanations, and help you evaluate funds based on your specific goals, time horizon and risk tolerance. We’re committed to helping you find appropriate offshore mutual funds that meet your needs and enhance your portfolio.

**We can help you decide what’s right for you.**

Call a Schwab investment professional at +1-415-667-8400 or visit schwab-global.com.
Diversification strategies do not assure a profit and do not protect against losses in declining markets.

**Offshore mutual funds are not available in all countries and are subject to country-specific restrictions.**

Some funds invest in international securities, which can involve different risks than U.S. investments. The risks include political and economic instability, changing currency exchange rates, non-U.S. taxes and differences in financial accounting standards. You should pay attention to these risks if you’re considering investing in an international or global fund. All investments in Schwab offshore mutual funds and accounts holding these funds are denominated in U.S. dollars.

Fund historical performance does not promise the same results in the future. Principal value, share prices and investment returns fluctuate with changes in market conditions. Your investment may be worth more or less than your original cost when you redeem your shares.

Schwab does not offer tax advice except to suggest that you consider the impact of taxes and that you may want to consult with your tax advisor before making any offshore mutual fund investment.

Schwab and other data providers believe the information has come from reliable sources, but we cannot guarantee its completeness or suitability for any purpose.

A completed *Authorization to Purchase Offshore Investment Shares* form must be on file in order to purchase offshore mutual funds. Visit www.schwab-global.com to download the form, or contact your Schwab investment professional at +1-415-667-8400.

The material provided is for informational purposes only. None of the information constitutes a recommendation or a solicitation of an offer to buy or sell any securities.