



Pledged Asset Line® Request to Close Your Account

1-800-838-6573

Instructions

All Clients:

- All Borrowers and Pledgors (who are not also Borrowers) are required to sign the form if you would like to close your Pledged Asset Line account.
- Upon receipt of this completed and signed form, Schwab Bank will begin the account closure process.
- Once Schwab Bank has closed your account, instructions will be issued to Charles Schwab & Co., Inc. to release the assets that have been pledged as collateral.

For Clients With a Balance Due:

If you have a balance in your account, a payoff statement is included in this package. For an updated payoff amount, call 1-800-838-6573. Return this form to Schwab Bank in the enclosed business reply envelope or fax it to 1-800-977-8871.

1. Borrower Information

Client Name	Telephone Number ()	Fax Number ()
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Pledged Asset Line Account Number

Pledged Asset Line Account Number																				
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Pledged Asset Account Number

Pledged Asset Account Number																				
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Advisor Contact Name	Advisor Telephone Number ()	Advisor Fax Number ()
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Reason for Closure

Interest Rate Temporary Bridge Loan Other (please specify): _____

2. Payoff Payment Method

For clients with a balance on the line of credit, the full payoff amount* must be received by Schwab Bank in order to close the line of credit.

1. Check

- Enclose a check in the business reply envelope or mail one to:
- Charles Schwab Bank
Attn: PAL Support Team
4750 E. Francisco Drive
Phoenix, AZ 85044

Please include your 12-digit Pledged Asset Line account number on the check.

Note: Upon receipt of this Request to Close Your Account form, your Pledged Asset Line will be restricted from future advances. Payoff by check constitutes payment only when funds have been collected. Please allow at least 5 business days for payment processing and release of collateral.

3. Wire Instructions

- From my Pledged Asset Account number at Charles Schwab:

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- Pay off full amount

- From outside Charles Schwab

Amount: U.S. dollar amount

Beneficiary Bank: Charles Schwab Bank

Beneficiary Bank Address: 4750 E. Francisco Drive, Phoenix, AZ 85044

Beneficiary Bank ABA #: 121202211

Beneficiary Name: Full customer name

Beneficiary Account #: 12-digit Pledged Asset Line account number

2. Schwab Internal Transfer

- From my Schwab Brokerage account number:

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- Pay off full amount

*Interest on the outstanding principal of your line accrues daily. Please use the per diem interest accrual amount, which can be obtained by calling 1-800-838-6573, to estimate interest charges that will accrue while your payment is in transit. Any overpayment will be returned to you. In order to close your account, all outstanding principal and interest on your line must be paid in full.



3. Instructions for Collateral Distribution

Upon closing my Pledged Asset Line®, transfer the remaining balance held in my Pledged Asset Account to other brokerage account(s) at Charles Schwab & Co., Inc.

Assets to be transferred:

Asset	Symbol or CUSIP	Account number to be transferred to

(Please list any additional assets on a separate sheet.)

4. Authorization to Close Pledged Asset Line

These instructions are effective only upon Schwab Bank's acceptance and approval.

I (each of the undersigned) authorize Charles Schwab Bank ("Bank") to implement the instructions as detailed on page 1 and close my account accordingly. I acknowledge that if a balance is due on the Pledged Asset Line, I will pay off any outstanding balance as detailed in the payoff statement I receive, and that the account will not be closed until I have done so. I further acknowledge that after the Bank has closed my Pledged Asset Line, instructions will be issued to Charles Schwab & Co., Inc. to release the assets that have been pledged as collateral, per the distribution instructions in Section 3 of this document.

Please sign in blue or black ink only.

ACKNOWLEDGMENT BY BORROWER(S):

Signature(s) and Date(s) Required

X Borrower Signature	Print Name	Date
X Additional Borrower Signature	Print Name	Date

PLEDGOR(S):

Signature(s) and Date(s) Required

X Pledgor Signature	Print Name	Date
X Additional Pledgor Signature	Print Name	Date

Brokerage Products: Not FDIC-Insured • No Bank Guarantee • May Lose Value

Charles Schwab & Co., Inc. and Charles Schwab Bank are separate but affiliated companies and subsidiaries of The Charles Schwab Corporation. Brokerage products are offered by Charles Schwab & Co., Inc., Member SIPC. Deposit and lending products and services are offered by Charles Schwab Bank, Member FDIC and an Equal Housing Lender.

