

# Instructions to Open or Update a Schwab One® Trust Account with Optional Schwab Bank Investor Checking™ Trust Account

Schwab.com 1-800-435-4000 (inside the U.S.) +1-415-667-8400 (outside the U.S.) 1-888-686-6916 (multilingual services)

**IMPORTANT:** Use this form to apply for one of the following: (1) to open a Schwab One Trust account from Charles Schwab & Co., Inc. ("Schwab"); (2) to open a Schwab One Trust account from Schwab and a Schwab Bank Investor Checking Trust account from Charles Schwab Bank, SSB ("Schwab Bank"); or (3) convert an existing Schwab, Schwab One, or Schwab One with linked Schwab Bank Investor Checking account to a Schwab One Trust account, with or without a linked Schwab Bank Investor Checking account.

**IMPORTANT:** Please attach only a copy, not originals, of the title page or first page and all signature pages of the Trust documentation along with this Application. (Schwab does not have the practice of returning original documents.) Please do not attach the entire Trust document or any additional pages unless requested by Schwab. Failure to comply with these instructions may delay the account opening process, as Schwab may require additional signatures and acknowledgment from the Trustee(s). If you are opening a Schwab One Trust account and a Schwab Bank Investor Checking Trust account, please complete this entire form.

As you complete this application, please note:

**Notarization of Trustee(s) signature is required** in Section 17. Exception: Notarization is not required for Revocable Trusts where all Grantor(s) (the individual(s) establishing and initially funding the Trust), current Trustee(s), and current Beneficiary(ies) are the same individual(s).

For example, a husband and wife are the Grantors, current Trustees, and current Beneficiaries; therefore, no notarization is required.

**For a Revocable Trust,** attach a copy of the first page or title page and all signature pages of the Trust documentation along with this Application. All pages of the Certification of Trust, Memorandum of Trust, Affidavit of Trust, or Abstract of Trust may be submitted to satisfy the trust documentation. If the original trustees have changed, provide the page(s) of the Trust that names the successor Trustee or otherwise validates the appointment of the successor Trustee.

**For an Irrevocable Trust,** attach a copy of the first page or title page and all signature pages of the Trust documentation along with this Application. If the original trustees have changed, provide the page(s) of the Trust that names the successor Trustee or otherwise validates the appointment of the successor Trustee.

**For a Sub-Trust (e.g., Marital Trust, Bypass Trust, or Generation-Skipping Trust),** in addition to the requested documentation listed above, please provide copies of the page(s) of the original Trust document with the provision outlining the creation of the Sub-Trust. If the original trustees have changed, provide the page(s) of the Trust that names the successor Trustee or otherwise validates the appointment of the successor Trustee.

**For a Testamentary Trust,** Schwab will require copies of the first page and signature page(s) of the Will and evidence that the Will has been filed with the court. Schwab will need a copy of the provision within the Will that allows for the establishment of the Testamentary Trust upon the death of the Grantor.

**All Trustees must initial and sign the Trustee Certification page in Section 14, sign Section 16, and, if you are applying for a Schwab Bank Investor Checking Trust Account, sign Section 18.**

*Schwab, like all U.S. financial institutions, is required to follow federal regulations to assist the government in its efforts to combat money laundering and other financial crimes. This Application therefore requests specific information and documentation in order to verify the identity of the entity and its Control Persons, Authorized Individuals, and Beneficial Owners.*

**Please return pages 1–18 of this form, plus the title and all signature pages of the Trust documentation, using any of the following methods:**

## Return Instructions

- **Upload** online with secure messaging (if you are an existing client and have online access to your Account).
  1. Go to Schwab.com and log in to your Account.
  2. Click the envelope icon to access Message Center, and then click Upload Document.
- **Fax** to 1-888-526-7252.
- **Bring** to your nearest Schwab branch (visit schwab.com/branch for locations).



# Schwab One<sup>®</sup> Trust Account Application with Optional Schwab Bank Investor Checking<sup>™</sup> Trust Account Application for Trusts Domiciled in the United States

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Schwab.com 1-800-435-4000 (inside the U.S.) +1-415-667-8400 (outside the U.S.) 1-888-686-6916 (multilingual services)

For important disclosures about our relationship with you and the services we can provide, please visit [www.schwab.com/transparency](http://www.schwab.com/transparency).

## 1. Establish Your Account(s) (Check one.)

**Please review the documentation requirements listed on the previous page.** Please follow these instructions precisely or the opening of your account may be significantly delayed. If you are submitting a handwritten form, please print in ALL CAPITAL LETTERS.

- ☐ **Open a new Schwab One Trust account only with Charles Schwab & Co., Inc. ("Schwab").** (This option must be selected for Testamentary Trusts new to Schwab and Trust accounts utilizing an Entity Trustee.) Complete all sections labeled "For both accounts" and "For Schwab One accounts."
- ☐ **Open a Schwab One Trust account with Schwab and a Schwab Bank Investor Checking Trust account with Charles Schwab Bank, SSB ("Schwab Bank").** (Not available for Testamentary Trust accounts or Trust accounts utilizing an Entity Trustee) Complete all sections of this application unless otherwise specified in the section instructions.

Note: To open a Schwab Bank Investor Checking Trust Account, all Trustees must be U.S. citizens or U.S. resident aliens and reside in the U.S. or one of its territories (except Guam), or have a U.S. military address. All Trustees must be individuals and cannot be organizations, other trusts, or business entities. Investor Checking Trust Accounts, including Visa<sup>®</sup> Platinum debit card, are not available for trusts with Entity Trustees.

- ☐ **Convert an existing Schwab or Schwab One account to a Schwab One Trust account and keep the same account number.** If the Taxpayer Identification Number (TIN) is changing, a new account must be opened.

### Existing Schwab or Schwab One Account Number

- If converting from a Schwab or Schwab One account without a Schwab Bank Investor Checking account, complete all sections labeled "For both accounts" and "For Schwab One account."
- If converting from a Schwab One with Schwab Bank Investor Checking account or adding a Schwab Bank Investor Checking account at conversion, complete all sections of this application unless otherwise specified in the section instructions.
- If all of the parties on the existing account will not be acting as Trustees on the Trust account, the parties on the existing account must provide Schwab with a **Letter of Authorization (LOA)** requesting the removal of the account holder(s) and the conversion to a Trust account. The LOA must be signed by all parties on the existing account.
- Important note about your account: If your existing account has a Trading Authority (TA) or Power of Attorney (POA) that you wish to retain, all Trustees must complete and sign a new Trading and Withdrawal Authorization or Power of Attorney form.
- Important note for Options Trading: If your account has previously been approved for option trading and you either have options on your existing account or would like to add options, all Trustees must complete and sign a new Add Options Trading and Margin to your Account form.

## 2. Trust Information (For Both Accounts)

We respect your privacy. Schwab and Schwab Bank will use the information you provide to open and service your accounts, communicate with you, and provide information about products and services. Read about Schwab's privacy policy at [www.schwab.com/privacy](http://www.schwab.com/privacy). By making your selection below, you acknowledge that you have received the disclosure of the ownership rights for each of the accounts listed by reading the entirety of the attached **Types of Account Ownership Summary Notice** and affirm that you have used that information to select the account type you want to open.

**Type of Trust (Please complete Section A and, if applicable, Section B.)**

### A. Living or Testamentary Trusts

**Type of Living Trusts** (Select only one type below.)

- ☐ **Revocable Trust where all Grantor(s), current Trustee(s) and current Beneficiary(ies) are all the same individual(s).** (Notarization is not required.)
- ☐ **Other Revocable Trust\***

**Investment and Insurance Products: Not a Deposit ▪ Not FDIC Insured ▪ Not Insured by any Federal Government Agency ▪ No Bank Guarantee ▪ May Lose Value**

Charles Schwab & Co., Inc. and Charles Schwab Bank, SSB are separate but affiliated companies and wholly owned subsidiaries of The Charles Schwab Corporation. Brokerage products and services are offered by Charles Schwab & Co., Inc., member SIPC. Deposit and lending products and services are offered by Charles Schwab Bank, SSB, member FDIC and Equal Housing Lender.

☐ **Irrevocable Trust\*\*** (Please specify the type of Irrevocable Trust:)

☐ **Grantor Retained Annuity Trust (GRAT)** ☐ **Charitable Remainder Unitrust (CRUT)** ☐ **Charitable Remainder Annuity Trust (CRAT)**

☐ **Family** ☐ **Descendants** ☐ **Generational** ☐ **Remainder** ☐ **Other** \_\_\_\_\_

**Testamentary Trust** (Created by will or probate)\* \_\_\_\_\_

☐ **Check here if this is a Testamentary Trust and enter the decedent's name:** \_\_\_\_\_

Name *First* \_\_\_\_\_ *Middle* \_\_\_\_\_ *Last* \_\_\_\_\_ *Suffix* \_\_\_\_\_

\*Notarization of Trustees' signatures is required. See Section 17.

†Tax-exempt trusts must provide proof of exempt status, such as a Tax Declaration Letter.

**B. Business Trust** (select if applicable. Section A above should also be completed)

☐ **Check here if this is a Business Trust.** (Please complete the Trust Addendum.)

#### Required Information About the Trust:

**Full Legal Name of Trust** \_\_\_\_\_

**Trust Tax ID Number** (If a Trust Tax ID is not provided, then a Form W-9 will need to be completed and submitted with this form.) \_\_\_\_\_

**Date of Trust** (mm/dd/yyyy) \_\_\_\_\_ **Trust is governed by the laws of the state of** \_\_\_\_\_

☐ **Please check the box if this is a tribe-governed Trust that is created by the tribe or tribal members on reservation land and under tribal laws.**  
(Contact Schwab for additional document requirements.)

Is the Trust a 10% shareholder of a publicly traded company? ☐ **No** ☐ **Yes**

(If "yes," enter company name \_\_\_\_\_ and trading symbol \_\_\_\_\_.)

Has the original Trust Agreement been amended? ☐ **No** ☐ **Yes**

If yes, what is Most Recent Amendment Date \_\_\_\_\_

Has the original Trust Agreement been restated? ☐ **No** ☐ **Yes**

If yes, what is Most Recent Restatement Date \_\_\_\_\_

Trust Annual Income: ☐ **Under \$15,000** ☐ **\$15,000–\$24,999** ☐ **\$25,000–\$49,999** ☐ **\$50,000–\$99,999** ☐ **\$100,000 or More**

Trust Liquid Net Worth: ☐ **Under \$25,000** ☐ **\$25,000–\$49,999** ☐ **\$50,000–\$99,999** ☐ **\$100,000–\$249,999**

☐ **\$250,000 or More** Specify: \_\_\_\_\_

### 3. Trustee Information (For Both Accounts)

Schwab and Schwab Bank, if applicable will use the information you provide to open and service accounts, communicate with you, and provide information about products and services. Read about Schwab's privacy policy at [www.schwab.com/privacy](http://www.schwab.com/privacy). As required by U.S. federal law, Schwab and Schwab Bank, if applicable will use the information provided for each of the individuals named below to verify the identity of the Trust and persons related to it.

If there are more than two Trustees, please complete and attach a separate photocopy of the Co-Trustee section on pages 4–6 for each additional Trustee. All Trustees must sign the Trustee Certification (Section 14) and the Application (Section 16).

#### Primary Trustee

Schwab and Schwab Bank, if applicable will use the Trustee address listed in this section as the address for the account unless you are supplying information for an Entity Trustee in Section 4.

**Is this Trustee also a Grantor of the Trust?** ☐ **No** ☐ **Yes**

As required by federal law, Schwab will use the information provided to verify your identity.

Name *First* \_\_\_\_\_ *Middle* \_\_\_\_\_ *Last* \_\_\_\_\_ *Suffix* \_\_\_\_\_

**Social Security/Tax ID Number** **Date of Birth** (mm/dd/yyyy) **Preferred Name or Alias** (if applicable)

Regulations require that you provide us with your legal address.

**Home/Legal Street Address** (no P.O. boxes)

**City** **State or Province** **Zip or Postal Code** **Country**

**Mailing Address** (Include mailing address if different from home/legal address. P.O. boxes may be used.)

**City** **State or Province** **Zip or Postal Code** **Country**

**Telephone Number** **Mobile Number** **Work Number** **Extension**

**Email Address\*** **Mother's Maiden Name**

\*By providing your email address, you consent to receiving email from Schwab and Schwab Bank, if applicable. Information about opting out of certain email communications is provided at [www.schwab.com/privacy](http://www.schwab.com/privacy).

**Country(ies) of Citizenship**

☐ USA ☐ Other: \_\_\_\_\_

**Country of Legal Residence** (Select only one.)

☐ USA ☐ Other: \_\_\_\_\_

**ID Number and Type** (Please select only one box and provide the relevant information below.)

☐ Passport ☐ Driver's License ☐ Gov't-Issued ID

**Identification Number** **Country of Issuance** **State of Issuance** (if applicable) **Issue Date** (mm/dd/yyyy) **Expiration Date** (mm/dd/yyyy)

Securities industry regulations require that we collect the following information.

**Employment Information** (Please select only one box.)

☐ Employed ☐ Self-Employed ☐ Retired ☐ Homemaker ☐ Student ☐ Not Employed

**Occupation** (If you selected "Employed" or "Self-Employed," please select one option that best describes your occupation.)

☐ Business Owner/Self-Employed ☐ Financial Services/Banking Professional ☐ Military ☐ Consultant  
☐ Executive/Senior Management ☐ Information Technology Professional ☐ Educator ☐ Other (specify): \_\_\_\_\_  
☐ Medical Professional ☐ Other Professional ☐ Sales/Marketing  
☐ Legal Professional ☐ Clerical/Administrative Services ☐ U.S. Government Employee (federal/state/local)  
☐ Accounting Professional ☐ Foreign Government Employee (non-U.S.) ☐ Trade/Service (labor/manufacturing/production)

**Employer Name/Business Name** **Business Street Address** (no P.O. boxes)

**City** **State or Province** **Zip or Postal Code** **Country**

#### The Next Two Questions Are Required by Industry Regulations

Are you or an immediate family member associated with or employed by a stock exchange or member firm of an exchange or FINRA, or a municipal securities broker-dealer?

☐ No ☐ Yes (If "Yes," you must attach a letter from your or your immediate family member's employer or affiliated broker-dealer approving the establishment of your Account when submitting this Application. **List the company name** \_\_\_\_\_.)

Are you a director, 10% shareholder, or policy-making officer of a publicly held company?

☐ No ☐ Yes (If "Yes," enter company name \_\_\_\_\_ and trading symbol \_\_\_\_\_.)

**Marital Status**

☐ Single ☐ Married ☐ Divorced ☐ Widowed **Number of Dependents** \_\_\_\_\_

**Investment Experience** (Please select only one box.)

☐ None ☐ Limited ☐ Good ☐ Extensive

**Trusted Contact Designation**

A Trusted Contact Person ("Trusted Contact")\* is a resource Schwab, and your advisor (if you have one), may contact on your behalf, if necessary, to attempt to address concerns regarding potential financial exploitation, or in communicating with you regarding issues related to your account(s). A Trusted Contact will not be able to view your account information, execute transactions in your account(s), or inquire about account activity, unless that person has that authority through another role on the account(s), such as a trustee or power of attorney. Providing Schwab with Trusted Contact information is voluntary. We encourage you to provide two Trusted Contacts in the event that one is not reachable in the future.

\*If you provide a Trusted Contact Person(s) to Schwab, you understand that you have authorized Schwab and your advisor (if you have one) to contact the Trusted Contact Person(s) at their discretion and to disclose information about your account to address possible activities that might indicate financial exploitation of you; to confirm the specifics of your current contact information, health status (including physical or mental capacity), or the identity of any legal guardian, executor, trustee, or holder of a power of attorney on your account(s); or as otherwise permitted by FINRA rules or state law. For more information, please see your Schwab Account Agreement, which is available at [www.schwab.com/accountagreement](http://www.schwab.com/accountagreement).

- Schwab suggests that your Trusted Contact(s) be someone other than your financial consultant or investment advisor.
- You may name up to two Trusted Contacts.
- The person(s) you name as Trusted Contact(s) will be the Trusted Contact(s) on all of your Schwab accounts, as provided for in your account agreement.
- For multiple-party accounts, each party can name separate Trusted Contacts.
- The Trusted Contact(s) must be at least 18 years old.

**Trusted Contact Information**

Trusted Contact information provided on this form will replace all Trusted Contact information currently on file.

**Trusted Contact 1**

If you have no changes to your existing Trusted Contact, please skip this section.

Name *First* *Middle* *Last* *Suffix*

**Relationship** (Please select only one.)

☐ Spouse ☐ Partner ☐ Child ☐ Parent ☐ Sibling ☐ Friend ☐ Other

Please provide at least one method of contact for each Trusted Contact listed.

Mailing Address (no P.O. boxes) City

State or Province Zip or Postal Code Country

Telephone Number Mobile Number Email Address

**Trusted Contact 2**

If you have no changes to your existing Trusted Contact, please skip this section.

Name *First* *Middle* *Last* *Suffix*

**Relationship** (Please select only one.)

☐ Spouse ☐ Partner ☐ Child ☐ Parent ☐ Sibling ☐ Friend ☐ Other

Please provide at least one method of contact for each Trusted Contact listed.

Mailing Address (no P.O. boxes) City

State or Province Zip or Postal Code Country

|                  |               |               |
|------------------|---------------|---------------|
| Telephone Number | Mobile Number | Email Address |
|------------------|---------------|---------------|

**Co-Trustee** (If applicable)Is this Trustee also a Grantor of the Trust? ☐ No ☐ Yes

As required by federal law, Schwab will use the information provided to verify your identity.

|            |        |      |        |
|------------|--------|------|--------|
| Name First | Middle | Last | Suffix |
|------------|--------|------|--------|

|                               |                            |   |
|-------------------------------|----------------------------|---|
| Social Security/Tax ID Number | Date of Birth (mm/dd/yyyy) | Preferred Name or Alias (if applicable) |
|-------------------------------|----------------------------|---|

Regulations require that you provide us with your legal address.

**Home/Legal Street Address** (no P.O. boxes)

|      |                   |                    |         |
|------|-------------------|--------------------|---------|
| City | State or Province | Zip or Postal Code | Country |
|------|-------------------|--------------------|---------|

**Mailing Address** (Include mailing address if different from home/legal address. P.O. boxes may be used.)

|      |                   |                    |         |
|------|-------------------|--------------------|---------|
| City | State or Province | Zip or Postal Code | Country |
|------|-------------------|--------------------|---------|

|                  |               |             |           |
|------------------|---------------|-------------|-----------|
| Telephone Number | Mobile Number | Work Number | Extension |
|------------------|---------------|-------------|-----------|

|                |                      |
|----------------|----------------------|
| Email Address* | Mother's Maiden Name |
|----------------|----------------------|

\*By providing your email address, you consent to receiving email from Schwab and Schwab Bank, if applicable. Information about opting out of certain email communications is provided at [www.schwab.com/privacy](http://www.schwab.com/privacy).**Country(ies) of Citizenship**☐ USA ☐ Other: \_\_\_\_\_**Country of Legal Residence** (Select only one.)☐ USA ☐ Other: \_\_\_\_\_**ID Number and Type** (Please select only one box and provide the relevant information below.)☐ Passport ☐ Driver's License ☐ Gov't-Issued ID

|                       |                     |                                   |                         |                              |
|-----------------------|---------------------|-----------------------------------|-------------------------|------------------------------|
| Identification Number | Country of Issuance | State of Issuance (if applicable) | Issue Date (mm/dd/yyyy) | Expiration Date (mm/dd/yyyy) |
|-----------------------|---------------------|-----------------------------------|-------------------------|------------------------------|

Securities industry regulations require that we collect the following information.

**Employment Information** (Please select only one box.)☐ Employed ☐ Self-Employed ☐ Retired ☐ Homemaker ☐ Student ☐ Not Employed**Occupation** (If you selected "Employed" or "Self-Employed," please select one option that best describes your occupation.)

|   |  |   |   |
|---|--|---|---|
| <input type="checkbox"/> Business Owner/Self-Employed | <input type="checkbox"/> Financial Services/Banking Professional | <input type="checkbox"/> Military                                       | <input type="checkbox"/> Consultant             |
| <input type="checkbox"/> Executive/Senior Management  | <input type="checkbox"/> Information Technology Professional     | <input type="checkbox"/> Educator                                       | <input type="checkbox"/> Other (specify): _____ |
| <input type="checkbox"/> Medical Professional         | <input type="checkbox"/> Other Professional                      | <input type="checkbox"/> Sales/Marketing                                |   |
| <input type="checkbox"/> Legal Professional           | <input type="checkbox"/> Clerical/Administrative Services        | <input type="checkbox"/> U.S. Government Employee (federal/state/local) |   |
| <input type="checkbox"/> Accounting Professional      | <input type="checkbox"/> Foreign Government Employee (non-U.S.)  | <input type="checkbox"/> Trade/Service (labor/manufacturing/production) |   |

|                             |   |
|-----------------------------|---|
| Employer Name/Business Name | Business Street Address (no P.O. boxes) |
|-----------------------------|---|

|      |                   |                    |         |
|------|-------------------|--------------------|---------|
| City | State or Province | Zip or Postal Code | Country |
|------|-------------------|--------------------|---------|

**The Next Two Questions Are Required by Industry Regulations**

Are you or an immediate family member associated with or employed by a stock exchange or member firm of an exchange or FINRA, or a municipal securities broker-dealer?

☐ **No** ☐ **Yes** (If "Yes," you must attach a letter from your or your immediate family member's employer or affiliated broker-dealer approving the establishment of your Account when submitting this Application. **List the company name** \_\_\_\_\_.)

Are you a director, 10% shareholder, or policy-making officer of a publicly held company?

☐ **No** ☐ **Yes** (If "Yes," enter company name \_\_\_\_\_ and trading symbol \_\_\_\_\_.)

**Marital Status**

☐ **Single** ☐ **Married** ☐ **Divorced** ☐ **Widowed** **Number of Dependents** \_\_\_\_\_

**Investment Experience** (Please select only one box.)

☐ **None** ☐ **Limited** ☐ **Good** ☐ **Extensive**

**Trusted Contact Designation**

A Trusted Contact Person ("Trusted Contact")\* is a resource Schwab, and your advisor (if you have one), may contact on your behalf, if necessary, to attempt to address concerns regarding potential financial exploitation, or in communicating with you regarding issues related to your account(s). A Trusted Contact will not be able to view your account information, execute transactions in your account(s), or inquire about account activity, unless that person has that authority through another role on the account(s), such as a trustee or power of attorney. Providing Schwab with Trusted Contact information is voluntary. We encourage you to provide two Trusted Contacts in the event that one is not reachable in the future.

\*If you provide a Trusted Contact Person(s) to Schwab, you understand that you have authorized Schwab and your advisor (if you have one) to contact the Trusted Contact Person(s) at their discretion and to disclose information about your account to address possible activities that might indicate financial exploitation of you; to confirm the specifics of your current contact information, health status (including physical or mental capacity), or the identity of any legal guardian, executor, trustee, or holder of a power of attorney on your account(s); or as otherwise permitted by FINRA rules or state law. For more information, please see your Schwab Account Agreement, which is available at [www.schwab.com/accountagreement](http://www.schwab.com/accountagreement).

- Schwab suggests that your Trusted Contact(s) be someone other than your financial consultant or investment advisor.
- You may name up to two Trusted Contacts.
- The person(s) you name as Trusted Contact(s) will be the Trusted Contact(s) on all of your Schwab accounts, as provided for in your account agreement.
- For multiple-party accounts, each party can name separate Trusted Contacts.
- The Trusted Contact(s) must be at least 18 years old.

**Trusted Contact Information**

Trusted Contact information provided on this form will replace all Trusted Contact information currently on file.

**Trusted Contact 1**

If you have no changes to your existing Trusted Contact, please skip this section.

**Name** *First* \_\_\_\_\_ *Middle* \_\_\_\_\_ *Last* \_\_\_\_\_ *Suffix* \_\_\_\_\_

**Relationship** (Please select only one.)

☐ **Spouse** ☐ **Partner** ☐ **Child** ☐ **Parent** ☐ **Sibling** ☐ **Friend** ☐ **Other**

Please provide at least one method of contact for each Trusted Contact listed.

**Mailing Address** (no P.O. boxes) \_\_\_\_\_ **City** \_\_\_\_\_

**State or Province** \_\_\_\_\_ **Zip or Postal Code** \_\_\_\_\_ **Country** \_\_\_\_\_

**Telephone Number** \_\_\_\_\_ **Mobile Number** \_\_\_\_\_ **Email Address** \_\_\_\_\_

**Trusted Contact 2**

If you have no changes to your existing Trusted Contact, please skip this section.

**Name** *First* \_\_\_\_\_ *Middle* \_\_\_\_\_ *Last* \_\_\_\_\_ *Suffix* \_\_\_\_\_

**Relationship** (Please select only one.)

☐ Spouse   ☐ Partner   ☐ Child   ☐ Parent   ☐ Sibling   ☐ Friend   ☐ Other

Please provide at least one method of contact for each Trusted Contact listed.

**Mailing Address** (no P.O. boxes)

**City**

**State or Province**

**Zip or Postal Code**

**Country**

**Telephone Number**

**Mobile Number**

**Email Address**

**4. Entity Trustee** (Schwab One Account only, if applicable)

Complete this section if any one of the Trustee(s) is an entity (corporate trustee or other entity). Also complete and return the Supplemental Trust Account Application for Entity Trustees. Schwab will use the entity's address as the address for the account.

**Is this Trustee also a Grantor of the Trust?**   ☐ No   ☐ Yes

**Entity Name** (Please supply if the Trustee is an entity.)

**Legal Street Address** (no P.O. boxes)

**City**

**State or Province**

**Zip or Postal Code**

**Country**

**Mailing Address** (Include mailing address if different from your legal address. P.O. boxes may be used.)

**City**

**State or Province**

**Zip or Postal Code**

**Country**

**Entity Tax ID Number**

**Business Telephone Number**

**State or Federal Regulator** (if applicable)

**Country of Incorporation/Establishment**

**State of Incorporation/Establishment**

**Required Information About Entity Agents**

- Please complete this section for each individual who is authorized by the Entity Trustee to transact business with Schwab.
- If there is more than one individual who is authorized by the Entity Trustee to transact business with Schwab, please make, complete, and attach additional copies of this section.
- Schwab will have no obligation of inquiry with respect to the validity of, or authority with respect to, any transaction or instruction provided by an Authorized Individual.

**Entity Agent**

Title or Capacity of Individual (Select all that apply.)

☐ Director   ☐ President   ☐ Vice   ☐ CFO   ☐ Treasurer   ☐ Secretary   ☐ Other: \_\_\_\_\_

**Name** *First*

*Middle*

*Last*

*Suffix*

**Home Street Address** (No P.O. boxes, please)

**City**

**State**

**Zip or Postal Code**

**Country**

**Home Telephone Number**

**Business Telephone Number**

**Cellular Telephone Number**

**Social Security Number**

**Date of Birth** (mm/dd/yyyy)

**Email Address\***



\*By providing your email address, you consent to receiving email from Schwab and Schwab Bank, if applicable. Information about opting out of certain email communications is provided at [www.schwab.com/privacy](http://www.schwab.com/privacy).

**Country(ies) of Citizenship**
☐ USA ☐ Other: \_\_\_\_\_
**Country of Legal Residence** (Select only one.)
☐ USA ☐ Other: \_\_\_\_\_
**ID Number and Type** (Please select only one box and provide the relevant information below.)
☐ Passport ☐ Driver's License ☐ Gov't-Issued ID

Identification Number

Country of Issuance

State of Issuance (if applicable)

Issue Date (mm/dd/yyyy)

Expiration Date (mm/dd/yyyy)

Securities industry regulations require that we collect the following information.

**Employment Information** (Please select only one box.)
☐ Employed ☐ Self-Employed ☐ Retired ☐ Homemaker ☐ Student ☐ Not Employed
**Occupation** (If you selected "Employed" or "Self-Employed," please select one option that best describes your occupation.)

|   |  |   |   |
|---|--|---|---|
| <input type="checkbox"/> Business Owner/Self-Employed | <input type="checkbox"/> Financial Services/Banking Professional | <input type="checkbox"/> Military                                       | <input type="checkbox"/> Consultant             |
| <input type="checkbox"/> Executive/Senior Management  | <input type="checkbox"/> Information Technology Professional     | <input type="checkbox"/> Educator                                       | <input type="checkbox"/> Other (specify): _____ |
| <input type="checkbox"/> Medical Professional         | <input type="checkbox"/> Other Professional                      | <input type="checkbox"/> Sales/Marketing                                |   |
| <input type="checkbox"/> Legal Professional           | <input type="checkbox"/> Clerical/Administrative Services        | <input type="checkbox"/> U.S. Government Employee (federal/state/local) |   |
| <input type="checkbox"/> Accounting Professional      | <input type="checkbox"/> Foreign Government Employee (non-U.S.)  | <input type="checkbox"/> Trade/Service (labor/manufacturing/production) |   |

Employer Name/Business Name

Business Street Address (no P.O. boxes)

City

State or Province

Zip or Postal Code

Country

**The Next Two Questions Are Required by Industry Regulations**

Are you or an immediate family member associated with or employed by a stock exchange or member firm of an exchange or FINRA, or a municipal securities broker-dealer?

☐ No ☐ Yes (If "Yes," you must attach a letter from your or your immediate family member's employer or affiliated broker-dealer approving the establishment of your Account when submitting this Application. List the company name \_\_\_\_\_.)

Are you a director, 10% shareholder, or policy-making officer of a publicly held company?

☐ No ☐ Yes (If "Yes," enter company name \_\_\_\_\_ and trading symbol \_\_\_\_\_.)

**Investment Experience** (Please select only one box.)
☐ None ☐ Limited ☐ Good ☐ Extensive
**5. Grantor Information** (Required information about the Grantor(s) who is not a Trustee(s) For Both Accounts)

Information about each Grantor must be provided below unless any of the following apply:

A. The Trust is a Testamentary Trust and the decedent's name was provided above.

B. The Grantor(s) is a Trustee(s) and completed the "Trustee Information" section above.

**Grantor 1****Type of Grantor** (Please select one of the following options.)
☐ Individual ☐ Organization ☐ Trust

If the Grantor is an individual, the Grantor First and Last Name must be completed. If the Grantor is an organization or trust, the Entity Name, State of Establishment/Creation (if applicable) and Country of Establishment/Creation (if applicable) are required. Regardless of the Type of Grantor, all other fields in this section are required, unless otherwise noted.

Grantor First

Middle

Last

Suffix

Entity Name

State of Establishment (if applicable)

Country of Establishment

Date of Birth (mm/dd/yyyy)

If the Grantor is deceased, please provide the date of death and proceed to the next section.

Grantor Home/Legal Street Address (no P.O. boxes)

City State or Province Zip or Postal Code Country

Telephone Number

Social Security/Tax ID Number

Country(ies) of Citizenship (List each one separated by a comma.)

Country of Legal Residence (Please select only one box.)

☐ USA

☐ Other

☐ USA

☐ Other

#### The Next Two Questions Are Required by Industry Regulations

Are you or an immediate family member associated with or employed by a stock exchange or member firm of an exchange or FINRA, or a municipal securities broker-dealer?

☐ No ☐ Yes (If "Yes," you must attach a letter from your or your immediate family member's employer or affiliated broker-dealer approving the establishment of your Account when submitting this Application. List the company name .)

Are you a director, 10% shareholder, or policy-making officer of a publicly held company?

☐ No ☐ Yes (If "Yes," enter company name and trading symbol .)

Marital Status

☐ Single

☐ Married

☐ Divorced

☐ Widowed

Number of Dependents

Investment Experience (Please select only one box.)

☐ None

☐ Limited

☐ Good

☐ Extensive

#### Grantor 2

Type of Grantor (Please select one of the following options.)

☐ Individual

☐ Organization

☐ Trust

If the Grantor is an individual, the Grantor First and Last Name must be completed. If the Grantor is an organization or trust, the Entity Name, State of Establishment/Creation (if applicable) and Country of Establishment/Creation (if applicable) are required. Regardless of the Type of Grantor, all other fields in this section are required, unless otherwise noted.

Grantor First Middle Last Suffix

Entity Name State of Establishment (if applicable) Country of Establishment

Date of Birth (mm/dd/yyyy) If the Grantor is deceased, please provide the date of death and proceed to the next section.

Grantor Home/Legal Street Address (no P.O. boxes)

City State or Province Zip or Postal Code Country

Telephone Number

Social Security/Tax ID Number

Country(ies) of Citizenship (List each one separated by a comma.)

Country of Legal Residence (Please select only one box.)

☐ USA

☐ Other

☐ USA

☐ Other

Investment and Insurance Products: Not a Deposit • Not FDIC Insured • Not Insured by any Federal Government Agency • No Bank Guarantee • May Lose Value

Charles Schwab & Co., Inc. and Charles Schwab Bank, SSB are separate but affiliated companies and wholly owned subsidiaries of The Charles Schwab Corporation. Brokerage products and services are offered by Charles Schwab & Co., Inc., member SIPC. Deposit and lending products and services are offered by Charles Schwab Bank, SSB, member FDIC and Equal Housing Lender.

**The Next Two Questions Are Required by Industry Regulations**

Are you or an immediate family member associated with or employed by a stock exchange or member firm of an exchange or FINRA, or a municipal securities broker-dealer?

☐ **No** ☐ **Yes** (If "Yes," you must attach a letter from your or your immediate family member's employer or affiliated broker-dealer approving the establishment of your Account when submitting this Application. **List the company name** \_\_\_\_\_.)

Are you a director, 10% shareholder, or policy-making officer of a publicly held company?

☐ **No** ☐ **Yes** (If "Yes," enter company name \_\_\_\_\_ and trading symbol \_\_\_\_\_.)

**Marital Status**

☐ **Single** ☐ **Married** ☐ **Divorced** ☐ **Widowed** **Number of Dependents** \_\_\_\_\_

**Investment Experience** (Please select only one box.)

☐ **None** ☐ **Limited** ☐ **Good** ☐ **Extensive**

**Note: If there are more than two Grantors, please complete and attach a separate photocopy of the Grantor 2 Section on pages 9 and 10 for each additional Grantor.**

**6. Your Consent to Enroll in Schwab's Cash Features Program in your Schwab One® Account**

The Cash Features Program is a service that we provide that permits the uninvested cash or "free credit balance" in your Account to earn income while those funds remain uninvested. Additional information about the Cash Features Program and each Cash Feature is available in the Cash Features Program Disclosure Statement. You can always find the most up-to-date version of this document at [www.schwab.com/cashfeaturesdisclosure](http://www.schwab.com/cashfeaturesdisclosure).

The Bank Sweep feature is an available Cash Feature for brokerage accounts of account holders residing in the U.S. Through the Bank Sweep feature, Schwab automatically makes deposits to and withdrawals from deposit accounts at one or more banks ("Sweep Banks"). Your deposits at each Sweep Bank are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 (including principal and accrued interest) when aggregated with all other deposits held by you in the same insurable capacity at that bank. Certain conditions must be satisfied for FDIC insurance coverage to apply. Your funds may be placed in a Sweep Bank in excess of the FDIC insurance limit. In certain limited circumstances, Schwab may place your funds in a sweep money market fund. Please see the Cash Features Program Disclosure Statement for additional information and a list of the banks. Charles Schwab & Co., Inc. is not an FDIC-insured bank and deposit insurance covers the failure of an insured bank.

By signing this Application, you consent to participate in Schwab's Cash Features Program, as described in the Cash Features Program Disclosure Statement, and you also consent to having the Bank Sweep feature as your designated Cash Feature.

You understand and agree that Schwab can (1) make changes to the terms and conditions of the Cash Features Program; (2) make changes to the terms and conditions of any Cash Feature; (3) change, add, or discontinue any Cash Feature; (4) change your investment from one Cash Feature to another if you become ineligible for your current Cash Feature or your current Cash Feature is discontinued; and (5) make any other changes to the Cash Features Program or Cash Feature as allowed by law. Schwab will notify you in writing of changes to the terms of the Cash Features, changes to the Cash Features we make available, or changes to the Cash Features Program prior to the effective date of the proposed changes.

**7. Fund Your Schwab One Trust Account**

Please include your check or transfer form.

To obtain the forms referenced below, please call us at 1-800-435-4000 or visit [www.schwab.com/forms](http://www.schwab.com/forms).

Please select all that apply.

☐ **Check enclosed for specified dollar amount: \$** \_\_\_\_\_  
Please make check payable to Charles Schwab & Co., Inc.

☐ **Transfer funds from another Schwab account.**  
Please complete the Letter of Authorization (LOA) for Movement of Funds in Schwab Accounts.

☐ **Transfer funds from another financial institution.**  
Please complete the Transfer Your Account to Schwab form.

☐ **Transfer funds electronically using Schwab ACH (Schwab MoneyLink®).**  
Upon opening of your account, please visit [Schwab.com](http://Schwab.com) to transfer funds electronically. You must be an owner of the account at the Other Financial Institution.

☐ **Direct deposit.**  
With this service, you can have part of your paycheck, government payment or other recurring payment deposited directly into your Schwab account. After receiving your account number, please go to [www.schwab.com/directdeposit](http://www.schwab.com/directdeposit), print a personalized direct deposit form and give it to your employer or other entity.

☐ **Deposit funds using the Schwab Mobile app.**

Download the Schwab Mobile app and apply for Schwab Mobile Deposit™. (You must be approved for this service.)

**Note:** To fund your Schwab Bank Investor Checking Trust account, make a selection in Section 13.

## 8. Paperless Document Enrollment for the Schwab One Brokerage Account

**Here's how paperless works:** The Primary Trustee or Authorized Entity Agent, as applicable, will receive account statements, trade confirmations, shareholder materials, account agreements and related disclosures, and other regulatory documents, if available in paperless form, by email. For certain documents, including account statements, you will receive an email notification with a link to log on to our secure website to access your documents. For complete information, please see Important Information About Your Informed Consent to Receive Paperless Documents in the Appendix to this application.

To opt for Paperless Documents, simply provide your email address in Section 3 or Section 4, as applicable. The completion of your enrollment will depend on one of the following scenarios.

### Scenario 1:

If you are the Primary Trustee or Authorized Entity Agent, as applicable, and already have an account enrolled in Paperless Documents using the email address provided in Section 3 or Section 4, as applicable, have logged on to [www.schwab.com](http://www.schwab.com) in the past six months, and agree to the following, your paperless enrollment will be complete once your account is opened.

- I have read and understood the Important Information About Your Informed Consent to Receive Paperless Documents in the Appendix to this application and consent to enrolling this account in Paperless Documents.
- I understand that I will receive an email with my new account agreement and related disclosures.

Or

### Scenario 2:

If you are the Primary Trustee or Authorized Entity Agent, as applicable, and do not have an existing account enrolled in Paperless Documents, are using a different email address, or have not logged on to [www.schwab.com](http://www.schwab.com) in the past six months, we will send you an email after the account is opened. To complete enrollment, you will need to click the "I Consent" button in that email and/or follow the instructions to access [www.schwab.com](http://www.schwab.com). If you do not click the "I Consent" button, this account will not be enrolled in Paperless Documents and we will send your account agreement and related disclosures, as well as future regulatory documents, by postal mail.

If you do not want to participate in Paperless Documents, please check the box below.

☐ **No, do not enroll my account in Paperless Documents. Please send my regulatory documents via postal mail.**

## 9. Required Information About the Schwab One Brokerage Account

**Overall Investment Objective(s) of Your Schwab One Brokerage Account** (Please select all boxes that apply.)

- ☐ **Capital Preservation.** You are seeking to minimize the potential of losing your initial investment.
- ☐ **Income.** You are seeking the continued receipt of current income while recognizing and accepting the risks of income-generating investments.
- ☐ **Growth.** You are seeking to increase the value of your investments over time while accepting price fluctuations and volatility.
- ☐ **Speculation.** You are willing to assume a higher risk of loss in exchange for potentially higher returns.

### Margin

A margin account allows the Trustee to borrow against eligible securities. Margin loans can be used to purchase additional securities, to sell securities short, to obtain short-term financing, or as a source of overdraft protection. **If you select the margin feature, your Trust Agreement must specifically authorize the Trustee(s) to establish a margin account.** Check below if you do not wish to have the margin feature or if the Trust Agreement does not authorize margin borrowing.

To learn more about margin, we encourage you to use the educational materials available at [www.schwab.com/margin\\_education](http://www.schwab.com/margin_education).

Margin is automatically included unless you check this box. ☐ **Do NOT add margin.**

**Source of Funds in Account** (Required - check at least one.)

In this section, we're collecting information about the categories ("sources") of assets that will be held in your Account. Please select all of the sources of the assets that will be deposited or held in your Account, including the original sources of any assets that will be transferred into the Account from another firm.

☐ **Salary/Wages/Savings**
☐ **Investment Capital Gains**
☐ **Social Security Benefits**
☐ **Gifts**
☐ **Sale of Property or Business**
☐ **Gambling/Lottery**
☐ **Family/Relatives/Inheritance**
☐ **Other** (please specify): \_\_\_\_\_
**Purpose of Account** (Check all that apply.)
☐ **Investing of Trust Assets**
☐ **Payment of Trust Expenses**
☐ **Payment of Trustee Compensation**
☐ **Distribution of Trust Assets**
☐ **Investing of Pooled Assets**
☐ **Investing for Tax Benefits**
☐ **Other** (please specify): \_\_\_\_\_
**10. Checking Preferences** (Schwab One Account only; optional. This section only applies if you are opening a Schwab One Trust account without a Schwab Bank Investor Checking account.)

Select one of the following options if you want to access the cash in your Schwab One Trust account but do not want to open a Schwab Bank Investor Checking Account. If you are also requesting a Schwab Bank Investor Checking account, skip this section.

If you are opening only a Schwab One brokerage account and would like the ability to write Schwab One brokerage checks and/or use a Visa® Platinum debit card, please complete this section. By choosing to order Schwab One brokerage checks, you represent, warrant, and certify that the Trust permits checkwriting and/or the use of a Visa debit card.

**Select only one:**
☐ **Checks only\***
☐ **Checks and one Visa debit card** (Visa debit cards are not available for Testamentary Trust accounts\*)

☐ **Checks and two Visa debit cards** (second Visa debit card available only for issuance in Co-Trustee's name\*)

Upon receipt of your Schwab One Trust starter checks, you may contact a Schwab representative to order additional standard checks at no cost.

You will receive your checks and/or debit card after you fund your account.

Schwab One Trust accounts must have at least a \$100 balance in order to receive a debit card or checks, unless the account is linked to a Schwab Bank Investor Checking account.

**Note: Schwab Bank Investor Checking accounts, including Visa Platinum debit cards, are not available for accounts with Entity Trustees or for trusts with trustees who are not U.S. citizens or U.S. resident aliens.**

**Anticipated Activity**

On average, how many times per month do you anticipate writing checks and/or making ATM withdrawals? (Check only one.)

☐ **Less than 5 times per month**
☐ **5 to 10 times per month**
☐ **11 to 20 times per month**
☐ **More than 20 times per month**

\*Having the name of the Trust printed at the top of the checks, along with the names of the Trustees followed by the word "Trustee," provides protection for the client. Under Uniform Commercial Code Section 3402(b)(2), if the check does not indicate that the maker of the check is signing in their representative capacity (that is, as Trustee of a Trust), the signer may be personally liable to a holder in due course who takes the check without notice that the Trustee was not intended to be liable on the instrument.

**11. Required Information About Your Schwab Bank Investor Checking Account** (Required for Investor Checking Account)**Purpose of Account** (Please select all that apply.)

- ☐ **General/Personal Expenses**
- ☐ **Payment of Trust Expenses**
- ☐ **Educational Expenses**
- ☐ **Distribution of Trust Assets**
- ☐ **Payment of Trustee Compensation**
- ☐ **Large Asset Purchase** (Home, Car, etc.)
- ☐ **Other** (Specify): \_\_\_\_\_

**Anticipated Activity**

On average, how many times per month do you anticipate making deposits, withdrawals, and/or transfers? (Please select only one.)

- ☐ **Less than 15 times per month**
- ☐ **15 to 30 times per month**
- ☐ **31 to 45 times per month**
- ☐ **More than 45 times per month**

**12. Schwab Bank Investor Checking Trust Account Features** (If applicable)**Schwab Bank Bill Pay**

This online electronic bill payment feature is provided unless you check the box below. The feature is provided at no additional charge and will be activated after you fund your account.

- ☐ **Do NOT add electronic bill payment.**

**Overdraft Protection**

This feature automatically transfers funds from your linked Schwab One Trust account, up to your Authorization Limit, including Available Margin Loan Value, to your Investor Checking Trust account in order to provide you with coverage against insufficient funds.\* To discontinue this feature, please contact a Schwab representative after your account is open.

\*Overdraft protection using margin sources may create a margin loan in your brokerage account that may be subject to daily interest charges, margin calls, or potential liquidation of securities. Refer to your Schwab Bank Deposit Account Agreement and your Schwab One Account Agreement for details.

**13. Fund Your Schwab Bank Investor Checking Trust Account** (If applicable)

Schwab Bank checks will be sent upon account funding of your Schwab Bank Investor Checking account with at least \$100; Schwab Bank Bill Pay™ will be activated, and a Visa® Platinum Debit Card will be sent upon account funding.

- ☐ Make a one-time transfer of \$ \_\_\_\_\_ from your linked Schwab One® Trust account. We recommend selecting this option only if you have chosen to fund your Schwab One Trust account via check, due to the additional time required to complete the transfer process.
- ☐ Deposit funds using the Schwab Mobile application. Download the Schwab Mobile app and apply for Schwab Mobile Deposit™. (You must be approved for this service.)
- ☐ Make a check payable to the name of the Trust, and mail it to Charles Schwab Bank, P.O. Box 982600, El Paso, TX 79998-2600 or Charles Schwab Bank, P.O. Box 628291, Orlando, FL 32862-8291.

Upon opening of your account you can set up an electronic funds transfer via schwab.com. You must be an owner of the account at the Other Financial Institution.

**Investment and Insurance Products: Not a Deposit ▪ Not FDIC Insured ▪ Not Insured by any Federal Government Agency ▪ No Bank Guarantee ▪ May Lose Value**

Charles Schwab &amp; Co., Inc. and Charles Schwab Bank, SSB are separate but affiliated companies and wholly owned subsidiaries of The Charles Schwab Corporation. Brokerage products and services are offered by Charles Schwab &amp; Co., Inc., member SIPC. Deposit and lending products and services are offered by Charles Schwab Bank, SSB, member FDIC and Equal Housing Lender.

## 14. Trustee Certification (For Both Accounts)

**All Trustees must initial each section to confirm acceptance of the terms and conditions of this Trustee Certification ("Certification"). All Trustees must also sign and date this Certification. If there are more than two Trustees, please make a photocopy and complete in full and attach. For purposes of this Certification: the term "Account" shall refer to (i) the Schwab One Trust account, and (ii) the Schwab Bank Investor Checking account, if such account is also requested pursuant to this Account Application.**

### Section 1—Authority, Ownership and Control Over Trust Assets

1. Each Trustee certifies that no other person or entity other than the Trustee(s) has the authority to control, manage or direct the Account. Each Trustee further certifies that this Account has not pooled the holdings of more than one beneficial owner whose identity has not yet been disclosed to Charles Schwab & Co., Inc. ("Schwab") or Charles Schwab Bank, SSB ("Schwab Bank") in which the beneficial owner has the ability to effect transactions.

|              |              |
|--------------|--------------|
| Initial Here | Initial Here |
|--------------|--------------|

### Section 2—Authorization to Open and to Transact in Account

1. By signing the Account Application (the "Application"), each Trustee represents, warrants and certifies that each of Schwab and Schwab Bank (with respect to any Schwab Bank Investor Checking account) is authorized to open and maintain the Account on behalf of the Trust identified in the Application (the "Trust") in accordance with the applicable Account Agreements, including without limitation the authority to accept, hold and deliver assets belonging to the Trust and to accept orders and other instructions relating to the Trust from the Trustee(s).
2. Each Trustee represents, warrants and certifies that the Trust has been established in accordance with the laws of the governing state; that the source of funds used to fund the Account were lawfully obtained; and that the Account will solely be used for legally permissible purposes.
3. Each Trustee represents, warrants and certifies that the Trust is a valid existing trust and that all of the information provided to Schwab or Schwab Bank on the Application is accurate. Each Trustee agrees that they have provided Schwab and Schwab Bank with information on all parties who currently have control over the Trust funds and agrees to provide Schwab and Schwab Bank (with respect to any Schwab Bank Investor Checking account) with information on all future parties who control the Trust funds while the Account is open.
4. Each Trustee represents, warrants and certifies that the Trust has not been revoked, modified or amended in any manner that would cause the representations contained in this Certification to be incorrect. Each Trustee agrees to notify Schwab and Schwab Bank (with respect to any Schwab Bank Investor Checking account) immediately in writing of any changes that would cause this Certification to become incorrect or incomplete; of any changes in the composition of the Trustees; of any changes to the Trust structure or owners or control persons of the Trust; or of any other event that could alter this Certification.
5. Each Trustee understands that Schwab or Schwab Bank (with respect to any Schwab Bank Investor Checking account) may request additional information and/or documentation relating to the Trust, and each Trustee agrees to provide Schwab and Schwab Bank (with respect to any Schwab Bank Investor Checking account) with all requested information and/or documentation.
6. The representations and obligations stated in this Certification will survive the termination of the Account.

|              |              |
|--------------|--------------|
| Initial Here | Initial Here |
|--------------|--------------|

### Section 3—Trustee Roles, Responsibilities and Indemnification

1. If a Trustee hires an Advisor and/or Manager, each Trustee represents, warrants and certifies that either the Trust Agreement or applicable law grants the Trustees the power to delegate to others (such as a financial advisor) the authority to, if authorized by a Trustee on the Account Application, take the following actions and instruct Schwab to permit such authorized person to: (1) place trades in the Account as provided under the Trading Authorization heading in the attached Account Application Agreement; (2) remit checks to the Trust at its address of record; (3) journal cash and/or securities to a Schwab brokerage account on which the Trust is a named account holder (known as a first-party transfer); and (4) pay investment advisory and related fees from the Account in the amount of an Advisor's instructions.
2. Each Trustee represents, warrants and certifies that either (1) the Trust expressly authorizes that each Trustee (if there is more than one) is authorized to act individually, independently and without the consent of the other Trustees; or (2) the Trustees have consented to allow each Trustee to act individually, independently and without the consent of the other Trustees with respect to the Account and that such delegation of authority is expressly authorized by the Trust and by applicable law. Each Trustee agrees that any notice delivered to one Trustee shall constitute notice to all Trustees. Each of Schwab and Schwab Bank (with respect to any Schwab Bank Investor Checking account), in its sole discretion and for its sole protection, may require the written consent of any or all Trustees prior to acting upon the instructions of any Trustee.
3. If a Trustee applies for and utilizes the margin borrowing feature, each Trustee represents, warrants and certifies that the Trust expressly grants them the power to trade securities on margin or otherwise (including the purchase and/or sale of option contracts) for and at the risk of the Trust and to grant authority to a brokerage firm, acting as principal or otherwise, to pledge, repledge, hypothecate or rehypothecate assets of the Trust. Each Trustee agrees to decline the margin borrowing feature if such authorizations for borrowing are not contained in the Trust.

4. Each Trustee represents, warrants and certifies that the Trust expressly grants them the power to buy, sell (including short sales), exchange, and convert, tender and redeem securities without restriction as to type. Each Trustee further represents, warrants and certifies that the Trust expressly grants them the power to withdraw assets from the Account, including the delivery of assets to and from the Account and the delivery of assets to a Trustee personally. Each Trustee agrees that neither Schwab nor Schwab Bank shall have a duty of inquiry with respect to any trade, deposit or withdrawal from the Account, and each Trustee affirms that all transactions effected and all instructions provided to Schwab or Schwab Bank will be in full compliance with the Trust.
5. By signing this Application, each Trustee represents, warrants and certifies that there are no currently acting Trustee(s) of the Trust other than those signing below. Should only one person execute this Application, it is a representation that the signer is the sole current acting Trustee.
6. Each Trustee represents, warrants and certifies that neither they nor the Trust shall impose any obligation upon Schwab or Schwab Bank for determining the purpose or propriety (1) of any instructions received from any Trustee or (2) of payments or deliveries to or among Trustees.
7. Each Trustee hereby, jointly and severally, in both their personal and representative capacities, agrees to indemnify Schwab, its affiliates, officers, directors, attorneys, employees and agents from, and to hold such persons harmless against, any claims, judgments, surcharges, settlements or other liabilities or costs of defense or settlement (including investigative and attorneys' fees) arising out of or related to any act or omission to act by any Trustee with respect to the Account. Each Trustee also agrees, jointly and severally, to indemnify Schwab and Schwab Bank and hold Schwab and Schwab Bank harmless from any claim, loss, expense, or other liability for effecting any transactions and for acting upon any investment or money movement instructions provided by any Trustee.

|              |              |
|--------------|--------------|
| Initial Here | Initial Here |
|--------------|--------------|

All Trustees must sign and date below.

**X**

Signature: Trustee

Today's Date (mm/dd/yyyy)

Print Name

**X**

Signature: Co-Trustee

Today's Date (mm/dd/yyyy)

Print Name

## 15. Offer/Referral Code

This section is optional. If you have an offer or referral code, enter it here.

You may enter up to three codes. Your code(s) may be shorter than the space provided.

Terms and conditions may apply. Any taxes related to an offer are your responsibility. You should consult with your tax or legal advisor regarding any tax implications and the appropriate tax treatment of an offer. For more information regarding an offer, please call 1-866-469-7017.

Offer/Referral Code 1

Offer/Referral Code 2

Offer/Referral Code 3



## 16. Authorization to Open Schwab One® Brokerage Account

By signing this Application, you certify, represent, and warrant that all of the information supplied in this application is complete, true, and correct. You acknowledge that you have received and read a copy of the attached Application Agreement, which contains a predispute arbitration provision. You acknowledge that your signature signifies and constitutes your agreement that this account and you and the Trust's relationship with Schwab will be governed by the Application Agreement and all incorporated agreements and disclosures, including the Schwab One International® Account Agreement and the *Charles Schwab Pricing Guide*, each as amended from time to time (the "Agreement and Disclosures"). You understand there are fees associated with establishing, maintaining, engaging in transactions in, and transferring assets out of this account. Unless you have declined the margin feature, you acknowledge that securities securing loans from Schwab may be lent to Schwab and lent by Schwab to others. You also acknowledge that if you trade "on margin," you are borrowing money from Schwab and you understand the requirements and risks associated with margin borrowing as summarized in the Margin Disclosure Statement included with this Application.

For purposes of this Account Application and the attached Application Agreement, the terms "I," "me," "my," "you," "your," and "Account Holder" refer to each person who signs this Account Application and apply with respect to both a person's individual capacity and any applicable representative or fiduciary capacity when such a person is acting on behalf of a legal owner of assets in the account. When the legal owner of assets in the account is not a natural person, the terms "you," "your," and "Account Holder" also refer to such legal owner. The terms "we," "us," "our," and "Schwab" refer to Charles Schwab & Co., Inc. All Trustees must sign and date this Application even if the Trustees will not conduct business in the account. If there are more than two Trustees, please make a photocopy of Sections 14, 15, and 16 to be completed in full with attached notarizations.

**I certify, under penalties of perjury, that (1) the number shown on this Application is the correct Taxpayer Identification Number for this Trust account; and (2) the Trust is not subject to backup withholding due to a failure to report interest and dividend income; and (3) the Trust is a U.S. person (a domestic trust as defined in federal regulations section 301.7701-7); and (4) the FATCA code entered on this form (if any) indicating that the Trust is exempt from FATCA reporting is correct.**

- If you have been notified by the IRS that the Trust is currently subject to backup withholding because the Trust has failed to report all interest and dividends on its tax return, you must check the following box indicating that item (2) above does not apply: ☐

If you are submitting this Application for an account that the Trust holds in the U.S., item (4) above does not apply.

The Internal Revenue Service does not require your consent to any provision of this document other than the certification required to avoid backup withholding.

The Agreement with Schwab includes a predispute arbitration clause. I acknowledge receipt of the predispute arbitration clause contained in the Required Arbitration Disclosures and Arbitration Agreement sections, on pages 2-3 of the attached Schwab One® Trust Account Application Agreement.

**X**

Signature: Trustee

Today's Date (mm/dd/yyyy)

Print Name

**X**

Signature: Co-Trustee

Today's Date (mm/dd/yyyy)

Print Name

**17. Notarization of Trustee Signature(s)**

Trustee signatures must be notarized unless the Trust is a Revocable Living Trust where the Grantor(s) and Trustee(s) are the same individual.

**Notice to CA Residents:** A notary public or other officer completing this certificate verifies only the identity of the individual(s) who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

**Certificate of Acknowledgment of Notary Public\***

State of \_\_\_\_\_, in the County of \_\_\_\_\_, On (mm/dd/yyyy) \_\_\_\_\_,

the above-named individual(s) personally appeared before me and proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument, the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. I certify under PENALTY OF PERJURY that the foregoing paragraph is true and correct.

**X**

Signature: Notary

Today's Date (mm/dd/yyyy)

**(NOTARY SEAL)**

Print Notary Name

My Commission Expires (mm/dd/yyyy)

\*If your state law permits, notaries may attach the appropriate notarizing declaration in lieu of this notarization.

**Notice to CA Residents:** A notary public or other officer completing this certificate verifies only the identity of the individual(s) who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

**Certificate of Acknowledgment of Notary Public\***

State of \_\_\_\_\_, in the County of \_\_\_\_\_, On (mm/dd/yyyy) \_\_\_\_\_,

the above-named individual(s) personally appeared before me and proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument, the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. I certify under PENALTY OF PERJURY that the foregoing paragraph is true and correct.

**X**

Signature: Notary

Today's Date (mm/dd/yyyy)

**(NOTARY SEAL)**

Print Notary Name

My Commission Expires (mm/dd/yyyy)

\*If your state law permits, notaries may attach the appropriate notarizing declaration in lieu of this notarization.

**18. Schwab Bank Investor Checking™ Trust Account Application Agreement (Required, if applicable)**

These terms relate to your account and are part of the *Schwab Bank Deposit Account Agreement* between each account holder and Charles Schwab Bank, SSB ("Schwab Bank"). This agreement is between Schwab Bank and the account holder (the Trust listed on this application) for a Schwab Bank Investor Checking Trust account ("Investor Checking Trust account"), as agreed to by the Trustee(s). "I," "me," and "my" refer to each Trustee. I:

- (1) certify that I am of the age of majority in the state in which I live, that I am legally authorized to enter into this agreement, and that the personal information provided in this application, and during the account application process, is true and correct;
- (2) acknowledge that Schwab Bank will provide me with the following documents, the terms and conditions of which are hereby incorporated by reference, before account opening or before a service is provided:
  - (a) the *Schwab Bank Deposit Account Agreement*, which contains an arbitration provision, and the Terms and Conditions for the Schwab Bank Bill Pay service;
  - (b) Schwab's *Facts: What Does The Charles Schwab Corporation Do With Your Personal Information?* (or any successor publication);
  - (c) *Important Privacy Choice for Consumers*, for California residents only;
  - (d) the *Schwab Bank Deposit Account Pricing Guide*; and
  - (e) the Regulation E—Electronic Funds Transfer Disclosure that is included as part of the Schwab One Trust Account Application with Optional Schwab Bank Investor Checking Trust Account Application for Trusts Domiciled in the United States; I acknowledge that Schwab Bank advises me to read all documents and disclosures Schwab Bank provides me prior to opening or using my account;
- (3) acknowledge that if the application is approved, each Trustee will receive a Visa® Platinum Debit Card once the account is funded and the *Visa Debit Card Agreement*, which contains the terms and conditions that apply to this card;
- (4) acknowledge that, unless I specifically stated otherwise, I will be enrolled in the Schwab Bank Bill Pay service;
- (5) acknowledge that this Investor Checking Trust account is linked with a Schwab One Trust account maintained at Charles Schwab & Co., Inc., a registered broker-dealer, and I authorize Charles Schwab & Co., Inc. to follow the instructions set forth in this application, if applicable;
- (6) authorize Schwab Bank to inquire from any source, including a consumer reporting agency, as to the identity (as required by federal law), creditworthiness, and ongoing eligibility for the account and other information at account opening, at any time throughout the life of the account, and thereafter, for debt collection or investigative purposes, of all Trustees and of the Trust itself; Schwab Bank does not consider your marital status when processing your application;
- (7) certify that the information provided in this application is true and complete and that Schwab Bank is authorized to open and maintain the Investor Checking Trust account on behalf of the Trust identified in this application (the "Trust") in accordance with the account agreements applicable to the Investor Checking Trust account, including, without limitation, the authority to accept, hold, and deliver assets belonging to the Trust, as well as to accept orders and other instructions relating to the Trust from the Trustees;
- (8) represent, warrant, and certify that the Trust expressly grants me the power to perform various functions in association with the Investor Checking Trust account, including, but not limited to: (a) opening bank accounts, (b) writing checks and otherwise withdrawing or transferring funds out of the account, (c) viewing bank account information, and (d) any other activity authorized by the Trust and Schwab Bank account agreements;
- (9) represent, warrant, and certify that either (a) the Trust expressly authorizes that each Trustee, if more than one, is authorized to act individually, independently, and without the consent of the other Trustees; or (b) the Trustees have consented to each Trustee acting individually, independently, and without the consent of the other Trustees with respect to the Investor Checking Trust account and that such delegation of authority is expressly authorized by the Trust and applicable law; I agree that any notice sent to one Trustee will constitute notice to all Trustees;
- (10) acknowledge that Schwab Bank, in its sole discretion and for its sole protection, may require the written consent of any or all Trustees prior to acting upon the instructions of any Trustee;
- (11) represent, warrant, and certify that neither I nor the Trust impose any obligation upon Schwab Bank for determining the purpose or suitability (a) of any instructions received from any Trustee or (b) of payments or deliveries to or among Trustees;
- (12) represent, warrant, and certify that there are no other currently acting Trustee(s) of the Trust other than those signing this agreement; should only one person execute this agreement, it is a representation that the signer is the sole current acting Trustee; I further represent, warrant, and certify that the Trust has not been revoked, modified, or amended in any manner which would cause the representations contained in this agreement to be incorrect;
- (13) agree to notify Schwab Bank immediately in writing of any change that would cause any representation contained in this agreement to become incorrect or incomplete;
- (14) agree, jointly and severally, in both personal and representative capacities, to indemnify Schwab Bank and its affiliates, officers, directors, employees, and agents from, and hold such persons harmless against, any claims, judgments, surcharges, settlements, or other liabilities or costs of defense or settlement (including investigative and attorneys' fees) arising out of or related to any act, or omission to act, by the Trustee(s) with respect to the Investor Checking Trust account;

- (15) acknowledge and agree that the representations included in the Trustee Certification that is included as part of the Schwab One® Trust Account Application with Optional Schwab Bank Investor Checking Trust Account Application for Trusts Domiciled in the United States are made to both Charles Schwab & Co., Inc. and Schwab Bank;
- (16) acknowledge that the representations and obligations stated in this application and agreement will survive the termination of the Investor Checking Trust account;
- (17) represent, warrant, and certify that all Trustees and beneficiaries are individuals and not organizations, corporations, or other non-individual entities; and
- (18) understand if no activity occurs in the account within the time period specified by applicable state law, the account may be transferred to the appropriate state.

**ALL TRUSTEES MUST SIGN AND DATE BELOW IN BLUE OR BLACK INK ONLY.**

By signing below, I agree to the terms listed on this agreement.

I certify, under penalties of perjury, that (1) the number shown on this Application is the correct Taxpayer Identification Number for this Trust account; and (2) the Trust is not subject to backup withholding due to a failure to report interest and dividend income; and (3) the Trust is a U.S. person (a domestic trust as defined in federal regulations section 301.7701-7); and (4) the FATCA code entered on this form (if any) indicating that the Trust is exempt from FATCA reporting is correct.

- If you have been notified by the IRS that the Trust is currently subject to backup withholding because the Trust has failed to report all interest and dividends on its tax return, you must check the following box indicating that item (2) above does not apply: ☐

If you are submitting this Application for an account that the Trust holds in the U.S., item (4) above does not apply.

The Internal Revenue Service does not require your consent to any provision of this document other than the certification required to avoid backup withholding.

**Signature(s) and Date(s) Required****X**

Signature: Trustee

Today's Date (mm/dd/yyyy)

Print Name

**X**

Signature: Trustee

Today's Date (mm/dd/yyyy)

Print Name

# Schwab One<sup>®</sup> Trust Account Application Agreement for Trusts Domiciled in the United States

This agreement relates to your account and is part of the Account Agreement between each Trustee and Charles Schwab & Co., Inc. ("Schwab"). Please retain for your files.

## Schwab One Trust Account Application Agreement

**Section 1: Scope of Agreement.** Your agreement with Schwab consists of the terms set forth in this Application Agreement and the terms set forth in the *Schwab One Account Agreement*, which incorporates the *Charles Schwab Pricing Guide* and a number of other important disclosures. The *Schwab One Account Agreement* is provided with this application or at the opening of your account. You agree to contact Schwab if you do not receive the *Schwab One Account Agreement*.

In addition, you may in the future receive from Schwab supplemental terms or disclosures that pertain to certain account types, service features and benefit packages. These supplemental terms and disclosures, this Application Agreement and the *Schwab One Account Agreement* are collectively referred to as the "Agreement and Disclosures." You agree to read the Agreement and Disclosures carefully and retain copies for your records.

**Section 2: Acceptance of Agreement and Disclosures.** You agree that the Agreement and Disclosures govern all aspects of your relationship with Schwab, including all transactions between Schwab and you, and all products and services now or in the future offered through Schwab. Schwab may rely on your use of Schwab's products and services as evidence of your continued acceptance of the Agreement and Disclosures.

**Section 3: Your Representations and Warranties.** You represent and warrant that: (a) you are of legal age in the state in which you live, and you are authorized to enter into this Agreement; (b) you have supplied accurate information in your Account Application; (c) no additional authorizations from third parties are required for you to open the account and effect transactions therein; (d) except as you have otherwise indicated on your Account Application or in writing to us, (i) you are not an employee of or affiliated with any securities exchange or member firm of any exchange, the Financial Industry Regulatory Authority (FINRA), or any securities firm, bank, trust company, or insurance company, and (ii) you are not a director, 10% beneficial shareholder, policy-making officer, or otherwise an "affiliate" (as defined in Rule 144 under the Securities Act of 1933) of a publicly traded company; and (e) this Application Agreement, as amended from time to time, is a legal, valid and binding obligation, enforceable against you in accordance with its terms.

**Section 4: Account Handling.** Schwab will automatically hold all of your securities purchased, sales proceeds, dividends and interest. Schwab will also release your name, address and securities positions to companies in which we hold securities for your account upon request, unless you notify us otherwise in writing. If you maintain more than one account at Schwab, you authorize Schwab to transfer assets between your accounts when no written authorization is requested.

**Section 5: Responsibility for Investment Decisions.** You agree that you and your agent or any attorney-in-fact under a Power of Attorney or Investment Advisor (if you have one) are solely responsible for investment decisions in your account, including whether to buy or sell a particular security. Unless required by law, or unless Schwab provides advice to you that is clearly identified as an individualized recommendation for you, you understand that Schwab has no obligation to determine whether a particular transaction, strategy or purchase or sale of a security is in your best interest. Your obligation includes an affirmative duty to monitor profits and stay informed about your account and your investments and respond to changes as you deem appropriate.

Unless we otherwise agree with you in writing, Schwab does not monitor your account(s) or investments and has no obligation to update an investment recommendation, financial advice, or financial plan we may give you. Such recommendation, financial advice, or financial plan only applies at the point in time we provide it to you. You acknowledge that Schwab does not provide tax or legal advice.

**Section 6: Payment of Indebtedness.** You agree to make payment of any indebtedness related to your account, including, but not limited to, any such indebtedness that results from instructions provided to Schwab by you, your agent or any attorney-in-fact under a Power of Attorney or by an Investment Advisor authorized to make transactions in your account. We may elect anytime, with or without notice, to make any debit balance or other obligation related to your account immediately due and payable. We may report any past-due account to a consumer and/or securities credit reporting agency. We may also refer your account to a collection agency.

**Section 7: Granting a Lien on Your Accounts.** As security for the repayment of all present or future indebtedness owed to us by each Account Holder, each Account Holder grants to us a first, perfected and prior lien on; a continuing security interest in; and a right of

set-off with respect to all property that is, now or in the future, held, carried or maintained for any purpose in or through Schwab, and, to the extent of such Account Holder's interest in or through, any present or future account with us or our affiliates in which the Account Holder has an interest. In the event of a breach or default by you under this Agreement, Schwab will have the rights and remedies available to a secured creditor under all applicable laws in addition to the rights and remedies provided in this Agreement.

**Section 8: Liquidations.** Whenever it is necessary for our protection or to satisfy a margin deficiency, debit or other obligation owed us, we may (but are not required to) sell, assign and deliver all or any part of the property securing your obligations, or close any or all transactions in your account. We may choose which property to buy or sell, which transactions to close and the sequence and timing of liquidation. We may take such actions on whatever exchange or market and in whatever manner (including public auction or private sale) that we choose in the exercise of our business judgment. You agree not to hold us liable for the choice of which property to buy or sell, or which transactions to close, or for the timing or manner of liquidation.

In certain circumstances we may, at our sole discretion, liquidate your entire margin loan balance to satisfy a margin call. You agree not to hold us liable for taking such action.

We may transfer property from any non-retirement brokerage account in which you have an interest to any other brokerage accounts in which you have an interest, regardless of whether there are other account holders on either account, if we determine that your obligations are not adequately secured or to satisfy a margin deficiency or other obligation. You agree to pay on demand any account deficiencies after liquidation, whether liquidation is complete or partial.

All of the above may be done without demand for margin or notice of purchase, sale, transfer or cancellation to you. No demand for margin or notice shall impose on Schwab any obligation to make such demand or provide such notice to you in the future. Any such notice or demand is hereby expressly waived, and no specific demand or notice shall invalidate this waiver.

**Section 9: Interest on Debit Balances.** We will charge and compound interest on your debit balances (whether in a Margin or Cash Account) according to our *Disclosure of Credit Terms and Policies*.



**Section 10: Borrowing Money and Using Margin.** All margin transactions are subject to our *Disclosure of Credit Terms and Policies* and our Margin Disclosure Statement. You agree not to enter an order for a margin transaction until you have read and understood the *Disclosure of Credit Terms and Policies* and the Margin Disclosure Statement.

**Section 11: Loan Consent.** You agree that property held in your Margin Account, now or in the future, can be borrowed (either separately or together with the property of others) by us (acting as principal) or by others. You agree that Schwab may receive and retain certain benefits (including, but not limited to, interest on collateral posted for such loans) to which you will not be entitled. You acknowledge that, in certain circumstances, such borrowings could limit your ability to exercise voting rights or receive dividends, in whole or in part, with respect to the property lent. You understand that for property that is lent by Schwab, the dividends paid on such property will go to the borrower. No compensation or other reimbursements will be due to you in connection with such borrowings. However, if you are allocated a substitute payment in lieu of dividends, you understand that such a payment may not be entitled to the same tax treatment as may have been applied to the receipt of a dividend. You agree that Schwab is not required to compensate you for any differential tax treatment between dividends and payments in lieu of dividends. Schwab may allocate payments in lieu of dividends by any mechanism permitted by law, including by using a lottery allocation system.

**Section 12: Using the Check & Visa® Platinum Debit Card Features.** If you have requested check or Visa Debit Card feature through your account, you authorize checks and Visa Debit Cards to be issued as indicated in your Account Application. You agree that each Account Holder is authorized to write checks and engage in Visa Debit Card transactions, and you understand that if the checking feature is terminated, your Visa Debit Card will be automatically canceled.

**Section 13: Linking Your Account to a Schwab Bank Investor Checking™ Trust Account at Schwab Bank.** If you link your account to an Investor Checking Trust account held at Schwab Bank, you authorize Schwab to accept and follow instructions received from Schwab Bank to transfer funds from your account to your Investor Checking Trust account as set forth in your *Schwab Bank Investor Checking Account Application* and *Schwab Bank Deposit Account Agreement*. The provisions of the Agreement and Disclosures relating to checks and debit cards will not apply to the services received from Schwab Bank.

You authorize Schwab to act as your agent in processing those instructions from Schwab Bank. You understand and agree that Schwab has sole discretion to accept or deny, in whole or in part, any such instruction. You also agree

that Schwab is not responsible for any errors in calculation or damages resulting from errors in calculations or delays in transfers. **In no event will Schwab be liable for any special, indirect or consequential damages, even if we have been informed of the possibility of such damages.**

You authorize Schwab to act upon your requests for Real-Time Funds Transfers (as defined in the *Schwab Bank Deposit Account Agreement*) from Schwab Bank. The maximum amount you may transfer will be calculated the same way Schwab calculates the Authorization Limit for brokerage checkwriting privileges as set forth in the *Schwab One Account Agreement*. By requesting a Real-Time Funds Transfer, you understand that you may create a margin loan in your brokerage account that may be subject to daily interest charges.

In order for transfers to occur, both your Investor Checking Trust account and your account must be open and active and linked with each other. Target Balance Transfers will be limited to your Authorization Limit (as described in the *Schwab One Account Agreement*), excluding your Available Margin Loan Value (as defined in the *Schwab One Account Agreement*). Overdraft Transfers will be limited to your Authorization Limit.

If you have a debit balance in your account, Target Balance Transfers will not be made to your Investor Checking Trust account. Pending securities trades (including the Automatic Investment Plan [AIP]), pending debits to your account, and pending transfers of funds from your account may not be considered in determining whether funds are available for transfer from your account to your Investor Checking Trust account at Schwab Bank.

Further, transfers of funds from your account are subject to Schwab's minimum deposit requirements. You and your account may not have any restrictions preventing Schwab from using funds in your account to satisfy a transfer instruction from Schwab Bank. If your account becomes subject to a restriction, your eligibility for this feature may be revoked and you understand that Schwab Bank may close your Investor Checking Trust account.

Transfers to Schwab Bank may result in debits in your account. You acknowledge that you are responsible for all debits (and interest on debits) in your account, as described in further detail in the Agreement and Disclosures. Your account remains an obligation solely of Schwab. Likewise, your Investor Checking Trust account remains an obligation solely of Schwab Bank.

**Section 14: Verification.** You authorize Schwab to inquire from any source, including a consumer reporting agency, as to your identity (as required by federal law), creditworthiness and ongoing eligibility for the account (and that of your spouse, if you live in a community property state) at account opening, at any time throughout the life of the account, and

thereafter for debt collection or investigative purposes.

**Section 15: Required Arbitration Disclosures.** Regulatory authorities require that any brokerage agreement containing a predispute arbitration agreement must disclose that this agreement contains a predispute arbitration clause. This Agreement contains a predispute arbitration clause. By signing an arbitration agreement, the parties agree as follows:

- All parties to this Agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.
- Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.
- The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.
- The arbitrators do not have to explain the reason(s) for their award unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the panel at least 20 days prior to the first scheduled hearing date.
- The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.
- The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.
- The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this Agreement.

No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action; or who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until:

1. the class certification is denied;
2. the class is decertified; or
3. the customer is excluded from the class by the court.

Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this Agreement except to the extent stated herein.

**Section 16: Arbitration Agreement.** Any controversy or claim arising out of or relating to (i) this Agreement, any other agreement





with Schwab, an instruction or authorization provided to Schwab or the breach of any such agreements, instructions, or authorizations; (ii) the Account, any other Schwab account or Services; (iii) transactions in the Account or any other Schwab account; (iv) or in any way arising from the relationship with Schwab, its parent, subsidiaries, affiliates, officers, directors, employees, agents or service providers ("Related Third Parties"), including any controversy over the arbitrability of a dispute, will be settled by arbitration.

This arbitration agreement will be binding upon and inure to the benefit of the parties hereto and their respective representatives, attorneys-in-fact, heirs, successors, assigns and any other persons having or claiming to have a legal or beneficial interest in the Account, including court-appointed trustees and receivers. This arbitration agreement will also inure to the benefit of third-party service providers that assist Schwab in providing Services ("Third-Party Service Providers") and such Third-Party Service Providers are deemed to be third-party beneficiaries of this arbitration agreement.

The parties agree that this arbitration agreement will apply even if the application to open the Account is denied and will survive the closure of your Account and/or the termination of services rendered under this Agreement.

Such arbitration will be conducted by, and according to the securities arbitration rules and regulations then in effect of, the Financial Industry Regulatory Authority (FINRA) or any national securities exchange that provides a forum for the arbitration of disputes, provided that Schwab is a member of such national securities exchange at the time the arbitration is initiated. Any party may initiate arbitration by filing a written claim with FINRA or such eligible national securities exchange. If arbitration before FINRA or an eligible national securities exchange is unavailable or impossible for any reason, then such arbitration will be conducted by, and according to the rules and regulations then in effect of, the American Arbitration Association (AAA). If arbitration before the AAA is unavailable or impossible for any reason, the parties agree to have a court of competent jurisdiction appoint three (3) arbitrators to resolve any and all disputes or controversies between or among the parties. Each party shall bear its own initial arbitration costs, which are determined by the rules and regulations of the arbitration forum. In the event of financial hardship, the arbitration forum may waive certain costs in accordance with such rules. At the conclusion of the hearing, the arbitrators will decide how to assess the costs of the arbitration among the parties.

Any award the arbitrator makes shall be final and binding, and judgment on it may be entered in any court having jurisdiction. This arbitration agreement shall be enforced and

interpreted exclusively in accordance with applicable federal laws of the United States, including the Federal Arbitration Act. Any costs, fees or taxes involved in enforcing the award shall be fully assessed against and paid by the party resisting enforcement of said award.

For FINRA arbitrations, FINRA will appoint a single public arbitrator in customer cases decided by one arbitrator. In customer cases decided by three arbitrators, investors have the option of choosing an arbitration panel with two public arbitrators and one non-public arbitrator (Majority-Public Panel Rule) or a panel of all public arbitrators (Optional All-Public Panel Rule). If the customer declines to elect a panel selection method in writing by the applicable deadline, the Majority-Public Panel Rule for selecting arbitrators will apply.

All notices from one party to the other involving arbitration shall be considered to have been fully given when so served, mailed by first-class, certified or registered mail, or otherwise given by other commercially accepted medium of written notification.

In addition to the above provisions, if a party to this Agreement is or becomes a non-U.S. resident at the time of any controversy subject to this arbitration agreement, such party acknowledges and agrees to the following additional provisions:

- (1) The rules of the organization administering the arbitration specifically provide for the formal designation of the place at which the arbitration is to be held.
- (2) Entering into this Agreement constitutes consent to submit to the personal jurisdiction of the courts of the state of California, U.S.A., to interpret or enforce any or all of these arbitration provisions. Judgment on any arbitration award may be entered in any court having jurisdiction, or application may be made to such court for judicial acceptance of the award and an order of enforcement, as the case may be.
- (3) The exclusive language to be used by the parties and the arbitrators in the arbitration proceedings shall be English. Any party wishing an interpreter shall make all arrangements directly with the interpreter and shall assume all costs of the service.
- (4) If a party is a foreign government or state, state-owned or state-operated enterprise or other instrumentality of a foreign government or state, such party waives all rights of sovereign immunity and neither the Federal Act of State doctrine nor the doctrine of sovereign immunity shall apply insofar as any enforcement in courts located in the U.S.A. is concerned.

**Section 17: Electronic Copies.** The electronically stored copy of your (or your agent's) signature, any written instructions or authorizations, the Account Application and the

Agreement and Disclosures is considered to be the true, complete, valid, authentic and enforceable record, admissible in judicial, administrative or arbitration proceedings to the same extent as if the documents and records were originally generated and maintained in printed form. You agree to not contest the admissibility or enforceability of Schwab's electronically stored copy of such documents in any proceeding between you and Schwab.

**Section 18: Unclaimed Property.** If no activity occurs in the Account within the time period specified by applicable state law, the Account may be transferred to the appropriate state.

**Section 19: Information About SIPC.** To obtain information about Securities Investor Protection Corporation (SIPC), including an explanatory SIPC brochure, please contact SIPC at [www.sipc.org](http://www.sipc.org) or 1-202-371-8300.

**Section 20: Impartial Lottery for Securities Subject to Partial Call or Partial Redemption.** If Schwab holds securities for you in street name, in Schwab's name, or in bearer form that are subject to partial call or partial redemption, then in the case of a partial call or partial redemption Schwab will use an impartial lottery system to select the securities to be called or redeemed from among accounts holding those securities. For a description of Schwab's lottery system, please visit [www.schwab.com/PartialCalls](http://www.schwab.com/PartialCalls). If you would like a printed description of Schwab's lottery system mailed to you, please contact a Schwab representative at 1-800-435-4000.





# Schwab Bank Investor Checking™ Trust Account Application Agreement

Page 1 of 1

**These terms relate to your account and are part of the Schwab Bank Deposit Account Agreement between each account holder and Charles Schwab Bank, SSB ("Schwab Bank"). Please read and retain for your files.**

This agreement is between Schwab Bank and the account holder (the Trust listed on this application) for a Schwab Bank Investor Checking Trust account ("Investor Checking Trust account"), as agreed to by the Trustee(s). "I," "me," and "my" refer to each Trustee. I:

- (1) certify that I am of the age of majority in the state in which I live, that I am legally authorized to enter into this agreement, and that the personal information provided in this application, and during the account application process, is true and correct;
- (2) acknowledge that Schwab Bank will provide me with the following documents, the terms and conditions of which are hereby incorporated by reference, before account opening or before a service is provided:
  - (a) the Schwab Bank Deposit Account Agreement, which contains an arbitration provision, and the Terms and Conditions for the Schwab Bank Bill Pay service;
  - (b) Schwab's Facts: *What Does The Charles Schwab Corporation Do With Your Personal Information?* (or any successor publication);
  - (c) *Important Privacy Choice for Consumers*, for California residents only;
  - (d) the Schwab Bank Deposit Account Pricing Guide; and
  - (e) the Regulation E—Electronic Funds Transfer Disclosure that is included as part of the Schwab One® Trust Account Application with Optional Schwab Bank Investor Checking Trust Account Application for Trusts Domiciled in the United States; I acknowledge that Schwab Bank advises me to read all documents and disclosures Schwab Bank provides me prior to opening or using my account;
- (3) acknowledge that if the application is approved, each Trustee will receive a Visa® Platinum Debit Card once the account is funded and the *Visa Debit Card Agreement*, which contains the terms and conditions that apply to this card;
- (4) acknowledge that, unless I specifically stated otherwise, I will be enrolled in the Schwab Bank Bill Pay service;
- (5) acknowledge that this Investor Checking Trust account is linked with a Schwab One Trust account maintained at Charles Schwab & Co., Inc., a registered broker-dealer, and I authorize Charles Schwab & Co., Inc. to follow the instructions set forth in this application, if applicable;
- (6) authorize Schwab Bank to inquire from any source, including a consumer reporting agency, as to the identity (as required by federal law), creditworthiness, and ongoing eligibility for the account and other information at account opening, at any time throughout the life of the account, and thereafter, for debt collection or investigative purposes, of all Trustees and of the Trust itself; Schwab Bank does not consider your marital status when processing your application;
- (7) certify that the information provided in this application is true and complete and that Schwab Bank is authorized to open and maintain the Investor Checking Trust account on behalf of the Trust identified in this application (the "Trust") in accordance with the account agreements applicable to the Investor Checking Trust account, including, without limitation, the authority to accept, hold, and deliver assets belonging to the Trust, as well as to accept orders and other instructions relating to the Trust from the Trustees;
- (8) represent, warrant, and certify that the Trust expressly grants me the power to perform various functions in association with the Investor Checking Trust account, including, but not limited to, (a) opening bank accounts, (b) writing checks and otherwise withdrawing or transferring funds out of the account, (c) viewing bank account information, and (d) any other activity authorized by the Trust and Schwab Bank account agreements;
- (9) represent, warrant, and certify that either (a) the Trust expressly authorizes that each Trustee, if more than one, is authorized to act individually, independently, and without the consent of the other Trustees; or (b) the Trustees have consented to each Trustee acting individually, independently, and without the consent of the other Trustees with respect to the Investor Checking Trust account and that such delegation of authority is expressly authorized by the Trust and applicable law; I agree that any notice sent to one Trustee will constitute notice to all Trustees;
- (10) acknowledge that Schwab Bank, in its sole discretion and for its sole protection, may require the written consent of any or all Trustees prior to acting upon the instructions of any Trustee;
- (11) represent, warrant, and certify that neither I nor the Trust impose any obligation upon Schwab Bank for determining the purpose or suitability (a) of any instructions received from any Trustee or (b) of payments or deliveries to or among Trustees;
- (12) represent, warrant, and certify that there are no other currently acting Trustee(s) of the Trust other than those signing this agreement; should only one person execute this agreement, it is a representation that the signer is the sole current acting Trustee; I further represent, warrant, and certify that the Trust has not been revoked, modified, or amended in any manner which would cause the representations contained in this agreement to be incorrect;
- (13) agree to notify Schwab Bank immediately in writing of any change that would cause any representation contained in this agreement to become incorrect or incomplete;
- (14) agree, jointly and severally, in both personal and representative capacities, to indemnify Schwab Bank and its affiliates, officers, directors, employees, and agents from, and hold such persons harmless against, any claims, judgments, surcharges, settlements, or other liabilities or costs of defense or settlement (including investigative and attorneys' fees) arising out of or related to any act, or omission to act, by the Trustee(s) with respect to the Investor Checking Trust account;
- (15) acknowledge and agree that the representations included in the Trustee Certification that is included as part of the Schwab One® Trust Account Application with Optional Schwab Bank Investor Checking Trust Account Application for Trusts Domiciled in the United States are made to both Charles Schwab & Co., Inc. and Schwab Bank;
- (16) acknowledge that the representations and obligations stated in this application and agreement will survive the termination of the Investor Checking Trust account;
- (17) represent, warrant, and certify that all Trustees and beneficiaries are individuals and not organizations, corporations, or other non-individual entities; and
- (18) understand if no activity occurs in the account within the time period specified by applicable state law, the account may be transferred to the appropriate state.





# Margin Disclosure Statement

[www.schwab.com](http://www.schwab.com) | 1-800-435-4000 (inside the U.S.) [international.schwab.com](http://international.schwab.com) | +1-415-667-8400 (outside the U.S.)

- This is important information regarding margin borrowing, if you have requested the margin feature on your brokerage account.
- Please retain this document for your files.
- When using margin, please keep these important rules and conditions in mind.
- A complete list of terms and conditions pertaining to margin trading and short selling, including credit terms and policies, can be found in the Account Agreement. The Account Agreement will be provided to you after account opening or you can access it at any time on our website or by calling us. Please read this important document before opening a margin account.
- For questions regarding margin borrowing, please contact us at the numbers listed above. For clients of independent investment advisors, please call your advisor directly or call Schwab Alliance at 1-800-515-2157.

When considering a margin loan, you should determine how the use of margin fits your own investment philosophy. It is important that you fully understand the risks, rules, and requirements involved in trading securities on margin.

The following paragraphs highlight some of the critical aspects of margin trading:

## **Margin trading increases your level of market risk.**

Margin trading increases your buying power, allowing you to purchase a greater amount of securities with your investing dollar. Therefore, your exposure to market volatility increases—a declining market could result in even greater losses. *A decline in the value of your securities that you purchase on margin can require you to provide additional funds to Schwab in order to avoid the forced sale of those securities or other securities in your account.*

## **Your downside is not limited to the collateral value in your margin account.**

When you buy securities on margin, you are borrowing money from Schwab for part of your transactions. Securities and other assets in your Schwab account(s) are pledged as collateral to secure this loan. These margin transactions are riskier and involve the possibility of greater loss than transactions where you are not borrowing money. If the securities in your account decline in value, so does the value of the collateral supporting your loan. When the value of the collateral falls below the maintenance margin requirements, or Schwab's higher "house" requirements, Schwab can move to protect its position. In order to cover margin deficiencies, Schwab may issue you a margin call—a request for additional cash—or sell securities from your account. If a sale does not cover the deficiency, you will be responsible for any shortfall.

## **Schwab may initiate the sale of any securities in your account, without contacting you, to meet a margin call.**

Schwab will attempt to involve you in the case of margin deficiency; however, market conditions can require the firm to quickly sell any of your securities without your consent. Because the securities are collateral for the margin loan, Schwab has the right to decide which security to sell in order to protect its interests. Even if Schwab has contacted you and provided a specific date by which you can meet a margin call, the firm can still take necessary steps to protect its financial interests, including immediately selling the securities without prior notice to you.

Schwab's "house" initial and maintenance margin requirements may exceed those established by the Federal Reserve Board and/or the Financial Industry Regulatory Authority, Inc. Please call Schwab for current margin requirements.

Schwab retains the right to change its initial margin requirements at any time and without prior notice. We may also impose anytime and without prior notice more stringent requirements on positions that in our sole

discretion involve higher levels of risk; for example, higher limits may apply for thinly traded, speculative or volatile securities, or concentrated positions of securities.

## **Schwab may increase its "house" maintenance margin requirements at any time and is not required to provide you with advance written notice.**

Changes in Schwab's policy regarding "house" maintenance margin requirements often take effect immediately and can result in the issuance of a maintenance margin call. Your failure to satisfy the call may cause Schwab to liquidate or sell securities in your account.

Schwab retains absolute discretion to determine whether, when and in what amounts we will require additional collateral. For example, we can require additional collateral if an account contains only one security or a large concentration of one or more securities; or low-priced, thinly traded or volatile securities; or if some of your collateral is or becomes restricted or non-negotiable or non-marginable. We may also consider market conditions, your financial resources, or other factors deemed by us to be relevant given the circumstances at the time.

## **You are not entitled to an extension of time on a margin call.**

While an extension of time to meet margin requirements might be available to customers under certain conditions, a customer does not have a right to the extension.

Some accounts that carry a margin loan balance and hold dividend paying securities may receive a "substitute income payment in lieu of a dividend" (PIL). This payment may be taxable as ordinary income. Taxable accounts that receive a PIL instead of a qualified dividend may also receive a supplemental credit from Schwab. This will be identified on customer statements as a "Schwab substitute income credit." However, when Schwab can identify that a dividend is nonqualified, we will not credit your account with this additional payment.

- This credit is NOT "payment in lieu," and is unrelated to any payment from either the security issuer or the borrower.
- It is a discretionary credit from Schwab which may be discontinued in the future with or without notice.\*
- It may be subject to tax at your ordinary income tax rate. Please consult your tax advisor about your specific tax situation.
- Because individual tax situations differ, Schwab cannot precisely calculate the additional tax costs a client might incur. Therefore, we do not intend, nor should clients expect, for this payment to be an exact reimbursement of any excess tax cost.

\*Please refer to the "Loan Consent" section of your Account Agreement which states that no compensation is due in connection with such loans and that Schwab "is not required to compensate you for any differential tax treatment between dividends and payments in lieu of dividends."





# Cash Features Program

## General Terms and Conditions

The automatic investment of your free credit balance, including the frequency and the amount of each sweep, is governed by the terms and conditions set forth in the Cash Features Program Disclosure Statement and in the Account Agreement applicable to your account. The material in this document is intended for informational purposes only. If there is any conflict between the descriptions in this document and the terms of the Cash Features Program Disclosure Statement, the Cash Features Program Disclosure Statement will control.

|   |  |
|---|--|
| How the Cash Features Program Works           | Schwab's Cash Features Program is the service (described in the Cash Features Program Disclosure Statement) that we provide to automatically invest, or "sweep," the free credit balance in your account into a liquid investment to earn interest. The program permits you to earn income while you decide how those funds should be invested longer term.  |
| Available Cash Features                       | <p>The available cash features currently consist of:</p> <ul style="list-style-type: none"><li>▪ The free credit balance in your eligible account (the "Schwab One® Interest feature"), on which Schwab pays interest;</li><li>▪ Interest-bearing deposit accounts at one or more Program Banks (the "Bank Sweep feature" for most accounts and the "Bank Sweep for Benefit Plans feature" for retirement plan accounts); and</li><li>▪ For some accounts, an affiliated money market mutual fund (the "Money Fund Sweep feature").</li></ul>  |
| Eligibility                                   | Eligibility for each cash feature is based on the registered ownership and the type of account. Not all account registrations and account types will be eligible for all cash features. Some account registrations and account types will be eligible for only one cash feature. Please see your Account Application and the Cash Features Program Disclosure Statement for more complete eligibility details.   |
| Duty to Monitor Eligibility for Cash Features | It is your responsibility to monitor your eligibility for the cash features and determine the best cash feature available to you. Schwab is not responsible for contacting you if you are, or later become, eligible for other higher-yielding cash features.  |
| Interest Rates and Yields                     | <p>The interest rates and yields for the different cash features vary over time. There is no guarantee that the interest rate and yield on any particular cash feature will be or will remain higher than the interest rate and yield on any other cash features over any period. Current interest rates and yields can be obtained by contacting your independent investment advisor or your Financial Consultant, or by calling us at 1-800-435-4000. If you already have an account, you can visit our website at <a href="http://www.schwab.com/sweep">www.schwab.com/sweep</a>. If your account is an Advisor Services account, please contact your advisor, visit <a href="http://www.schwab.com/SA_sweep">www.schwab.com/SA_sweep</a>, or call Schwab Alliance at 1-800-515-2157.</p> <ul style="list-style-type: none"><li>▪ The interest rate on the Schwab One Interest feature is set by Schwab. We have the option to pay as low a rate as possible consistent with our view of prevailing market and business conditions. With certain exceptions, the rate may be tiered based upon the overall free credit balance within your account.</li><li>▪ The interest rates paid on the Bank Sweep feature are set by the Affiliated Program Banks, and may be set as low as possible consistent with prevailing market and business conditions. Retirement accounts will be paid a reasonable rate consistent with applicable legal and regulatory requirements. With certain exceptions, the rate may be tiered based upon your account type and the combined amount of your account's Bank Sweep deposits at the Program Bank(s).</li></ul> |

Investment and Insurance Products: Not a Deposit ▪ Not FDIC Insured ▪ Not Insured by any Federal Government Agency ▪ No Bank Guarantee ▪ May Lose Value



|   |   |
|---|---|
| <b>Interest Rates and Yields</b><br>(Continued) | <ul style="list-style-type: none"> <li>▪ The interest rates paid on the Bank Sweep for Benefit Plans feature will be a reasonable rate consistent with applicable legal and regulatory requirements. This may be lower than some competitors' rates. Interest rates do not vary by tiers and do not vary based on your cash balances.</li> <li>▪ The money market mutual fund offered through the Money Fund Sweep feature seeks to achieve the highest yield (less fees and expenses) consistent with prudence and the fund's investment objectives.</li> </ul> <p>Cash features are not intended to be long-term investments, and yields on any of our cash features may be lower than those of similar investments or deposit accounts offered outside the Cash Features Program. If you desire to maintain cash balances for other than a short-term period and/or are seeking the highest yields currently available in the market, please contact your Schwab representative or visit <a href="http://www.schwab.com/cash-investments">www.schwab.com/cash-investments</a> for investment options that may be available outside of the Cash Features Program to help maximize your return potential consistent with your investment objectives and risk tolerance. If your account is an Advisor Services account, please contact your advisor, visit <a href="http://www.schwab.com/SA_cash">www.schwab.com/SA_cash</a>, or call Schwab Alliance at 1-800-515-2157.</p>  |
| <b>Benefits to Schwab</b>                       | <p>We charge fees and receive certain benefits under the different cash features. We share a portion of these fees and benefits with our investment professionals. Because of these fees and benefits, we have a financial incentive to select the particular cash features included in the Cash Features Program.</p>  |
| <b>Differing Risks and Account Protection</b>   | <p>The different cash features are subject to different risks and account protection:</p> <ul style="list-style-type: none"> <li>▪ The Schwab One® Interest feature is not subject to market risk and value loss but is subject to the risk of Schwab's failure. In the unlikely event that Schwab fails, cash is eligible for SIPC coverage up to a limit of \$250,000 (including principal and interest) per client in each insurable capacity (e.g., individual or joint). Free credit balances held at Schwab are not insured or guaranteed by the FDIC.</li> <li>▪ The Bank Sweep and Bank Sweep for Benefit Plans features are not subject to market risk and value loss but are subject to the risk of the failure of one or more of the Program Banks. Please review the Cash Features Program Disclosure Statement for a list of the Program Banks (<a href="http://www.schwab.com/cashfeaturesdisclosure">www.schwab.com/cashfeaturesdisclosure</a>). Certain conditions must be satisfied for FDIC insurance coverage to apply. In the unlikely event that one or more of the Program Banks fails, deposits at each bank are eligible for FDIC insurance protection up to a limit of \$250,000 (including principal and interest) per depositor in each insurable capacity (e.g., individual, joint, and plan participant). This limit includes any other deposits you may have at that bank outside of the Bank Sweep and Bank Sweep for Benefit Plans features. <b>You are responsible for monitoring your bank balances in the Bank Sweep and Bank Sweep for Benefit Plans features and the balances in any of your other bank accounts at each Program Bank to determine if these, in total, exceed FDIC insurance limits. Monies held in both features are not covered by SIPC.</b></li> <li>▪ The Money Fund Sweep feature invests in high-quality, short-term securities and seeks to maintain a stable value, but is subject to market risks and potential value loss. It is not a bank account and is not subject to FDIC insurance protection. It is instead covered by SIPC, which protects against the custodial risk (and not a decline in market value) when a brokerage firm fails by replacing missing securities and cash up to a limit of \$500,000, of which \$250,000 may be cash. Shares held through the Money Fund Sweep feature are not considered cash, but are treated as securities for SIPC coverage.</li> </ul> |

Investment and Insurance Products: Not a Deposit ▪ Not FDIC Insured ▪ Not Insured by any Federal Government Agency ▪ No Bank Guarantee ▪ May Lose Value



# Important Information About Your Informed Consent to Receive Paperless Documents

## The Purpose and Effect of Your Consent

This disclosure and informed consent applies to all communications for those accounts, products and services offered in person or available via schwab.com, schwaballiance.com, or via a Schwab mobile website or mobile application used to access those accounts, products or services, to the extent they are not otherwise governed by the terms of a separate disclosure and informed consent.

We are required to provide to you "in writing" certain records and disclosures about our relationship and transactions in your account. You are entitled to receive those documents on paper. With your affirmative consent, we can provide the documents to you electronically instead via the Schwab Paperless Documents program ("Paperless Documents"). The information below will help you understand the conditions and requirements relating to Paperless Documents. You can always find the most up-to-date version of this important information at schwab.com/paperless\_consent.

Paperless Documents categories include: tax forms, trade confirmations, shareholder materials, statements and account documents (e.g., account statements and other documents associated with the account, including account agreements and amendments thereto, program disclosures, fund prospectuses, and regulatory and other disclosures, including investment advisory disclosures and service notices). Each of these document categories is described in detail below. If you are opening an account, the account agreements and account and program disclosures delivered to you as part of the account opening process are also included in Paperless Documents. Electronic documents specific to your transactions and account will be available online for up to 10 years from the date of initial delivery. Your consent to receive documents electronically is not limited in duration and does not expire.

Depending on where you reside, the initial scope of your Paperless Documents enrollment, and whether you have made modifications to your enrollment, not all document categories may apply to you. Certain documents that are not currently included in Paperless Documents may continue to be delivered to you via postal mail. In the future, some or all of these documents may be added to Paperless Documents and made available to you electronically in accordance with your informed consent to this disclosure. If you are uncertain which documents are covered by your Paperless Documents enrollment, please check online at schwab.com/paperless\_services or call or email Schwab or Schwab Bank using the contact information below.

For additional information about Schwab Bank account statements, see the "Addendum" on the following page.

You indicate your consent to Paperless Documents by providing an email address and signing an account agreement, or by clicking or touching an "I consent" or other button indicating assent to or acceptance of the conditions and requirements relating to Paperless Documents, and we record your consent. The method of consent may depend on whether you are opening an account or separately enrolling in Paperless Documents for an existing account. If you do not provide consent, Schwab or Schwab Bank will send you paper copies. Your consent will be effective until you cancel your enrollment in Paperless Documents or Schwab or Schwab Bank notifies you that the program is discontinued. If you are a joint account holder, your consent binds the other account holder.

By providing consent, you confirm that you have the ability to access Schwab on the web, and the ability to open, view, save, retain, and print PDF documents as described below. These abilities demonstrate that you can receive the documents we will deliver to you. You also confirm that you have provided a valid email address as part of the account opening or Paperless Documents enrollment process.

We may, if necessary and at our discretion, end your participation in Paperless Documents, or change the terms and conditions relating to Paperless Documents and electronic communications. It is your responsibility to review any updates in a timely manner. We will provide you with notice of any discontinuation or update as required by law.

## Our Contact Information to Request Paper or Ask Questions

To access the document and print a copy, log in to your Schwab or Schwab Bank account, select the "Accounts" tab, then select "Statements." To

request paper, ask questions about, or report problems concerning Paperless Documents, you may contact us as follows:

To contact us by email, log in to schwab.com, click "Contact Us," and then click "Send a Secure Message." Advisor Services clients, please log in to schwaballiance.com. To contact us by phone:

- Investor Services clients: 1-800-435-4000.
- Schwab Bank Investor Checking™ (or other Schwab Bank) clients: 1-888-403-9000.
- Clients in the U.K.: 00 800 0826-5001.
- Clients in other countries: +1-415-667-8400.
- Advisor Services clients: Contact your independent advisor or call 1-800-515-2157.
- Schwab Intelligent Portfolios Solutions™ clients: 1-855-694-5208.
- Institutional Intelligent Portfolios® clients: 1-877-805-3399.

## To Withdraw Your Consent

When you change your preference back to postal mail delivery, this cancels your enrollment in Paperless Documents and withdraws your consent for the document categories you indicate. You can do this by logging in to schwab.com/paperless\_services, or by calling or emailing Schwab or Schwab Bank using the contact information above. Allow 48 hours for processing. Your consent will remain effective for other document categories for which you maintain a paperless delivery preference.

*Important note for Schwab Advisor Services clients:* Canceling or modifying your enrollment may make your account(s) ineligible for lower commission rates, and the commissions you pay can increase.

*Important note for Schwab Intelligent Portfolios Solution and Institutional Intelligent Portfolios clients:* Intelligent Portfolios is an all-electronic service. If in the future you request paper documents, withdraw your consent, or are unable to receive Paperless Documents, Schwab may terminate your account.

## Electronic Notification When a Paperless Document Is Ready

We send you an email to let you know a document is available. For some documents, the email itself will be the paperless document. For other documents, the email will contain a link that will allow you to access or download the document, and your login may be required prior to such access.

## Keeping Your Email Address Current and Actions Schwab or Schwab Bank Will Take If There Is a Problem

Please note that after three consecutive months of unsuccessful electronic delivery attempts of your tax forms, trade confirmations, or statements and account documents, your account(s) will revert back to postal mail delivery. This will cancel your enrollment in Paperless Documents and withdraw your consent to receive Paperless Documents.

It is your responsibility to notify Schwab or Schwab Bank of any change in your email address by logging in to the Schwab site and going to Service > My Profile > Email Addresses or using the contact information above. In addition to the unenrollment process outlined above, if we receive any indication either that the email notification did not reach you successfully or that there is a problem with your email address or service, we will take the following actions:

- **Tax Forms**—Send a letter by postal mail within two business days to inform you that we were unable to deliver your tax form electronically. In certain circumstances, as may be required by law or regulation or for other reasons, we may send you the tax form itself by postal mail within the time period prescribed by the relevant legal or regulatory requirements.
- **Trade Confirmation**—Send a paper copy of trade confirmation by postal mail within 24 hours. Also send a letter by postal mail to inform you that we were unable to deliver your Trade Confirmation to you electronically.





- **Statements and Account Documents**—Send a letter by postal mail informing you that we were unable to deliver your statement or account document electronically.
- **Shareholder Materials**—Send a paper copy of the shareholder materials via postal mail within 24 hours. We will send you a letter informing you that we were unable to deliver your shareholder materials electronically. The account will be unenrolled from Paperless Documents, and we will begin to send you paper shareholder materials.

### Hardware and Software Requirements

Paperless Documents requires you to have access to a device (computer or smartphone) with Internet service and an active email account and address, along with the following:

- A current version of a common Internet browser, with JavaScript enabled.
- A current version of a program, such as Adobe® Reader®, that accurately reads and displays PDF documents. If you do not have Adobe Acrobat installed on your device, you can download the free software at [adobe.com](http://adobe.com).
- An operating system on your device that supports the above.
- A printer that connects to your device, if you wish to print documents.
- Electronic storage connected to your device, if you wish to retain records in electronic form. (If you are using your computer, just save documents to your local hard drive.)

If you use your smartphone, you must access the full Schwab website to view and print your documents. If you have questions relating to hardware and software requirements, please call or email Schwab using the contact information on the previous page.

### Security and Privacy Information

Unless expressly stated, email notifications for Paperless Documents are not encrypted. For security and confidentiality, unencrypted emails will not include your name, full account number, or any other personal identifier. Be aware, however, that some email addresses may use part of your name or your entire name. If you use a work email address, your employer or other employees may have access to your email. To help you identify your account, we may include some portion, but not all, of your account number. Schwab or Schwab Bank may use a vendor to deliver Paperless Documents.

Whether Schwab, Schwab Bank, or a vendor delivers the documents, Schwab's privacy policy applies.

### Records and Disclosures Included in Schwab and Schwab Bank's Paperless Documents Program

#### Tax Forms ("eTax Documents")

A tax document provides important information you need to complete your tax returns. Much of the information we provide in tax documents is also reported to the IRS. This includes any corrected tax documents and accompanying notices. When a tax document is ready, we will send an email notification with the subject line "IMPORTANT TAX RETURN DOCUMENT AVAILABLE" and containing a web link to the document available after you log in.

#### Trade Confirmations ("eConfirmations")

A trade confirmation is an official record of your securities transaction. It includes the price, number of shares, and the commission we charge you, as well as disclosures required under federal law. If you choose to receive paperless trade confirmations, the terms and conditions of your transaction will appear in the email and on a web page you can link to from the email. Your consent to receive paperless trade confirmations also includes paperless delivery of prospectuses or other regulatory information we provide to you at the time of your trade. Your consent to receive paperless trade confirmations also covers paperless delivery of Trade Confirmation Reports (TCRs) if you elect this alternative as part of your Managed Account enrollment.

#### Statements and Account Documents ("eStatements")

An account statement provides important information about your account, including the price and quantity of securities you hold, the transactions

conducted, other activity in your account, and terms and conditions governing your account. Account statements are sent at the end of each month or quarter depending on activity in your account. With your account statements, we often include accompanying account-related notices and other regulatory information, including, but not limited to, Schwab's Statement of Financial Condition, pricing changes, changes to payment features, privacy policy, annual notices, amendments to your account agreements, and any other documents, notices, and disclosures required by law or regulatory rules to be provided to you. At account opening and from time to time thereafter, we also send you notifications about your account. Collectively, we call these documents, notices, and disclosures "account documents." When you consent to paperless account statements, you also consent to paperless account documents.

#### Investment Advisory Program Disclosures and Notices (A Sub-Category of Account Documents)

Your consent to paperless Statements and Account Documents encompasses regulatory and other disclosures, which includes but is not limited to investment advisory program disclosures, brochure supplements with information about individual Schwab representatives, and related materials such as periodic updates or annual summaries of any changes to those documents ("Form ADV Disclosures") as Schwab makes these available in the future. The investment advisory programs may include but are not limited to Schwab Managed Portfolios™, Schwab Managed Account Services™, the Schwab Advisor Network®, Schwab Intelligent Portfolios Solutions™, and other similar advisory services, and fee-based Financial Planning Services. In addition to Schwab's and its affiliates' own Form ADV Disclosures, your consent also covers Form ADV Disclosures from third-party investment advisors whose services you select through Schwab. Paperless Form ADV Disclosures may accompany your account statements or be sent via electronic mail independently. If the third party does not make its Form ADV Disclosures available electronically, you will instead receive the standard printed materials by postal mail.

#### Shareholder Materials ("Electronic Delivery")

Shareholder materials include regulatory information such as prospectuses; prospectus supplements; quarterly, semi-annual, and annual reports; and proxy materials. You will receive an email notification with a web link to shareholder materials if you have a position in an equity or mutual fund as of the record date for a particular shareholder distribution and the materials are made available electronically by the issuer or third party. If the issuer or third party does not make shareholder materials available electronically, you will instead receive the standard printed materials by postal mail. By providing your consent to receive electronic delivery of shareholder material, you also consent to electronic householding. This means that if you and someone else enroll in this paperless service using the same email address, we may send one email announcement to this email address if each account holds securities of the same issuer. This avoids duplicate mailings of shareholder documents. If you no longer want electronic householding of your shareholder materials, you must modify your Paperless Documents enrollment as described above. Your shareholder materials may include electronic proxies. You may elect to vote your proxy online at [proxyvote.com](http://proxyvote.com) by entering the control number included in your email announcement and the last four digits of your Social Security number or Taxpayer Identification Number as your PIN.

#### Addendum for Schwab Bank Paperless Statements ("eStatements")

Schwab Bank Paperless Documents categories include statements and account documents and tax forms. The above information regarding the purpose and effect of your consent, including how to request paper delivery, how to ask questions, how to withdraw consent for paperless delivery, electronic notification of ready statements, keeping a current email address, hardware and software requirements, and security and privacy information, are all applicable to Schwab Bank accounts. Paperless Documents include account statements and tax forms. In addition, account statements for your Investor Checking account(s), Investor Savings account(s), and Pledged Asset Line® account(s) provide important information about your accounts, including the account balance; the transactions conducted; other activity in your accounts; and other information, terms, and conditions governing your accounts.

**Investment and Insurance Products: Not a Deposit • Not FDIC Insured • Not Insured by any Federal Government Agency • No Bank Guarantee • May Lose Value**

Charles Schwab Bank, SSB and Charles Schwab & Co., Inc. are separate but affiliated companies and subsidiaries of The Charles Schwab Corporation. Brokerage products offered by Charles Schwab & Co., Inc. are not insured by the FDIC, are not deposits or obligations of Charles Schwab Bank, SSB and are subject to investment risk, including the possible loss of principal invested. Deposit and other lending products and services are offered by Charles Schwab Bank, SSB, Member FDIC and an Equal Housing Lender. Charles Schwab Bank, SSB is not acting or registered as a securities broker-dealer or investment advisor.





# Types of Account Ownership Summary Notice

To help you understand the different account types offered by Schwab Bank, below is a summary. The type of account you select may determine what happens to your account after your death. Your will may not control the disposition of funds held in some of the following accounts. Please review the below information prior to selecting which account type to open.

| Type of Account   | Description  |
|---|--|
| Individual  | <p>The party to the account owns the account. On the death of the party, ownership of the account passes to his/her estate.</p> <p>Note: You may choose a Payable on Death (P.O.D.) designation by adding a beneficiary on your account. Please contact Schwab for the appropriate beneficiary form and submit it after opening your account. If you add a P.O.D. beneficiary designation, ownership of the account passes to the named beneficiaries upon your death.</p>   |
| Joint Tenants With Right of Survivorship                        | <p>The parties to the account own the account in proportion to the parties' net contributions to the account. The financial institution may pay any sum in the account to a party at any time. If one account owner dies, his/her interest passes to the surviving owner(s). Not available in Louisiana or Puerto Rico.</p> <p>Note: You may choose a Payable on Death (P.O.D.) designation by adding a beneficiary on your account. Please contact Schwab for the appropriate beneficiary form and submit it after opening your account. If you add a P.O.D. beneficiary designation, the ownership of the account passes to the named beneficiaries upon death of the last surviving party.</p>                  |
| Tenants in Common (Joint Tenants Without Right of Survivorship) | <p>The parties to the account own the account in proportion to the parties' net contributions to the account. The financial institution may pay any sum in the account to a party at any time. If one owner dies, his/her interest passes to his/her estate.</p>   |
| Community Property  | <p>For married couples in AZ, CA, ID, LA, NM, NV, TX, WA, and WI only. Each spouse has a one-half interest in the account assets. Laws vary by state.*</p>   |
| Trust Account   | <p>The parties named as trustee(s) to the account control the account. Any named trustee may withdraw funds from the account. The assets in the trust account do not become part of your probate estate, meaning the assets will pass according to the terms of your trust and not your Will (or state law if you don't have a Will).</p> <p>To open a revocable trust account, visit <a href="https://www.schwab.com/open-an-account">https://www.schwab.com/open-an-account</a> or contact Schwab Bank for the appropriate application. To open an irrevocable living trust account, contact Schwab Bank for the appropriate application.</p> <p>Testamentary trust accounts are not offered by Schwab Bank.</p> |

\*This type of account ownership may not be available in your state. It is your responsibility to determine if the ownership you select is available in your state.

Questions? Call Schwab Bank toll-free: 1-888-403-9000.

