



# Important Information About Your Informed Consent to Use Electronic Records and Signatures

## The Purpose and Effect of Your Consent

This disclosure and informed consent applies to the use of electronic records and signatures: (i) to apply for and open a Pledged Asset Line® (“PAL”) account (“PAL Account”) from Charles Schwab Bank, SSB (“Schwab Bank”), and (ii) to apply and fund a pledged account (“Pledged Account”) from Charles Schwab & Co., Inc. (“Schwab”).

We (Schwab Bank and Schwab, as applicable) are required to provide to you in writing certain records and disclosures about our relationship and transactions relating to your PAL Account and Pledged Account. You are entitled to receive those documents on paper. With your affirmative consent, we can provide the documents to you electronically instead (“Electronic Account Opening Documents”). The Electronic Account Opening Documents include: (i) the applications, agreements, and disclosures delivered to you as part of opening and funding your Schwab Pledged Account (“Pledged Account Documents”); and (ii) the applications, agreements, and disclosures delivered to you as part of opening your Schwab Bank PAL Account (“PAL Documents”). The information below will help you understand the conditions and requirements relating to the use of electronic signatures and records with respect to the Electronic Account Opening Documents. If you are uncertain which documents are included in the Electronic Account Opening Documents, please call the Schwab Bank Lending Solutions Team (“Lending Solutions Team”) using the contact information below.

You indicate your consent to use electronic signatures and records with respect to the PAL Documents or Pledged Account Documents, as applicable, by clicking or touching an “I consent” button or other button indicating assent to or acceptance of the conditions and requirements relating to such documents, and we record your consent.

By providing consent, you agree that all signers required to open your PAL Account with Schwab Bank and to open and fund your Pledged Account with Schwab will be required to consent to the use of electronic records and signatures. If a required signer declines to use electronic records or signatures with the PAL Documents or the Pledged Account Documents or abandons the electronic application process, Schwab and Schwab Bank will nullify all partially signed PAL Documents or Pledged Account Documents, as applicable, and require paper versions of such documents and hard-copy wet signatures from all required signers. Your consent will be effective until you withdraw your consent (subject to the terms relating to withdrawal of consent described below). If you are a joint account holder, your consent binds the other account holder.

By providing consent, you confirm that you have the ability to access Schwab on the web, and the ability to open, view, save, retain, and print PDF documents as described below. These abilities demonstrate that you can receive the documents we will deliver to you. You also confirm that you have provided a valid email address as part of the account opening process relating to the Pledged Account and PAL Account.

## Our Contact Information to Request Paper Copies or Ask Questions

You may request paper copies of the Electronic Account Opening Documents at no additional charge. To request paper copies, ask questions about, or report problems concerning the Electronic Account Opening Documents, you may contact us as follows: Lending Solutions Team at 1-800-838-6573.

In addition, certain records of the Electronic Account Opening Documents will be available at Schwab.com.

## To Withdraw Your Consent

You may withdraw your consent to use electronic records and signatures at any time. Your consent will remain effective for any Electronic Account Opening Documents that you have received or signed electronically prior to withdrawing consent. To withdraw consent, please call the Lending Solutions Team at the contact information above.

If a required signer declines to use electronic records or signatures with respect to any Electronic Account Opening Document, otherwise withdraws consent, or abandons the electronic application process, Schwab Bank or Schwab, as applicable, will nullify all partially signed Electronic Account Opening Documents and require paper versions of the Electronic Account Opening Documents and hard-copy wet signatures from all required signers.

## Keeping Your Email Address Current

It is your responsibility to notify Schwab or Schwab Bank of any change in your email address by using the contact information for the Lending Solutions Team above.

## Hardware and Software Requirements

In order to receive electronic documents and electronically sign them, you will need access to a device (computer or smartphone) with Internet service and an active email account and address, along with the following:

- A current version of a common Internet browser, with JavaScript enabled.
- A current version of a program, such as Adobe Reader® that accurately reads and displays PDF documents. If you do not have Adobe Acrobat installed on your device, you can download the free software at adobe.com.
- An operating system on your device that supports the above.
- A printer that connects to your device, if you wish to print documents.
- Electronic storage connected to your device, if you wish to retain records in electronic form. (If you are using your computer, just save documents to your local hard drive.)

If you use your smartphone, you must access the full Schwab website to view and print your documents. If you have questions relating to hardware and software requirements, please call Schwab using the Lending Solutions Team's contact information in the **Our Contact Information to Request Paper Copies or Ask Questions** section.

**Security and Privacy Information**

Unless expressly stated, email notifications relating to Electronic Account Opening Documents are not encrypted. For security and confidentiality, unencrypted emails will not include your name, full account number, or any other personal identifier. Be aware, however, that some email addresses may use part of your name or your entire name. If you use a work email address, your employer or other employees may have access to your email. To help you identify your account, we may include some portion, but not all, of your account number.

**Brokerage Products: Not FDIC-Insured • No Bank Guarantee • May Lose Value**

Charles Schwab & Co., Inc. and Charles Schwab Bank, SSB are separate but affiliated companies and subsidiaries of The Charles Schwab Corporation. Brokerage products and services, including the Pledged Account, are offered by Charles Schwab & Co., Inc., Member SIPC, and are not insured by the FDIC, are not deposits or obligations of Charles Schwab Bank, SSB, and are subject to investment risk, including the possible loss of principal invested. Deposit and lending products and services, including the Pledged Asset Line<sup>®</sup> are offered by Charles Schwab Bank, SSB, Member FDIC. Charles Schwab Bank, SSB is not acting or registered as a securities broker-dealer or investment advisor.