



## Business Acquisition and Consulting Fees Schwab Retirement Network

### FEE DISCLOSURE STATEMENT

The Employee Retirement Income Security Act of 1974, as amended (ERISA) requires employee benefit plan fiduciaries to act solely in the interests of, and for the exclusive benefit of, plan participants and beneficiaries. This fee disclosure statement is intended to help you understand the compensation that Charles Schwab Trust Bank may earn for the consulting services it has provided for your retirement plan. The information in this fee disclosure statement is provided by Charles Schwab Trust Bank, as a Covered Service Provider, to satisfy the service provider fee disclosure requirements under ERISA 408(b)(2). This information should assist you as your plan's named fiduciary in making informed cost-benefit decisions with respect to your selection of a recordkeeper.

If you have any questions regarding the information in this fee disclosure statement, please contact the Schwab Retirement Network at 1-877-702-6498 or email [schwabretirementnetwork@schwab.com](mailto:schwabretirementnetwork@schwab.com).

Charles Schwab Trust Bank has been engaged to provide you and your plan with consulting services with respect to your effort to retain a plan recordkeeper. These services include, but are not limited to, product offering consultations, retirement consulting meetings, relationship management assistance, conversion, plan administration and operational support. In consideration of these services, the recordkeeper you may select pays a one-time flat fee to Charles Schwab Trust Bank of five thousand dollars to participate in Trust Bank's Schwab Retirement Network for advisors. Because these fees are paid by your plan's recordkeeper to Charles Schwab Trust Bank, they are considered indirect compensation to Charles Schwab Trust Bank. In consideration of these services, the recordkeeper also pays fees to Charles Schwab Trust Bank as follows:

- In the first year that the recordkeeper commences its services: 5 basis points (bps)
- Years 2 through 4 of recordkeeper services: 5 basis points (bps)

The fees are calculated and invoiced quarterly based on the market value of the core assets in your plan at the end of each quarter capped at a maximum annual fee of five thousand dollars.