

Schwab HSBA User Guide



Investing with your HSA

Your Optum Bank health savings account (HSA) is a smart long-term investment vehicle that can play an important role in your overall wealth and retirement strategy.

Investing your HSA dollars has many potential tax benefits and complements a traditional 401(k) or IRA as an additional way to save for long-term health care needs and financial goals. With an HSA, withdrawals for qualified medical expenses are income tax-free, all contributions are income tax-free and any interest earnings and investment growth from deposits are income tax-free, too.

Once your HSA reaches a certain designated balance, you may choose to invest a portion of your HSA dollars. One of these investment options is a Schwab Health Savings Brokerage Account (HSBA). With thousands of investment choices available to you, the Schwab HSBA complements your health savings strategy by providing you more flexibility and increased diversification.

Additional features include:

- Access the Schwab portal with single-sign-on from **optumbank.com**
- Direct money movement to the HSBA, meaning the funds will be retained in a cash account at Schwab until any trades are directed
- View your HSBA balance on **optumbank.com**, along with any other health accounts you may have, to get a full snapshot of your health savings and spending

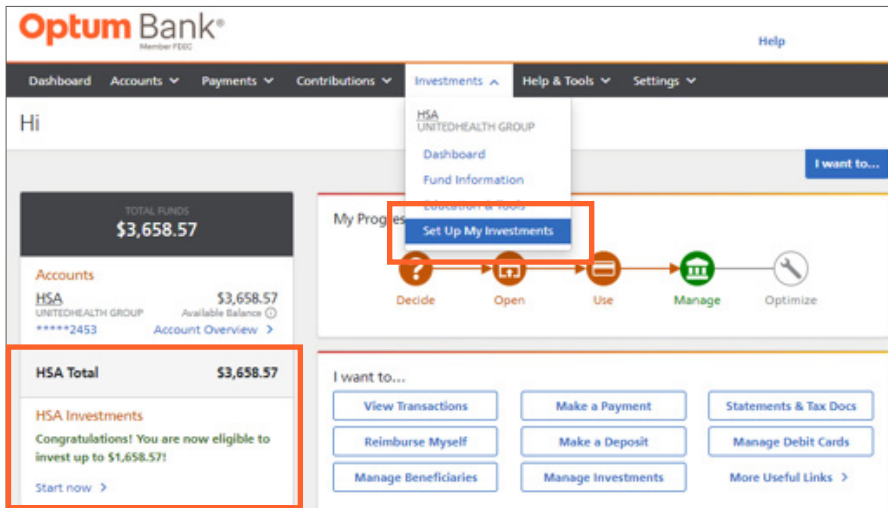
Why invest your HSA dollars?

- Save for long-term health care needs and financial goals
- Withdrawals for qualified medical expenses are income tax-free
- All contributions to an HSA are income tax-free
- Interest earnings and investment growth from deposits are income tax-free

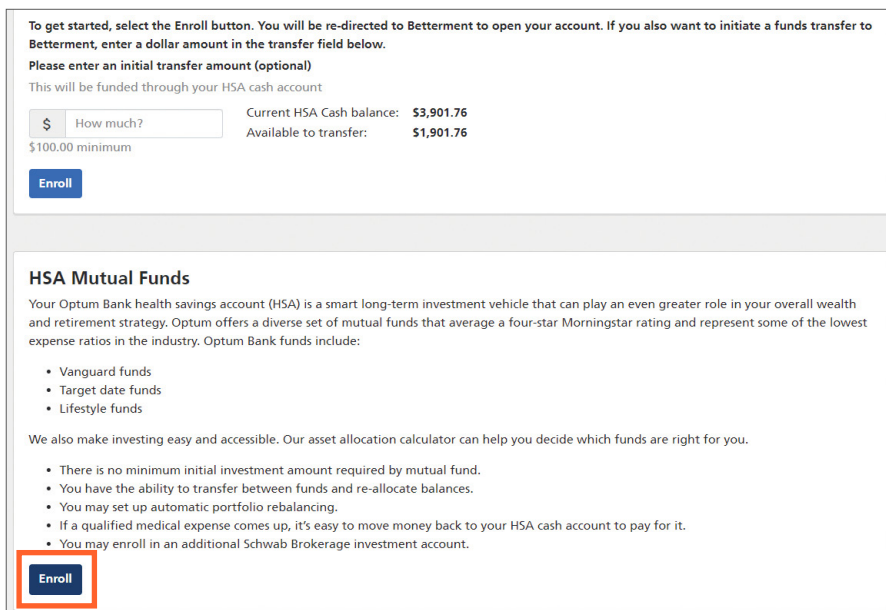
Are you a new investor?

Follow these steps to get started

1. To open an HSBA, you must first set up your Mutual Fund Investment Account and make mutual fund elections. You must select at least one mutual fund to complete your investor enrollment. You will see a message on your **optumbank.com** account dashboard when you have met the minimum investment threshold. Select “Start Now” to begin the process. Or, on the Investment dropdown menu, select “Set Up My Investments.”



2. To set up your investments, choose “HSA Mutual Funds” and select “Enroll.” Note that other investment options may not be available or visible to you.



- Review the terms and conditions of the Electronic Consent Agreement and Trade Confirmation Waiver. Check each box to indicate that you have read the documents, and then select “I Agree.”

Electronic Consent Agreement and Trade Confirmation Waiver

Please read and agree to the terms and conditions:

I have read and agree to all of the terms and conditions set forth in the [Electronic Consent Agreement](#). (Please click on the link in order to view the agreement and activate the check box.)

I have read and agree to all of the terms and conditions set forth in the [Trade Confirmation Waiver](#). (Please click on the link in order to view the agreement and activate the check box.)

If you are having trouble viewing these disclosures you can view/locate them using the following path: go to optumbank.com, click on Using Your Health Savings Account, click on Investment Opportunities, and then click on Investment Disclosures

[Go Back](#) [I Agree](#)

INVESTMENTS ARE NOT FDIC-INSURED, ARE NOT GUARANTEED BY OPTUM BANK AND MAY LOSE VALUE.

- Choose one or multiple funds you would like to invest in. Enter a number next to each fund to indicate the election percentage. Once it totals 100%, select “Continue.” You will need to elect at least one fund to activate your investment account but you are not required to invest the fund(s) if you are only interested in the HSBA.

1. Choose your mutual fund investment options.
 2. Enter your desired percentages in the column titled “%”. The total must equal 100%.
 3. After you confirm these changes, future transfers to investments will be allocated this way.

dollars are allocated in your chosen HSA mutual funds. Simply enter your desired percentages in the column titled “New Election %”. The total must equal 100%. Any changes made will apply to future transfers to HSA mutual funds.

Important: Any changes made to your elections will apply to **future** transfers to HSA mutual funds. Submitting an election change will not automatically rebalance your current holdings. Please visit the Rebalance My Portfolio or Transfer Funds pages to submit a transaction to rebalance your holdings.


Learn more by watching these short videos:

- HSA investing overview
- Investing: Change of elections

Fund name	New Election %
American Funds Capital World Gr&Inc R6	25 %
BlackRock Equity Dividend K	25 %
Dodge & Cox Income	25 %
Fidelity Low-Priced Stock †	25 %
Invesco Oppenheimer Developing Markets Inst	edit %

Total: 100%

- After reviewing and confirming your choices, select “Submit elections.”



future transfers to HSA mutual funds.

Important: Any changes made to your elections will apply to **future** transfers to HSA mutual funds. Submitting an election change will not automatically rebalance your current holdings. Please visit the Rebalance My Portfolio or Transfer Funds pages to submit a transaction to rebalance your holdings.

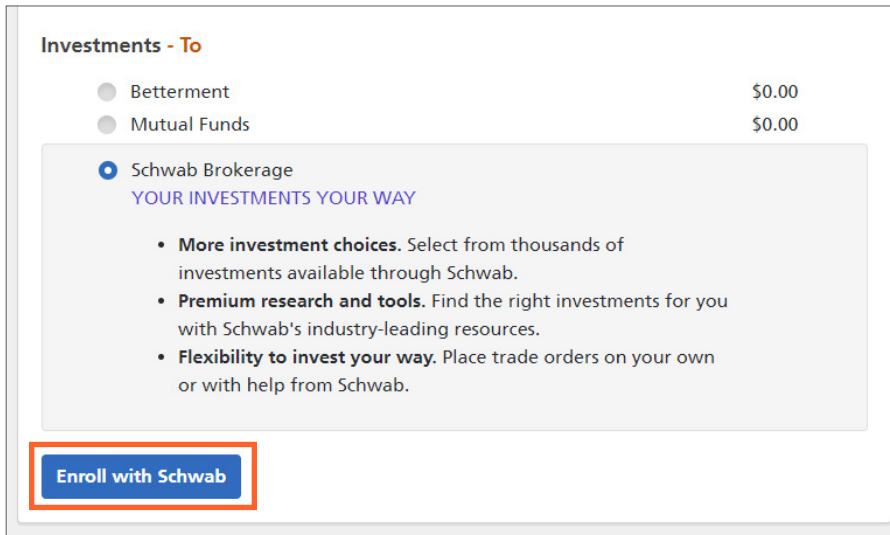
Learn more by watching these short videos:

- HSA investing overview
- Investing: Change of elections

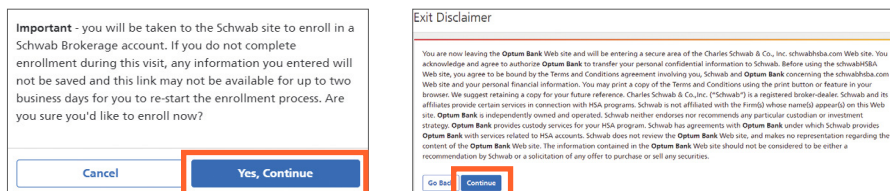
Fund name	New Election %
American Funds Capital World Gr&Inc R6	25.00%
BlackRock Equity Dividend K	25.00%
Dodge & Cox Income	25.00%
Fidelity Low-Priced Stock †	25.00%

[Edit](#) [Submit elections](#)

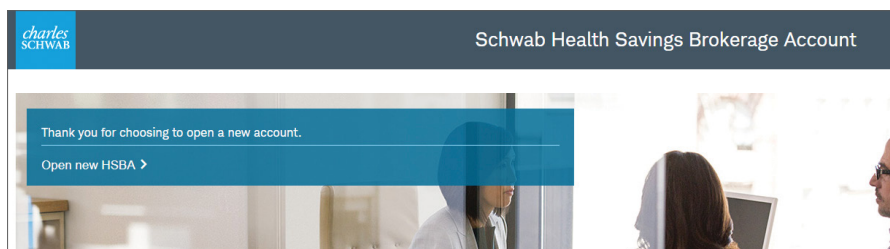
6. You are now on the transfer funds page. You are not required to invest in the mutual funds you selected. To open your HSBA, select “Schwab Brokerage YOUR INVESTMENTS YOUR WAY”. Then select “Enroll with Schwab” to be redirected to the Schwab site.



7. A notification that you will be redirected to the Schwab site will display. Select “Yes, Continue”, and then “Continue” to proceed to set up your Schwab account.



8. You will then be redirected to the Schwab HSBA site. Follow the instructions to begin setting up your account.



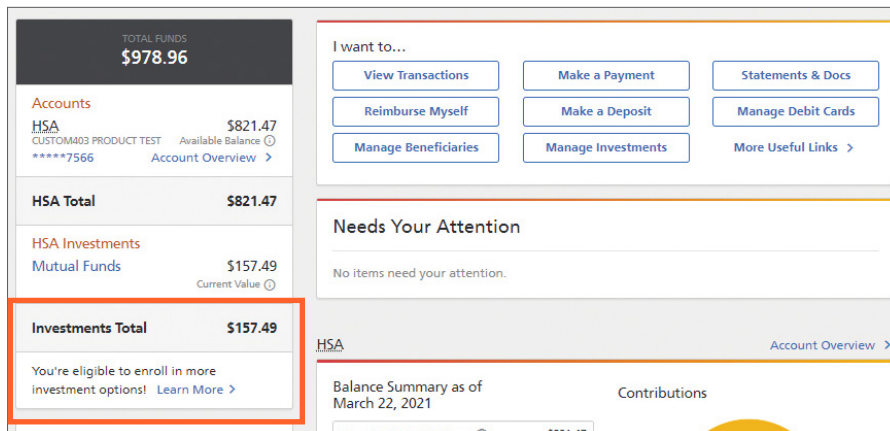
Success!

When you sign in to **optumbank.com** for the first time after enrolling in your HSBA, you will be asked to link the accounts with your sign in information. Once linked, you will be able to access schwab.com from **optumbank.com** with single-sign-on.

Are you an existing Mutual Fund investor?

Follow these steps to add an HSBA

1. To add a HSBA, look for the message “You’re eligible to enroll in more investment options!” on your **optumbank.com** account dashboard. Select “Learn more” to begin the process. Or, on the Investment dropdown menu, select “Transfer Funds.” When you select the option to move money from the HSA to investments, you will see an option for HSBA listed on the page. Selecting this option takes you to the Investment Options page where you can access HSBA enrollment.



2. On the Investment Options page, select “Enroll” for the Schwab HSBA. Proceed with step 7 in the section above to complete your enrollment.

Quick tip

Once signed in to **optumbank.com**, you’ll see a summary of all your HSA information. Your HSBA balance is displayed on the Investment dashboard. The HSBA balance is comprised of a “Cash + Invested” total amount as of close of the previous market day.

Transacting with your HSBA

Once your HSBA is set up, research and choose the options that can help make your money work for you.

Savvy trading

- Choose from thousands of investments options
- Search for the right investments for your portfolio using premium tools and research resources
- Place trade orders on your own or with assistance from Schwab

Money movement

- **On optumbank.com you can:**
 - Transfer funds to and from your Optum Bank HSA and the HSBA cash account

- View a summary of your HSA and HSBA balances
 - Manage HSA activity and preferences
 - Note that you can only transfer from HSA cash to your HSBA
- **Once funds are transferred to your HSBA cash account, you may invest those funds on the Schwab site, and:**
 - Purchase investments (using cash balance)
 - See HSBA transaction details
 - Track HSBA investment performance

Transferring investments 'in-kind'

Optum Bank does not offer an option to transfer your investments 'in-kind.' Your HSA investments must first be liquidated to cash (sold) and transferred back to your Optum HSA in order for us to transfer your balance to a new provider.

To complete this you can: Liquidate your investments online and then resubmit the transfer form after funds have been moved from investments to cash. If you have recurring transfers to investments enabled, you will need to inactivate this feature so that the funds you are transferring to cash do not transfer back to investments.



Have questions? We're here to help.

Please visit optumbank.com or call the phone number listed on the back of your debit card

Investments are not FDIC insured, are not bank issued or guaranteed by Optum Financial or its subsidiaries, including Optum Bank, and are subject to risk including fluctuations in value and the possible loss of the principal amount invested.

Optum Financial[®]

Self-directed mutual fund investment options are made available through the services of an independent investment advisor, or your plan sponsor. The Schwab Health Savings Brokerage Account is offered through Charles Schwab & Co., Inc., Member FINRA/SIPC. For details and disclosures, visit schwab.com. Orders are accepted to effect transactions in securities only as an accommodation to HSA owners. Optum Financial and its subsidiaries are not broker-dealers or registered investment advisors and do not provide investment advice or research concerning securities, make recommendations concerning securities, or otherwise solicit securities transactions. Health savings accounts (HSAs) are individual accounts offered through by Optum Bank[®], Member FDIC, a subsidiary of Optum Financial, Inc., and are subject to eligibility requirements and restrictions on deposits and withdrawals to avoid IRS penalties. Optum Financial, Inc. is not a bank or an FDIC insured institution. State taxes may apply. Fees may reduce earnings on account. This communication is not intended as investment, legal or tax advice. Federal and state laws and regulations are subject to change.