



Schwab Bank High Yield Investor Savings[®] Living Trust Account Application

Schwab.com
1-888-403-9000

Use this form to open a Schwab Bank High Yield Investor Savings Living Trust ("High Yield Investor Savings Living Trust") account or reregister an existing Schwab Bank High Yield Investor Savings account to a High Yield Investor Savings Living Trust account.

This account is only available to Living Trusts for which all of the beneficiaries of the Trust are either natural persons or charitable organizations.

Determining FDIC insurance coverage for Living Trust accounts (a type of Revocable Living Trust account) can be complicated and requires more detailed information than can be provided on this application. If you have a Living Trust account, contact the FDIC at 1-877-275-3342 for more information.

Include copies of the following documents with your Application:

Living Trust Documentation

- The first page of the Trust document that lists the name and date of the Trust (i.e., the title page, where one exists); and
- All signature pages.

Please do **NOT** send any additional pages from the Trust document or any substitute pages, such as a Memorandum of Trust, Certification of Trust, Affidavit of Trust, or Abstract of Trust.

If the trust is revocable, the client can submit either a complete certificate of trust or the first page and signature page(s). If information provided on the application or supporting documents is unclear or raises questions, additional follow-up may be required.

We respect your privacy. Schwab Bank may use the information you provide to open and service your account(s), communicate with you, and provide information about products and services. Read about the privacy policy of Schwab at www.schwab.com/privacy. As required by federal law, Schwab Bank will use the information provided to verify your identity.

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Establish Your High Yield Investor Savings Living Trust Account

Please select one of the following options.

- Open a new High Yield Investor Savings Living Trust account.** (Complete all sections.)
- Reregister your existing Schwab Bank High Yield Investor Savings account to a High Yield Investor Savings Living Trust account by entering your account number below.** (Complete Sections 1-6 and 8-11.)

Note: An existing account may be reregistered to a Living Trust account only if all current account holders constitute all the Trustees of the Trust.

Once your existing account is reregistered as a Living Trust account, any power of attorney or Payable on Death (POD) arrangement you have for that account will cease.

Existing High Yield Investor Savings Account Number

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Trust Information Notarization of Trustee signature(s) is required in Section 11, page 13.

Please select one of the following options.

Indicate the Type of Trust:

- Revocable Living Trust where the Trustor(s), Trustee(s) and Current Beneficiary(ies) are all the same individual(s)**
- Other Revocable Living Trust**
- Irrevocable Living Trust**

Brokerage Products: Not FDIC-Insured ▪ No Bank Guarantee ▪ May Lose Value

Charles Schwab & Co., Inc. and Charles Schwab Bank are separate but affiliated companies and subsidiaries of The Charles Schwab Corporation. Brokerage products are offered by Charles Schwab & Co., Inc., member SIPC. Deposit and lending products and services are offered by Charles Schwab Bank, member FDIC and an Equal Housing Lender.

Trust Name _____ Date of Trust *mm/dd/yyyy*

Trust Tax ID Number _____ By Whom, If Anyone, Is It Revocable and Amendable? _____

Name of Trustee/Co-Trustee _____ Name of Trustee/Co-Trustee _____

Name of Trustee/Co-Trustee _____ Name of Trustee/Co-Trustee _____

Trustor/Grantor/Settlor Name _____ Trustor/Grantor/Settlor Name _____

Has the Original Trust Agreement Been Amended or Restated?

Please select one of the following options.

Yes No

If "yes," by whom? _____

Date(s) of Amendment(s) or Restatement(s) *mm/dd/yyyy* Trust Is Governed by the Laws of the State of *enter state*

Trust Mailing Address* _____ City _____ State _____ Zip Code _____

Trust Annual Income

Please select only one box.

Under \$15,000 \$15,000-\$24,999 \$25,000-\$49,999 \$50,000-\$99,999 \$100,000 or more

Trust Liquid Net Worth

Please select only one box.

Under \$25,000 \$25,000-\$49,999 \$50,000-\$99,999 \$100,000-\$249,999 \$250,000 or more

\$ _____
Specify dollar amount if \$250,000 or more

* All statements and account-related correspondence will be mailed to the Trust mailing address listed above.

3 Trustee Information

All Trustees must be either U.S. citizens or U.S. resident aliens, and must also reside in the U.S. or one of its territories and provide a U.S. mailing address. If there are more than two Trustees, photocopy this application, complete Sections 3, 10, and 11 for each additional Trustee, and attach the photocopies to the original application.

Primary Trustee

Please select all that apply.

Trustee Grantor

As required by federal law, Schwab Bank will use the information provided to verify your identity.

Name *Title, First* _____ *Middle Name* _____ *Last Name, Suffix* _____

Social Security/Tax ID Number _____ Date of Birth *mm/dd/yyyy* _____ Are you known by another name? *Please specify.* _____

Regulations require that you provide us with your legal address.

Home/Legal Street Address *No P.O. Boxes* _____ City _____ State _____ Zip Code _____

Include mailing address if different from your home/legal address.

Mailing Address *(if different from above; P.O. boxes may be used)* _____ City _____ State _____ Zip Code _____

Home Telephone Number **Cellular Telephone Number** **Work Phone** *Extension*

Email Address* **Mother's Maiden Name**

Country(ies) of Citizenship *Please list all.*

USA **Other(s)** _____
Country of Citizenship 1 *Country of Citizenship 2, if applicable*

Country of Legal Residence *Please select only one box.*

USA **Other** _____
Other Country of Legal Residence

Securities industry regulations require that we collect this information.

Employment Information

Please select only one box.

Employed **Self-Employed** **Retired** **Homemaker** **Student** **Not Employed**

Employer Name/Business Name

Occupation

If you selected "Employed" or "Self-Employed," please select one option that best describes your occupation.

Business Owner/Self-Employed **Executive/Senior Management**
 Medical Professional **Legal Professional**
 Accounting Professional **Financial Services/Banking Professional**
 Information Technology Professional **Other Professional**
 U.S. Government Employee (Federal/State/Local) **Foreign Government Employee (Non-U.S.)**
 Military **Educator**
 Clerical/Administrative Services **Trade/Service Career (Labor/Manufacturing/Production)**
 Sales/Marketing **Consultant**
 Other *Please Specify:* _____

*By providing your email address, you are consenting to receive email from Schwab Bank. Please call 1-888-403-9000 for information about opting out of certain email communications.

This Section Is to Be Completed If a Trustee Is a Non-U.S. Citizen.

Country of Birth *Required for foreign citizens and/or foreign residents only.*

ID Type and Number *Please select only one box and provide the relevant information below.*

Passport **U.S. Driver's License** **U.S. Government-Issued ID**

Identification Number **State or Country of Issuance** **Issue Date** *mm/dd/yyyy* **Expiration Date** *mm/dd/yyyy*

Trusted Contact Designation

A Trusted Contact Person ("Trusted Contact")* is a resource Schwab, and your advisor (if you have one), may contact on your behalf, if necessary, to attempt to address concerns regarding potential financial exploitation, or in communicating with you regarding issues related to your account(s). A Trusted Contact will not be able to view your account information, execute transactions in your account(s), or inquire about account activity, unless that person has that authority through another role on the account(s), such as a trustee or power of attorney. Providing Schwab with Trusted Contact information is voluntary. We encourage you to provide two Trusted Contacts in the event that one is not reachable in the future.

- Schwab suggests that your Trusted Contact(s) be someone other than your financial consultant or investment advisor.
- You may name up to two Trusted Contacts.
- The person(s) you name as Trusted Contact(s) will be the Trusted Contact(s) on all of your Schwab accounts, as provided for in your account agreement.
- For multiple-party accounts, each party can name separate Trusted Contacts.
- The Trusted Contact(s) must be at least 18 years old.

Trusted Contact Information

Trusted Contact information provided on this form will replace all Trusted Contact information currently on file.

Person 1

If you have no changes to your existing Trusted Contact, please skip this section.

Name *Title, First* _____ *Middle Name* _____ *Last Name, Suffix* _____

Relationship

Please select only one.

Spouse Partner Child Parent Sibling Friend Other

Please provide at least one method of contact for each Trusted Contact listed.

Mailing Address *No P.O. Boxes* _____ **City** _____

State or Province _____ **Country** _____ **Postal or Zip Code** _____

Home Phone _____ **Mobile Phone** _____ **Email Address** _____

Person 2

If you have no changes to your existing Trusted Contact, please skip this section.

Name *Title, First* _____ *Middle Name* _____ *Last Name, Suffix* _____

Relationship

Please select only one.

Spouse Partner Child Parent Sibling Friend Other

Please provide at least one method of contact for each Trusted Contact listed.

Mailing Address *No P.O. Boxes* _____ **City** _____

State or Province _____ **Country** _____ **Postal or Zip Code** _____

Home Phone _____ **Mobile Phone** _____ **Email Address** _____

* If you provide a Trusted Contact Person(s) to Schwab, you understand that you have authorized Schwab and your advisor (if you have one) to contact the Trusted Contact Person(s) at their discretion and to disclose information about your account to address possible activities that might indicate financial exploitation of you; to confirm the specifics of your current contact information, health status (including physical or mental capacity), or the identity of any legal guardian, executor, trustee, or holder of a power of attorney on your account(s); or as otherwise permitted by FINRA rules or state law. For more information, please see your Schwab Account Agreement, which is available at schwab.com/accountagreement.

Co-Trustee

Please select all that apply. Trustee Grantor

As required by federal law, Schwab Bank will use the information provided to verify your identity.

Name *Title, First* _____ *Middle Name* _____ *Last Name, Suffix* _____

Social Security/Tax ID Number _____ Date of Birth *mm/dd/yyyy* _____ Are you known by another name? *Please specify.* _____

Regulations require that you provide us with your legal address.

Home/Legal Street Address *No P.O. Boxes* _____ City _____ State _____ Zip Code _____

Include mailing address if different from your home/legal address.

Mailing Address *(if different from above; P.O. boxes may be used)* _____ City _____ State _____ Zip Code _____

Home Telephone Number _____ Cellular Telephone Number _____ Work Phone _____ Extension _____

Email Address* _____ Mother's Maiden Name _____

Country(ies) of Citizenship *Please list all.*

USA Other(s) _____
Country of Citizenship 1 _____ *Country of Citizenship 2, if applicable* _____

Country of Legal Residence *Please select only one box.*

USA Other _____
Other Country of Legal Residence _____

Securities industry regulations require that we collect this information.

Employment Information

Please select only one box. Employed Self-Employed Retired Homemaker Student Not Employed

Employer Name/Business Name _____

Occupation

If you selected "Employed" or "Self-Employed," please select one option that best describes your occupation.

- Business Owner/Self-Employed
- Medical Professional
- Accounting Professional
- Information Technology Professional
- U.S. Government Employee (Federal/State/Local)
- Military
- Clerical/Administrative Services
- Sales/Marketing
- Other *Please Specify:* _____
- Executive/Senior Management
- Legal Professional
- Financial Services/Banking Professional
- Other Professional
- Foreign Government Employee (Non-U.S.)
- Educator
- Trade/Service Career (Labor/Manufacturing/Production)
- Consultant

* By providing your email address, you are consenting to receive email from Schwab Bank. Please call 1-888-403-9000 for information about opting out of certain email communications.

This Section Is to Be Completed If a Trustee Is a Non-U.S. Citizen.**Country of Birth** *Required for foreign citizens and/or foreign residents only.***ID Type and Number** *Please select only one box and provide the relevant information below.*
 Passport
 U.S. Driver's License
 U.S. Government-Issued ID
Identification Number **State or Country of Issuance** **Issue Date** *mm/dd/yyyy* **Expiration Date** *mm/dd/yyyy*
Trusted Contact Designation

A Trusted Contact Person ("Trusted Contact")* is a resource Schwab, and your advisor (if you have one), may contact on your behalf, if necessary, to attempt to address concerns regarding potential financial exploitation, or in communicating with you regarding issues related to your account(s). A Trusted Contact will not be able to view your account information, execute transactions in your account(s), or inquire about account activity, unless that person has that authority through another role on the account(s), such as a trustee or power of attorney. Providing Schwab with Trusted Contact information is voluntary. We encourage you to provide two Trusted Contacts in the event that one is not reachable in the future.

- Schwab suggests that your Trusted Contact(s) be someone other than your financial consultant or investment advisor.
- You may name up to two Trusted Contacts.
- The person(s) you name as Trusted Contact(s) will be the Trusted Contact(s) on all of your Schwab accounts, as provided for in your account agreement.
- For multiple-party accounts, each party can name separate Trusted Contacts.
- The Trusted Contact(s) must be at least 18 years old.

Trusted Contact Information

Trusted Contact information provided on this form will replace all Trusted Contact information currently on file.

Person 1

If you have no changes to your existing Trusted Contact, please skip this section.

Name *Title, First* *Middle Name* *Last Name, Suffix*
Relationship

Please select only one.

 Spouse
 Partner
 Child
 Parent
 Sibling
 Friend
 Other

Please provide at least one method of contact for each Trusted Contact listed.

Mailing Address *No P.O. Boxes* **City**
State or Province **Country** **Postal or Zip Code**
Home Phone **Mobile Phone** **Email Address**
Person 2

If you have no changes to your existing Trusted Contact, please skip this section.

Name *Title, First* *Middle Name* *Last Name, Suffix*
Relationship

Please select only one.

 Spouse
 Partner
 Child
 Parent
 Sibling
 Friend
 Other

Please provide at least one method of contact for each Trusted Contact listed.

Mailing Address *No P.O. Boxes*

City

State or Province **Country**

Postal or Zip Code

Home Phone

Mobile Phone

Email Address

* If you provide a Trusted Contact Person(s) to Schwab, you understand that you have authorized Schwab and your advisor (if you have one) to contact the Trusted Contact Person(s) at their discretion and to disclose information about your account to address possible activities that might indicate financial exploitation of you; to confirm the specifics of your current contact information, health status (including physical or mental capacity), or the identity of any legal guardian, executor, trustee, or holder of a power of attorney on your account(s); or as otherwise permitted by FINRA rules or state law. For more information, please see your Schwab Account Agreement, which is available at schwab.com/accountagreement.

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Grantor Information

Note: If there is more than one Grantor, please complete and attach a photocopy of this page for each additional Grantor.

Type of Grantor

Please select one of the following options.

Individual Organization Trust

Grantor First Name *Title, First*

Middle Name

Last Name/Entity Name

If the Grantor is an entity, please list the state or country in which the Grantor entity was established

Date of Birth *mm/dd/yyyy*

If the Grantor is deceased, please provide the date of death and proceed to Section 5

Grantor Home/Legal (Physical) Street Address *No P.O. boxes, please*

City

State or Province

Zip Code

Telephone Number

Social Security/Tax ID Number

Country(ies) of Citizenship *Please list all.*

USA Other(s)

Country of Citizenship 1

Country of Citizenship 2, if applicable

Country of Legal Residence *Please select only one box.*

USA Other

Other Country of Legal Residence

Marital Status

Single

Married

Divorced

Widowed

Number of Dependents _____

This Section Is to Be Completed If a Grantor Is a Non-U.S. Citizen.

Country of Birth *Required for foreign citizens and/or foreign residents only.*

ID Type and Number *Please select only one box and provide the relevant information below.*

Passport **U.S. Driver's License** **U.S. Government-Issued ID**

Identification Number **State or Country of Issuance** **Issue Date** *mm/dd/yyyy* **Expiration Date** *mm/dd/yyyy*

Trusted Contact Designation

A Trusted Contact Person ("Trusted Contact")* is a resource Schwab, and your advisor (if you have one), may contact on your behalf, if necessary, to attempt to address concerns regarding potential financial exploitation, or in communicating with you regarding issues related to your account(s). A Trusted Contact will not be able to view your account information, execute transactions in your account(s), or inquire about account activity, unless that person has that authority through another role on the account(s), such as a trustee or power of attorney. Providing Schwab with Trusted Contact information is voluntary. We encourage you to provide two Trusted Contacts in the event that one is not reachable in the future.

- Schwab suggests that your Trusted Contact(s) be someone other than your financial consultant or investment advisor.
- You may name up to two Trusted Contacts.
- The person(s) you name as Trusted Contact(s) will be the Trusted Contact(s) on all of your Schwab accounts, as provided for in your account agreement.
- For multiple-party accounts, each party can name separate Trusted Contacts.
- The Trusted Contact(s) must be at least 18 years old.

Trusted Contact Information

Trusted Contact information provided on this form will replace all Trusted Contact information currently on file.

Person 1

If you have no changes to your existing Trusted Contact, please skip this section.

Name *Title, First* *Middle Name* *Last Name, Suffix*

Relationship

Please select only one.

Spouse **Partner** **Child** **Parent** **Sibling** **Friend** **Other**

Please provide at least one method of contact for each Trusted Contact listed.

Mailing Address *No P.O. Boxes*

City

State or Province **Country**

Postal or Zip Code

Home Phone

Mobile Phone

Email Address

Person 2

If you have no changes to your existing Trusted Contact, please skip this section.

Name *Title, First* *Middle Name* *Last Name, Suffix*

Relationship

Please select only one.

Spouse **Partner** **Child** **Parent** **Sibling** **Friend** **Other**

Please provide at least one method of contact for each Trusted Contact listed.

Mailing Address *No P.O. Boxes*

City

State or Province **Country**

Postal or Zip Code

Home Phone

Mobile Phone

Email Address

* If you provide a Trusted Contact Person(s) to Schwab, you understand that you have authorized Schwab and your advisor (if you have one) to contact the Trusted Contact Person(s) at their discretion and to disclose information about your account to address possible activities that might indicate financial exploitation of you; to confirm the specifics of your current contact information, health status (including physical or mental capacity), or the identity of any legal guardian, executor, trustee, or holder of a power of attorney on your account(s); or as otherwise permitted by FINRA rules or state law. For more information, please see your Schwab Account Agreement, which is available at schwab.com/accountagreement.

5 Required Information About the Account

Source of Funds

In this section, we're collecting information about the categories ("sources") of assets that will be held in your account. Please select all of the sources of the assets that will be deposited or held in your account, including the original sources of any assets that will be transferred into the account from another firm.

Please select all boxes that apply.

- Salary/Wages/Savings**
- Investment Capital Gains**
- Social Security Benefits**
- Gifts**
- Sale of Property or Business**
- Gambling/Lottery**
- Family/Relatives/Inheritance**
- Other** *Please Specify:* _____

6 Visa® Platinum Debit Card

A. For a new High Yield Investor Savings account (If you chose to open a new High Yield Investor Savings account in Section 1, this section is applicable to you.)

If you have a Schwab Bank High Yield Investor Checking® Trust account, you can use your existing Visa Platinum Debit Card to access cash in your new account.

If you do NOT have a High Yield Investor Checking Trust account and you want to have a Visa Platinum Debit Card issued to each Trustee, check this box.

B. For an existing High Yield Investor Savings account reregistering to a High Yield Investor Savings Living Trust account (If you chose to reregister your existing account in Section 1, this section is applicable to you.)

If you have a High Yield Investor Checking Trust account or a High Yield Investor Savings account with a Visa Platinum Debit Card, you can use your existing Visa Platinum Debit Card to access cash in your new account.

If you do NOT have a High Yield Investor Checking Trust account or a High Yield Investor Savings account with a Visa Platinum Debit Card, and you want to have a Visa Platinum Debit Card issued to each Trustee, check this box.

Anticipated Activity

Please select only one.

On average, how many times per month do you anticipate making deposits, withdrawals, and/or transfers?

- Less than 6 times per month**
- 6 to 10 times per month**
- More than 10 times per month**

7**Fund Your Account and Enroll in Electronic Funds Transfer Service**

Select your initial funding option from A, B, C, D, or E below. In addition, you can enroll in our Schwab Bank Electronic Funds Transfer Service to activate your account for future transfers by checking box D.

If you chose to reregister your existing account in Section 1, this section is not applicable to you. Skip to Section 8.

A. Transfer funds from your Schwab Bank High Yield Investor Checking account.

To initially fund your account with a one-time withdrawal from your High Yield Investor Checking account, enter the amount here \$ _____ and provide your account number.

High Yield Investor Checking Account Number

B. Make a one-time transfer from your Schwab brokerage account.

You may initially fund your account with a one-time withdrawal from your non-retirement or non-custodial Schwab brokerage account. For this type of funding, you will need to wait to receive your account opening letter with your new savings account number. Then, log in to your account on www.schwab.com (Note: Clients without a Schwab Brokerage relationship may utilize www.schwabbank.com to access their account) and go to the Transfers & Payments tab. Click on "Online Transfers" and complete the fields on this page.

Note: Not all types of brokerage accounts are eligible for online transfers into your savings account. Your eligible accounts will appear in the drop-down menu in your "Online Transfers" page on www.schwab.com.

C. Deposit funds using the Schwab Mobile application.

Download the Schwab Mobile app and apply for Schwab Mobile Deposit™. Once approved, you can deposit checks using your iPhone®, iPad®, or Android™-powered device.

The Schwab Mobile application and Schwab Mobile Deposit service is available for Schwab Bank High Yield Investor Savings® clients who also have a Schwab brokerage account. Requires a wireless signal or mobile connection. Access to Electronic Services may be limited or unavailable during periods of peak demand, market volatility, systems upgrade, maintenance, or for other reasons. Functionality may vary by operating system and/or device. Mobile carrier data charges may apply.

Enrollment in Schwab Mobile Deposit service is not guaranteed and standard hold policies apply.

iPhone and iPad are trademarks of Apple Inc., registered in the U.S. and other countries. Android is a trademark of Google Inc. Use of this trademark is subject to Google Permissions.

D. Transfer funds from your account at another financial institution using the Schwab Bank Electronic Funds Transfer Service.

To initially fund your account with a withdrawal from your account at another financial institution, enter the amount here \$ _____ (maximum amount is \$100,000) and complete and sign the Other Financial Institution ACH Authorization section below.

You will be enrolled in the Schwab Bank Electronic Funds Transfer Service so that, in the future, you can transfer funds by phone between your High Yield Investor Savings account and your account at another financial institution.

Other Financial Institution ACH Authorization

Funds originating from an ACH transfer from your account at another financial institution will be available no later than the fourth Business Day after the day of your deposit.

ABA Transit Routing Number

Account Number

Account Type

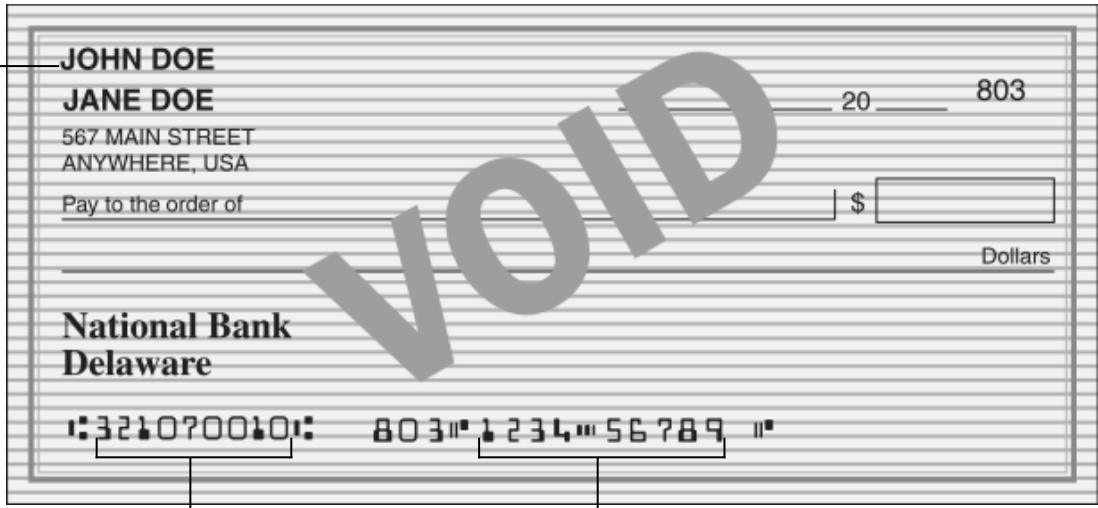
Personal Checking Account **Personal Savings Account**

Account Owner

Additional Account Owner

**Attach an original, preprinted, voided or cancelled check here (required).
Originals only, no photocopies or starter checks.**

Name must be preprinted and unaltered.



ABA Transit Routing Number

Account Number

I authorize Charles Schwab Bank ("Schwab Bank") to: (i) initiate credit entries to my account indicated above (the "Other Account") and to credit that account, (ii) initiate debit entries to the Other Account and to debit that account, and (iii) initiate reversals to the Other Account of erroneous or duplicate credit or debit entries and to credit or debit such account as appropriate. This authorization will remain in full force and effect until Schwab Bank receives written or verbal (by calling 1-888-403-9000) notification from me (or any of us) of its termination. If you notify us verbally, we may request confirmation in writing. Schwab Bank must receive this notification in a time and manner so as to give Schwab Bank and the other financial institution a reasonable opportunity to act on it.

You must be an owner of the account at the other financial institution, and all registered owners on the account at the other financial institution must sign and date below in blue or black ink only.

Signature(s) and Date(s) Required

SIGN HERE

X

_____ Today's Date mm/dd/yyyy

Print Name

X

_____ Today's Date mm/dd/yyyy

Print Name

E. Check or Money Order

To initially fund your account by check or money order, **make a check or money order payable to the name of the Trust**, and mail it to Charles Schwab Bank, P.O. Box 982605, El Paso, TX 79998-2605 or Charles Schwab Bank, P.O. Box 628291, Orlando, FL 32862-8291.

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Terms to Transfer Funds

Terms relating to the Schwab Bank High Yield Investor Savings® Living Trust account: I authorize Charles Schwab & Co., Inc. (“Schwab”) to: (i) initiate credit entries to my High Yield Investor Savings Living Trust account and to credit that account, (ii) initiate debit entries to the High Yield Investor Savings Living Trust account and to debit that account, and (iii) initiate reversals to the High Yield Investor Savings Living Trust account of erroneous or duplicate credit or debit entries and to credit or debit such account as appropriate. This authorization will remain in full force and effect until Schwab receives written or verbal (by calling 1-800-435-4000) notification from me (or any of us) of its termination. If you notify us verbally, we may request confirmation in writing. Schwab must receive this notification in a time and manner so as to give Schwab and Schwab Bank a reasonable opportunity to act on it.

Schwab Bank Electronic Funds Transfer

Terms for Schwab Bank account holders: By signing this account application and completing the Schwab Bank Electronic Funds Transfer enrollment, I am enrolling in the Schwab Bank Electronic Funds Transfer Service (the “Service”). Attached to this application are the Schwab Bank Electronic Funds Transfer Terms and Conditions for the Service. The Terms and Conditions will govern all transactions initiated under the Service, and my use of such Service will confirm that I have received, reviewed, and agreed to be bound by the Terms and Conditions (including, without limit, any amendments) until I cancel the Service as described in the Terms and Conditions.

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Certification of Trust

By signing this application, each Trustee signing (the “Trustees”) certifies that the representations and warranties in the attached Certification of Trust are true and complete, and that all of the beneficiaries of the Trust are either natural persons or charitable organizations.

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Account Application Agreement

Please read and sign below.

This agreement is between Charles Schwab Bank (the “Bank”) and each account holder (the Trust listed on this application, or the “Trust”) for the account requested in this application, as agreed to by the Trustee(s). The terms “I,” “me” and “my” refer to each Trustee. By signing this agreement, I:

1. certify that I am of the age of majority in the state in which I live, that I am legally authorized to enter into this agreement, and that the personal information provided on this document and during the account application process is true and correct;
2. acknowledge that I have received and read a copy of the attached Application Agreement and Regulation E—Electronic Funds Transfer Disclosure;
3. acknowledge that the Bank will provide me with the following documents before account opening or before a service is provided: (a) the *Schwab Bank Deposit Account Agreement*, which contains an arbitration provision; (b) Schwab’s *Facts: What Does the Charles Schwab Corporation Do With Your Personal Information?* (or any successor publication); (c) *Important Privacy Choice for Consumers*, if applicable; and (d) the *Schwab Bank Deposit Account Pricing Guide*;
4. acknowledge that if this application is approved and the account is funded, each Trustee will receive, if requested, a Visa® Platinum Debit Card, providing access to available funds at Automated Teller Machines (ATMs) and for use at certain merchants that accept Visa cards, and that the *Visa Debit Card Agreement*, which is sent with the card, contains the terms and conditions which apply to this card;
5. agree to be subject to the terms and conditions of the *Schwab Bank Deposit Account Agreement* and all other documents associated with this savings account upon account opening, and acknowledge that the Bank advises me to read all the disclosure documents prior to opening or using this account;
6. authorize the Bank to open and fund the account(s), as specified on this application, for the Trust listed on this application and to inquire from any source, including a consumer reporting agency, as to the identity (as required by federal law), creditworthiness and ongoing eligibility for the account at account opening, at any time throughout the life of the account, and thereafter for debt collection or investigative purposes, of all Trustees and of the Trust itself;
7. represent, warrant and certify that the Trust expressly grants me the power to perform various functions in association with the Trust account(s), including, but not limited to, (a) opening bank accounts, (b) writing checks and otherwise withdrawing or transferring funds out of the account, (c) viewing bank account information, and (d) any other activity authorized by the Trust and the bank account agreements; and
8. understand if no activity occurs in the account within the time period specified by applicable state law, the account may be transferred to the appropriate state.

I certify, under penalty of perjury, that (1) the number shown on this application is the correct taxpayer identification number for this Trust account; (2) the Trust is not subject to backup withholding because (a) the Trust is exempt from backup withholding, or (b) the Trust is not subject to backup withholding due to a failure to report interest and dividend income; (3) the Trust is a U.S. person (a domestic trust as defined in federal regulations section 301.7701-7); and (4) the Trust is exempt from FATCA reporting. I understand that if I have been notified by the IRS that the Trust is subject to backup withholding as a result of dividend or interest underreporting and I have not received a notice from the IRS advising me that backup withholding is terminated, I must cross out item 2 above.

ALL TRUSTEES MUST SIGN AND DATE BELOW IN BLUE OR BLACK INK ONLY.

THE INTERNAL REVENUE SERVICE DOES NOT REQUIRE YOUR CONSENT TO ANY PROVISION OF THIS DOCUMENT OTHER THAN THE CERTIFICATIONS REQUIRED TO AVOID BACKUP WITHHOLDING.

Note: Schwab Bank will initiate an inquiry with a Consumer Reporting Agency (e.g., a credit check) in order to evaluate your High Yield Investor Savings Trust application.

Signature(s) and Date(s) Required

SIGN HERE

X

Today's Date mm/dd/yyyy

Print Name

X

Today's Date mm/dd/yyyy

Print Name

11 Trustee Signature Notarization (Required)

Exception: Notarizations are not required for Revocable Living Trusts where the Grantor(s) and Trustee(s) are the same individual(s).

Notice to CA Residents: A notary public or other officer completing this certificate verifies only the identity of the individual(s) who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

Certificate of Acknowledgment of Notary Public*

State of _____ in the County of _____ On mm/dd/yyyy

the above-named individual(s) personally appeared before me and proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument, the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. I certify under PENALTY OF PERJURY that the foregoing paragraph is true and correct.

X

Notary Signature Today's Date mm/dd/yyyy

Print Notary Name My Commission Expires mm/dd/yyyy

(NOTARY SEAL)

*If your state law permits, notaries may attach the appropriate notarizing declaration in lieu of this notarization.

Certification of Trust and Schwab Bank High Yield Investor Savings® Living Trust Account Application Agreement

Client Copy - This Certification of Trust sets forth the Trustees' representations and warranties regarding their authority under the Trust. Please retain for your files.

By signing the application, each Trustee represents and warrants that Charles Schwab Bank (the "Bank") is authorized to open and maintain the account on behalf of the Trust identified in this application (the "Trust") in accordance with the account agreements applicable to this account, including without limitation the authority to accept, hold and deliver assets belonging to the Trust, and to accept orders and other instructions relating to the Trust from the Trustees.

The Trustees represent, warrant and certify that either (1) the Trust expressly authorizes that each Trustee, if more than one, is authorized to act individually, independently and without the consent of the other Trustees; or (2) the Trustees have consented to each Trustee acting individually, independently and without the consent of the other Trustees with respect to the account and that such delegation of authority is expressly authorized by the Trust and applicable law. The Trustees agree that any notice sent to one Trustee will constitute notice to all Trustees. Schwab Bank, in its sole discretion and for its sole protection, may require the written consent of any or all Trustees prior to acting upon the instructions of any Trustee.

The Trustees represent, warrant and certify that neither they nor the Trust impose any obligation upon Schwab Bank for determining the purpose, suitability or propriety (i) of any instructions received from any Trustee or (ii) of payments or deliveries to or among Trustees. By signing this application, each Trustee further represents, warrants and certifies that there are no currently acting Trustee(s) of the Trust other than those signing below. Should only one person execute this application, it is a representation that the signer is the sole current acting Trustee. Finally, the Trustees represent, warrant and certify that the Trust has not been revoked, modified or amended in any manner which would cause the representations contained in this Certification to be incorrect. Each Trustee agrees to notify Schwab Bank immediately in writing of any change that would cause this Certification to become incorrect or incomplete.

Each Trustee hereby, jointly and severally, in both personal and representative capacities, agrees to indemnify Schwab Bank, its affiliates, officers, directors, employees and agents from, and to hold such persons harmless against, any claims, judgments, surcharges, settlements or other liabilities or costs of defense or settlement (including investigative and attorneys' fees) arising out of or related to any act or omission to act by any Trustee with

respect to the account.

The representations and obligations stated in this Certification will survive the termination of the account.

These terms relate to your account(s) and are part of the Account Agreement between each account holder and Schwab Bank. Please read and retain for your files.

This agreement is between Charles Schwab Bank (the "Bank") and each account holder (the Trust listed on this application, or the "Trust") for the account requested in this application, as agreed to by the Trustee(s). The terms "I," "me" and "my" refer to each Trustee. By signing this agreement, I:

1. certify that I am of the age of majority in the state in which I live, that I am legally authorized to enter into this agreement, and that the personal information provided on this document and during the account application process is true and correct;
2. acknowledge that I have received and read a copy of the attached Application Agreement and Regulation E—Electronic Funds Transfer Disclosure;
3. acknowledge that the Bank will provide me with the following documents before account opening or before a service is provided: (a) the *Schwab Bank Deposit Account Agreement*, which contains an arbitration provision; (b) Schwab's *Facts: What Does the Charles Schwab Corporation Do With Your Personal Information?* (or any successor publication); (c) *Important Privacy Choice for Consumers*, if applicable; and (d) the *Schwab Bank Deposit Account Pricing Guide*;
4. acknowledge that if this application is approved and the account is funded, each Trustee will receive, if requested, a Visa® Platinum Debit Card providing access to available funds at Automated Teller Machines (ATMs) and for use at merchants that accept Visa cards, and that the *Visa Debit Card Agreement*, which is sent with the card, contains the terms and conditions which apply to this card;
5. agree to be subject to the terms and conditions of the *Schwab Bank Deposit Account Agreement* and all other documents associated with this savings account upon account opening, and acknowledge that the Bank advises me to read all the disclosure documents prior to opening or using this account;
6. authorize the Bank to open and fund the account(s), as specified on this application,

for the Trust listed on this application and to inquire from any source, including a consumer reporting agency, as to the identity (as required by federal law), creditworthiness and ongoing eligibility for the account at account opening, at any time throughout the life of the account, and thereafter for debt collection or investigative purposes, of all Trustees and of the Trust itself;

7. represent, warrant and certify that the Trust expressly grants me the power to perform various functions in association with the Trust account(s), including, but not limited to, (a) opening bank accounts, (b) writing checks and otherwise withdrawing or transferring funds out of the account, (c) viewing bank account information, and (d) any other activity authorized by the Trust and the bank account agreements; and
8. understand if no activity occurs in the account within the time period specified by applicable state law, the account may be transferred to the appropriate state.

Regulation E—Electronic Funds Transfer Disclosure

Definition of Business Day

Business Days are Monday through Friday, excluding Federal Reserve Bank holidays. If a funds transfer is scheduled for a day other than a Business Day, we will make it on the following Business Day.

Consumer's Liability for Unauthorized Transfers

Tell us **at once** if you believe your user identification or password (access codes) has been lost or stolen, or if an unauthorized person has learned your access codes or has transferred or may transfer money from your account without your permission. You can notify us by calling or writing Customer Service: Charles Schwab Bank, P.O. Box 52083, Phoenix, AZ 85072-2083. Call toll-free: 1-888-403-9000. Telephoning immediately is the best way of minimizing your possible losses. For accounts with more than one authorized signer, we may accept this report from any authorized signer.

If you tell us within two business days after you learn of the loss or theft, you can lose no more than \$50 if someone used your access codes without your permission or for an unauthorized Electronic Funds Transfer. However, you could lose as much as \$500 if:

- You don't tell us within two business days after you learn of the loss or theft of your access codes; and

- We can demonstrate that we could have stopped someone from using your access codes without your permission if you had told us.

Losses could include the money in your account plus any advances or transfers from an Overdraft Source linked to your account. If unauthorized activity occurs, you agree to cooperate during the investigation and to complete any report or affidavit we may request. Also, if your statement shows Electronic Funds Transfers that you didn't make or authorize, tell us **at once**. If you do not tell us within 60 days after the statement was mailed to you, you may not recover any money you lost after the 60 days if we can prove that we could have stopped someone from taking the money if you had told us in time. If a good reason kept you from telling us (such as a long trip or hospital stay), we will extend the time periods.

When you give someone your access codes, you are authorizing that person to access your account, and you are responsible for all transactions that person performs with your access codes. These transactions are authorized transactions. Transactions are considered unauthorized only after you notify us that the person is no longer authorized. Transactions that you, or someone acting with you, initiate with fraudulent intent are also authorized transactions.

Disclosure of Account Information

We may disclose your name and/or information about your account or your transactions to our agents and affiliates in order to facilitate your transfer requests. We may also disclose such information to third parties in certain circumstances, which may include: (a) to banks, and other entities that are involved with the products or services we offer or arrange on behalf of customers; (b) when it's requested by a third party to complete a transaction; (c) to verify the existence or condition of your account for a credit bureau or merchant; (d) to comply with a subpoena, court order or request from a government agency or law enforcement authority; (e) to evaluate your creditworthiness or our ability to collect any debt you owe us; or (f) if you give us your permission.

Periodic Statements

We will send you a monthly account statement unless there is no account activity other than the posting of interest. We will send you a statement at least quarterly even if there is no activity in your account. All Electronic Funds Transfers posted to your account during the month are listed on your statement.

Stopping a Specific Transfer

If you have told us in advance to make transfers out of your Schwab Bank account(s), you can stop any of these payments. Call us toll-free, Monday through Friday, by 5:30 p.m. Eastern time, at 1-888-403-9000. Alternatively, you may write to us at Charles Schwab Bank, P.O. Box 52083, Phoenix, AZ 85072-2083. We

must receive your request at least three Business Days before the payment is scheduled to be made. If you call, we may also require that you put your request in writing to us within 14 days after the call. We will not charge you for such stop requests. If these regular payments vary in amount, the person or organization that you are going to pay is required to tell you, 10 days before each payment, when it will be made, and how much it will be. If you order us to stop one of these payments at least three Business Days before the transfer is scheduled, and we do not do so, we will be liable for your actual, reasonable losses or damages.

Our Liability for Failure to Complete Transactions

If we do not complete an Electronic Funds Transfer to or from your account on time or in the correct amount according to our agreement with you, we are liable for your losses or damages. There are some situations in which we are not liable. We are not liable, for instance, if:

- Through no fault of ours, you do not have enough money in your account to complete the transaction.
- The transaction amount would exceed the funds available under your overdraft protection option, if any.
- Circumstances beyond our control (such as fire or flood) prevent the transfer, despite reasonable precautions that we have taken.
- The system was not working properly, and you knew about it when you started the transaction.
- Another institution provides incorrect Electronic Funds Transfer instructions to us.
- Any Automated Clearing House network or other third-party communication system from which we require information to complete transactions was not working properly.
- Your account is restricted (because of a court order or similar reason), and we are not permitted to make the transaction.
- An error in posting an amount or transaction occurs that is beyond our control.
- An account becomes dormant, in which case we may eliminate Debit Card access to that account.
- Your Access Code has been revoked due to inactivity or at our discretion.

There may be other exceptions permitted by law.

Error Resolution Procedure

In case of any errors or questions about Electronic Funds Transfers, please contact Customer Service as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt.

Write to:

Charles Schwab Bank

P.O. Box 982605
El Paso, TX 79998-2605
Fax to: 1-877-524-3067
Call toll-free: 1-888-403-9000

We must hear from you no later than 60 calendar days after the date we sent the first statement on which the problem or error appeared. If you tell us orally, we may require you to send us your complaint or question in writing within 10 Business Days. We'll need the following information:

- Your name and account number,
- A description of the error or transaction you're unsure about,
- A clear explanation of why you believe it is an error or why you need more information, and
- The dollar amount of the transaction or suspected error.

We will tell you the results of our investigation within 10 Business Days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days to investigate your complaint or question. If you are a new Schwab Bank client and the error or question concerns an Electronic Funds Transfer that occurred within 30 days after the first deposit to an account was made, we will tell you the results of our investigation within 20 Business Days after we hear from you. If we need more time, we may take up to 90 days to investigate. In addition, we may take up to 90 days to investigate if the error or question relates to an Electronic Funds Transfer that was initiated outside of the United States or resulted from a Point-of-Sale Debit transaction.

If we decide we need the additional time to investigate your complaint or question, we will provisionally credit your account within 10 Business Days (or 20 Business Days for errors or questions relating to transactions that occurred within 30 days after the first deposit to your account was made) for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 Business Days, we may not provisionally credit your account. We will tell you the results within three Business Days after completing our investigation. If we decide that there was no error, we will send you a written explanation. You may ask for copies of the documents that we used in our investigation.

Schwab Bank Electronic Funds Transfer Terms and Conditions

The Schwab Bank Electronic Funds Transfer Terms and Conditions ("Terms and Conditions") will govern all transactions initiated under the Schwab Bank Electronic Funds Transfer Service (the "Service"), and your use of such Service will confirm that you have received, reviewed, and agreed to be bound by the Terms and Conditions, including, without limit, any amendments, until you cancel the Service as described in the Terms and Conditions. Please

read them carefully and retain them for future reference. Other electronic funds transfer services, such as Direct Deposit and transfers between Charles Schwab Bank (“Schwab Bank”) deposit accounts and Charles Schwab & Co., Inc. (“Schwab Brokerage”) brokerage accounts, are governed by your other Schwab Bank and Schwab Brokerage agreements, but may be mentioned here for reference and clarification purposes. You agree that if there is a conflict between these Terms and Conditions and your Schwab Bank Deposit Account Agreement (“DAA”) that the terms of the DAA will govern.

Electronic funds transfers associated with your Schwab Bank Visa® Debit Card are governed by the *Schwab Bank Visa Debit Card Agreement* and your *Schwab Bank Deposit Account Agreement*.

The Terms and Conditions contained within this document apply only to electronic funds transfers to or from consumer accounts, established primarily for personal, family, or household purposes. Transfers to or from accounts for corporations, LLCs, partnerships, or other corporate entities are not permitted.

1. Definitions

Available Funds: Available Funds is the portion of your preceding day’s ending balance, plus the current day’s credits, minus the current day’s debits, that is available for immediate withdrawal. Funds in your account are not available if we determine that they are subject to a hold, dispute, or legal process that prevents their withdrawal.

Business Day: Business Days are Monday through Friday, excluding Federal Reserve Bank holidays. If a funds transfer is scheduled for a day other than a Business Day, we will make it on the following Business Day.

Electronic Services: Electronic Services are Schwab Bank’s computer, telephone, facsimile, email or wireless services or systems.

2. Schwab Bank Electronic Funds Transfer Service

When using the Service, transfers of funds between your Schwab Bank account and an account at a bank or other financial institution not affiliated with Schwab Bank (the “Other Account”) are provided using the Automated Clearing House (“ACH”) system. You may authorize transfers to occur: (1) the next Business Day; or (2) on a scheduled basis, which includes (a) on-request transfers—one-time or future-dated transfers, (b) recurring transfers, or (c) any combination thereof. The Service is available by calling Schwab Bank at 1-888-403-9000. The Service is available only between Schwab Bank and financial institutions within the United States.

3. Automated Clearing House (ACH) Authorization

You authorize Schwab Bank to facilitate ACH transactions, which may include permitting Schwab Bank to: (i) initiate credit entries to the

Other Account per your written instructions and to credit that account, (ii) initiate debit entries to the Other Account and to debit that account, and (iii) initiate reversals to the Other Account of erroneous or duplicate credit or debit entries and to credit or debit such account as appropriate. This authorization will remain in full force and effect until Schwab Bank has received written notification from you of its termination. Schwab Bank must receive this notification in a time and manner so as to give Schwab Bank and the other financial institution a reasonable opportunity to act on it.

4. Service Setup and First Funds Transfer

To set up and test your transaction instructions through the Service, it may take up to two weeks from the day Schwab Bank receives your signed enrollment form before your first funds transfer can occur. We will notify you when the Service has been established on your account(s).

5. Minimum and Maximum Transfer Amounts

We impose limits on the amount(s) you can transfer through the service each business day. We may modify these limits from time to time at our discretion, and if we permit you to exceed the limits, we may cease doing so at any time without notice or cause.

6. On-Request Transfers

You may request transfers into or out of your Schwab Bank account to take place on the next Business Day. For transfer dates which fall on a weekend or holiday, your transfer will be completed the next Business Day. Please contact us at least one Business Day prior to your transfer date. Transfer instructions received and acknowledged by 5:30 p.m. Eastern time will result in the movement of funds to your Other Account on the next Business Day. For example, if you provide instructions to us by 5:30 p.m. Eastern time on Monday, your funds will be transferred to your Other Account on Tuesday. Transfer instructions received or acknowledged after 5:30 p.m. Eastern time may require two Business Days to complete. You will need to check with the other financial institution regarding funds availability in your Other Account.

7. Scheduled Transfers

You can establish Scheduled Transfers, which are: (1) on-request transfers—one-time or future-dated transfers; and (2) recurring transfers. For transfer dates that fall on a weekend or holiday, your transfer will be completed the next Business Day.

8. Availability of Funds for the Transfer

Please see your Schwab Bank Deposit Account Agreement under the “**Originating Transfers**” section. In addition, please be advised that if you have an overdraft protection source (i.e., a linked Schwab Brokerage account, a linked Schwab Bank account, or an Overdraft Credit Line), Schwab Bank will not consider any overdraft source funds or available credit when determining whether you have sufficient

Available Funds to conduct the requested transfer. If you do not have sufficient funds in your account, we may refuse to complete the transaction. We are under no obligation to notify you if we do not complete a transfer because there are insufficient funds in your Schwab Bank account to process the transaction. For transfers from your Other Account into your Schwab Bank account, you may wish to contact that institution to verify its requirements for funds availability for these types of transactions.

9. How Transfers Are Processed and Recorded

To/from Schwab Bank and/or Schwab Brokerage accounts:

Please see your Schwab Bank Deposit Account Agreement under the “**Real-Time Funds Transfer and Provisional Credit**” and the “**Originating Transfers**” sections.

To/from Your Other Account:

Please see your Schwab Bank Deposit Account Agreement under the “**Originating Transfers**” section.

10. Availability of Funds in Your Schwab Bank Account After a Schwab Bank Transfer From Your Other Account

Funds originating from an ACH transfer from your Other Financial Institution account will be available no later than the fourth Business Day after the day of your deposit. Schwab Bank is not responsible for delays in funds availability caused by the other financial institution.

11. Requesting Changes to Your Existing Schwab Bank Electronic Funds Transfer Instructions

You may request changes, including changes to the frequency of your transfers, your transfer date, the dollar amount, and the start date of the Service. At our option, we may also allow you to enroll other Schwab Bank accounts you own for transfers to or from the Other Account. If you request and we accept such additional enrollments, transfers initiated to or from your other Schwab Bank accounts will be subject to these Terms and Conditions. You may make these changes by contacting us. Written authorization may be required for all changes regarding your Other Account, and the direction of your transfer (either into or out of your Schwab Bank account[s]). Most change requests must be received by 5:30 p.m. Eastern time at least two Business Days prior to the transfer date to effect the changes prior to the transfer. Any changes to the information about the Other Account (such as the account number, transit routing number, etc.) must be received by 5:30 p.m. Eastern time 10 Business Days prior to the transfer date to allow for validation of the new information.

12. Confirmation of Transfers

We will send you a monthly account statement

unless there is no account activity other than the posting of interest. We will send you a statement at least quarterly even if there is no activity in your account. All Schwab Bank transactions will appear on your applicable Schwab Bank account statement(s) and may appear on the Schwab.com website if you have a Schwab Bank High Yield Investor Savings® account or Schwab Bank High Yield Investor Checking® account. You may also confirm a Schwab Bank transfer by calling us at 1-888-403-9000.

From outside the U.S., please call collect at 1-317-596-4502.

13. Canceling the Service

You may cancel the Service, as permitted, through an Electronic Service or by simply calling us at 1-888-403-9000. From outside the U.S., please call collect at 1-317-596-4502. When using an Electronic Service, cancellations may be limited to only regularly scheduled transfers. To process your request, we must receive and acknowledge your cancellation notice by 5:30 p.m. Eastern time at least two Business Days prior to any scheduled transactions. Schwab Bank reserves the right to cancel the Service, at its election, for any reason, without advance notice.

14. Stopping a Specific Transfer

If you have told us in advance to make On-Request or Scheduled Transfers out of your Schwab Bank account(s), you can stop any of these payments. Call us toll-free, Monday through Friday, by 5:30 p.m. Eastern time, at 1-888-403-9000. Alternatively, you may write to us at Charles Schwab Bank, P.O. Box 52083, Phoenix, AZ 85072-2083. We must receive your request at least three Business Days before the payment is scheduled to be made. If you call, we may also require that you put your request in writing to us within 14 days after the call. We will not charge you for such stop requests. If these regular payments vary in amount, the person or organization that you are going to pay is required to tell you, 10 days before each payment, when it will be made, and how much it will be. If you order us to stop one of these payments at least three Business Days before the transfer is scheduled, and we do not do so, we will be liable for your actual, reasonable losses or damages.

15. Transfers to Third-Party Accounts

You may authorize transfers from your Schwab Bank account to a third-party account, where you are not an account holder, at another financial institution. You agree to indemnify Schwab Bank against any loss or damage incurred by Schwab Bank resulting from a transfer of funds between the two accounts. Communications between Schwab Bank and the account holders of any third-party account are limited to cancellation of the Schwab Bank Service with that third-party account. A third party may make no other requests for changes to the authorization that you have provided to us. The Schwab Bank Service is not intended

for bill payment and we may refuse to facilitate certain transfer requests. Please call a Schwab Bank representative for details.

16. Statement of Schwab Bank's Position on Waivers

No course of dealing, nor any failure or delay in Schwab Bank's exercise of any right under these Terms and Conditions or any right available by law or in equity, shall be deemed a waiver of such right. No waiver or consent in any instance by us shall be deemed a waiver or consent by us in any later instance.

17. Joint Accounts

If there is more than one account holder, each account holder is jointly and severally liable for obligations and transactions resulting from the Service. As stated in your Account Agreement with Schwab Bank, each joint account holder has authority, acting individually and without notice to any other account holder, to deal with us as fully and completely as if the account holder is the sole account holder. We are authorized to follow the instructions of any joint account holder and to transfer funds in such accounts to any joint account holder or upon any account holder's instructions. We are not responsible for determining the purpose or propriety of an instruction we receive from any account holder or for the disposition of payments or deliveries among joint account holders. We reserve the right to require written instructions from all account holders, at our sole discretion. We reserve the right, but are not obligated, to place restrictions on an account in the event we receive notice of a dispute among, or conflicting instructions from, joint account holders.

Any notice we send or transmit to one account holder will be notice to all account holders.

18. Changes in Account Ownership

These Terms and Conditions will remain in effect until you cancel the Service, even if there is a change in the ownership status of your Schwab Bank account or your Other Account.

19. Other Agreements

Your use of the Service is also governed by other agreements that you have consented to as a Schwab Bank customer. (For example, your Schwab Bank Deposit Account Agreement contains an arbitration section.) These agreements may be obtained by contacting Schwab Bank. You should review those agreements for any applicable fees, restrictions, or obligations that might affect your use of an account with the Service.

20. Construction

The term "you" means the Schwab Bank customer(s) contracting for the Service and anyone authorized under the applicable Schwab Bank Deposit Account Agreement (such as a joint account holder or authorized agent) to instruct Schwab Bank with respect to transactions in the account.

21. Amendments

We may add, delete, or amend terms or

services at any time, including fees and charges for the Service. We will notify you of such changes by mail, email, by posting a notice of a change online, or by any other means permitted by law. Use of the Service after the effective date of the change will constitute your acceptance of such amendment.

22. Use of Electronic Services

Schwab Bank may, from time to time, make certain features and transaction abilities available through any of Schwab Bank's computer, telephone, facsimile, email or wireless services or systems. You agree that use of the Service through Schwab Bank Electronic Services is also subject to the Electronic Services Agreement to which you agree when you first access your accounts via Schwab.com and which is incorporated by reference into these Terms and Conditions and/or the applicable sections of your DAA including, but not limited to, the "Electronic Banking Services" and "Money Transfer Services" sections. Specifically, you agree to be bound by any instruction, request, affirmation, assent, or agreement you transmit through the Electronic Services, including, but not limited to, any consent you give to receive communications from us solely through electronic transmission. Schwab Bank reserves the right to terminate or limit your access to, or features of, the Service (or any portion of it) through its Electronic Services (or any portion of them) in its sole discretion, without notice and without limitation, for any reason whatsoever. If you access the Service via an Electronic Service, you must provide us with an email address for receipt of notices regarding the Service. You agree we may provide you any written notice mentioned in these Terms and Conditions via the email address you have provided us. If your email address changes or becomes disabled for any reason at any time, you agree to notify us immediately.