

# Schwab Money Funds

## This announcement pertains to the following Schwab Money Funds\*:

Schwab Government Money Market Portfolio (SWPXX)	Schwab New York Municipal Money Fund - Investor Shares (SWYXX)
Schwab AMT Tax-Free Money Fund - Investor Shares (SWWXX)	Schwab New York Municipal Money Fund - Ultra Shares (SNYXX)
Schwab AMT Tax-Free Money Fund - Ultra Shares (SCTXX)	Schwab Treasury Obligations Money Fund - Investor Shares (SNOXX)
Schwab California Municipal Money Fund - Investor Shares (SWKXX)	Schwab Treasury Obligations Money Fund - Ultra Shares (SCOXX)
Schwab California Municipal Money Fund - Ultra Shares (SCAXX)	Schwab U.S. Treasury Money Fund - Investor Shares (SNSXX)
Schwab Municipal Money Fund - Investor Shares (SWTXX)	Schwab U.S. Treasury Money Fund - Ultra Shares (SUTXX)
Schwab Municipal Money Fund - Ultra Shares (SWOXX)	Schwab Value Advantage Money Fund® - Investor Shares (SWVXX)
Schwab Retirement Government Money Fund (SNRXX)	Schwab Value Advantage Money Fund® - Ultra Shares (SNAXX)

**\*Please note that this change does not apply to the Schwab Government Money Fund (SNVXX, SWGXX, and SGUXX) at this time due to operational limitations. It also does not apply to the Schwab Variable Share Price Money Fund (SVUXX). SVUXX will be merging into SGUXX after market close on September 6, 2024.**

## Fund Enhancement Notice

**Schwab Asset Management® is pleased to announce that effective in October 2024, the date on which the Schwab Money Funds\* intend to pay their dividends will change from the 15th of each month (except December) to the last business day of each month (all months).**

The final mid-month dividend payment will be made on October 15, 2024, and then will change to month-end on October 31, 2024.

## Schwab Money Funds Dividend Distribution Calendar

October 2024 – March 2025

	OCT (1) '24	OCT (2) '24	NOV '24	DEC '24	JAN '25	FEB '25	MAR '25
Ex-Date <sup>1</sup>	Daily	Daily	Daily	Daily	Daily	Daily	Daily
Record Date	Daily	Daily	Daily	Daily	Daily	Daily	Daily
Payable Date	10/15/24	10/31/24	11/29/24	12/31/24	1/31/25	2/28/25	3/31/25

For a more detailed calendar, please visit [Schwab Funds Monthly Distribution Schedule](#).

Shareholders in these funds do not need to take any action; the dividend distribution schedule will change automatically on the dates shown above.

# Frequently Asked Questions

## 1. Q: Why is the dividend distribution schedule changing for most of the Schwab Money Funds\*?

**A:** Currently, the Schwab Money Funds distribute dividends mid-month each month (except in December when dividends are paid on the last business day of the month). Distributing dividends in this way can be confusing for shareholders and can cause challenges for those needing distribution details on an end-of-month basis.

To address these situations, Schwab Asset Management has decided to move the dividend distribution schedule to end of the month for most of the Schwab Money Funds.

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## 2. Q: How will the dividend distribution schedule change be implemented?

**A:** On October 15, 2024, shareholders will receive their final mid-month dividend distribution. Beginning October 31, 2024, the dividend distribution schedule will shift to end of month. Shareholders will receive their first month-end dividend distribution on October 31, 2024.

## 3. Q: Will shareholders need to take any action?

**A:** Shareholders are not required to approve these changes or take any other action. However, if shareholders have any dependencies upon these distributions, such as savings or automatic bill payments, they may need to adjust accordingly.

## 4. Q: Can shareholders keep their mid-month distribution date if they would like?

**A:** No. Shareholders in the Schwab Money Funds (other than the Schwab Government Money Fund) will automatically begin receiving distributions at month end beginning October 31, 2024.

## 5. Q: Where can shareholders get more information and who can they call for questions?

**A:** For more information, please see the link below to navigate to the regulatory supplement for each individual Schwab Money Fund:

[Statutory Prospectus Schwab Money Funds](#)

Additional information can also be found on the webpages for each fund on [schwabassetmanagement.com](https://www.schwabassetmanagement.com).

- Schwab clients should contact their Schwab Financial Consultant or call Schwab at 1-877-520-6540.
- Clients of independent investment advisors should call them directly.
- Registered Investment Advisors should call Schwab Asset Management at 1-877-824-5615.

**You could lose money by investing in the Schwab Money Funds. All Schwab Money Funds with the exception of Schwab Variable Share Price Money Fund seek to preserve the value of your investment at \$1.00 per share, but cannot guarantee they will do so. Because the share price of Schwab Variable Share Price Money Fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. All Schwab Money Funds with the exception of Schwab Government Money Fund, Schwab Retirement Government Money Fund, Schwab U.S. Treasury Money Fund, Schwab Treasury Obligations Money Fund and Schwab Government Money Market Portfolio may impose a fee upon the sale of your shares if the Fund's board or its delegate determines that the fee is in the best interests of the Fund. An investment in the Schwab Money Funds is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Schwab Money Funds' sponsor has no legal obligation to provide financial support to the Funds, and you should not expect that the sponsor will provide financial support to the Funds at any time.**

**Investors should consider carefully information contained in the prospectus, or if available, the summary prospectus, including investment objectives, risks, charges and expenses. You can obtain a prospectus, or if available, a summary prospectus by visiting [schwabassetmanagement.com/prospectus](https://www.schwabassetmanagement.com/prospectus). Please read it carefully before investing.**

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