

## Schwab's first-party money movement changes

Over the past year, Schwab has worked closely with industry leaders and other custodians to establish new guidelines for first-party money movements. These new definitions have already been applied to Schwab MoneyLink® transactions, and we will be implementing support for journals, checks, and wires in the coming months.

### What this means for you

With these changes, a wider variety of common money movements can be considered to be first-party at Schwab (e.g., a transaction between a client's brokerage and IRA account will now be considered a first-party money movement).

### Schwab's first-party money movement guidelines

Number of account holders, SSNs, and tax IDs <b>must match</b> on both sides of money movement	
From sending account	To receiving account
Individual/Designated Beneficiary Individual	Individual/Designated Beneficiary Individual
	IRA - Traditional/Roth/SEP
	Revocable Living Trust*
Joint Account - All types	Joint Accounts - All types
	Revocable Living Trust*
IRA - Traditional/Roth/SEP/SIMPLE/Inherited	Individual/Designated Beneficiary Individual
	IRA - Traditional/Roth/SEP/SIMPLE
	Revocable Living Trust*
Revocable Living Trust*	Individual/Designated Beneficiary Individual
	Joint Accounts - All types
	IRA - Traditional/Roth/SEP
	Revocable Living Trust*

\*Individual is also the grantor, trustee, and beneficiary.

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