

Need help reading this statement?
 Visit www.schwab.com/CompactStatement for more information.

Account Of

DANA JONES
 123 MAIN STREET
 ANYTOWN, NY 12345-0000

Your Independent* Investment Advisor

FINANCIAL CONSULTING
 FA MASTER ACCOUNT
 1234 MAIN STREET
 SAN FRANCISCO, CA 94111-0000

(555) 555-5555

For questions about this statement, or if there is a change in your financial situation, investment objectives, or risk profile, please contact your Independent Investment Manager and/or Advisor.

Account Value Summary

Cash & Sweep Money Market Funds	\$64,854.08
Total Investments Long	\$3,287,230.72
Total Investments Short	\$(6,250.00)
Margin Loan Balance	\$0.00
Total Account Value	\$3,345,834.80

Change in Account Value

Starting Account Value	\$3,295,752.51
Transactions & Income	\$4,502.40
Income Reinvested	\$(347.97)
Change in Value of Investments	\$45,927.86
Ending Account Value	\$3,345,834.80

Total Funds Available: Cash + Margin

Available to Withdraw	\$1,458,324.00
Securities Buying Power	\$2,916,648.00

Rate Summary

Schwab MMF [†]	0.01%
Margin Loan Rates Vary by Balance	6.00% to 8.50%

Please see "Endnotes For Your Account" section for an explanation of the endnote codes and symbols on this statement.

©2014 Charles Schwab & Co., Inc. ("Schwab"). All rights reserved. Member SIPC. This statement is furnished solely for your account at Schwab. *Except as noted in this statement's Terms and Conditions, investment advisors or retirement plan providers whose names appear in this statement are not affiliated with Schwab. Please see Terms and Conditions.

All investments in this sample are hypothetical and are not intended to reflect the share price of any existing entity. Values and calculations may not be an accurate reflection of the transactions and balances. The names used are fictional and are not intended to reflect any existing individual or company. All examples and figures used are for illustrative purposes only and are not intended to be reflective of results that a client should expect to achieve, nor should they be construed as recommendations to buy, sell or continue to hold any investment or investment type.

Income Summary

Description	This Period	Year to Date
Federally Taxable		
Cash Dividends	3.21	23.11
Total Capital Gains	69.28	956.25
Treasury Bond Interest	356.25	356.25
Money Funds Dividend	275.48	873.42
Schwab One® Interest	278.23	278.23
Federally Tax-Exempt¹		
Total Capital Gains	0.00	30.00
Total Income	982.45	2,517.26

Interest Paid on Margin Loan During Current Period ²	0.00
Interest Paid on Margin Loan Year To Date ²	12.83

¹Certain income in this category may qualify for state tax exemption; consult your tax advisor.

²Certain margin loan interest may be deductible; consult your tax advisor.

Investment Detail

Description	Symbol	Quantity	Price	Market Value
Cash and Money Market Funds (Sweep)				
CASH				20,000.00
SCHWAB MONEY MARKET FUND	SXXXX	44,854.0800	1.0000	44,854.08
Investments				
VALUE ADVANTAGE FUND ◇	VXXXX	45,781.7000	1.0000	45,781.70
U.S. TREASURY NOTE 7.125% 09/00 (M)		6,000.0000	101.6250	6,097.50
DUE 06/15/15 CURRENT YIELD 7.08074%				
U.S. TREASURY NOTE 5.125% (M)		2,000.0000	99.1250	1,982.50
DUE 06/15/15 CURRENT YIELD 7.1285%				
U.S. TREASURY NOTE VAR (M)		2,000.0000	99.1250	1,982.50
DUE 06/15/15				
FEDERAL LN 5.785% 07 CONS BD		160,000.0000	98.3125	157,300.00
DUE 03/15/16 CURRENT YIELD 5.88429%				
AB&B CORP 8.125% 22 DEBENTURE (M)		20,000.0000	102.0000	20,400.00
DUE 01/15/22 A1/AA-CURRENT YIELD 7.965678%				
TTT CORP NEW 7.75% 25 SUB DEBENTURE (M)		30,000.0000	75.0200	22,506.00
DUE 11/25/25 BA1/BB CURRENT YIELD 10.33057%				
AMERICA WIRED 0% 19 SUB DEBENT		50,000.0000	60.6563	30,328.15
DUE 12/15/19 Ba3/BB CURRENT YIELD 0%				
ANYTOWN CALIF 5% 17 DEPT WTR (M)		100,000.0000	98.5180	98,518.00
DUE 07/15/17 PWR ELEC PLT REV FSA				
AA/AAA CURRENT YIELD 5.0572%				
MORTGAGE PL#501450 6.50% 29 DUE 03/15/29		200,000.0000	95.6080	191,216.00
FACTOR = .992870440 AMORT				
AMT=\$198,574.09				
CURRENT YIELD 6.79859%				
NATL MTG AS 5.50% 23 REMIC		40,000.0000	25.5474	11,018.96
DUE 09/15/23 SERIES 1993-210				
CLASS K FACTOR=.289828700 AMORT				
AMT=\$11,593.15 CURRENT YIELD 5.78661%				
BLBL TGT 15 TRFIRST TR (M)		1,156,200.0000	11.2947	130,589.32
UT 285 GLBL TGT 15 TR DEC 99 S/A REI				
S&P 500 ECD 0% 06 FUNB FDIC		50,000.0000	96.8400	48,420.00
DUE 03/19/15 S&P INDX BEG VAL 1310.17				
CURRENT YIELD 0%				
GENL PAPER ACCEPT 0% 06 COMM		200,000.0000	99.8700	199,740.00
PAPER DUE 01/20/15				

Please see "Endnotes For Your Account" section for an explanation of the endnote codes and symbols on this statement.

All investments in this sample are hypothetical and are not intended to reflect the share price of any existing entity. Values and calculations may not be an accurate reflection of the transactions and balances. The names used are fictional and are not intended to reflect any existing individual or company. All examples and figures used are for illustrative purposes only and are not intended to be reflective of results that a client should expect to achieve, nor should they be construed as recommendations to buy, sell or continue to hold any investment or investment type.

Investment Detail (continued)

Description	Symbol	Quantity	Price	Market Value
1/10 NAV PREM INC 5.50% 23 MUN AUCT RATE PFD SER T 10 SHS=1 WHOLE NAV		5,000.0000	2,500.0000	125,000.00
INCOME FUND (M)	YYXXX	7,000.0000	73.1451	512,015.57
NATIONAL COMPUTERS (M)	NCM	2,000.0000	125.3846	250,769.20
TELE-OPS (M)	OPS			
REP 3 ORD		7,000.0000	81.2520	568,763.70
ENWORKS (M) 1 NY	ENW	4,050.0000	102.5300	415,246.50
AMERICAN MANUFACTURING (M)		600.0000	26.0000	15,600.00
TWENTY-FIRST FUND (M)◇	YTENW	4,600.0000	99.3337	429,335.12
CALL MANUFACTURING	NFAC	50.0000	1.2500	(6,250.00)
HOTEL CORP EXP 12/02/26 6.75% 26 (M) 41.625ADJ		140.0000	33.0000	4,620.00
QUARTERLY DUE 12/02/26 INCM SECS QUIPS				
ENERGY CORP NOTES DUE 08/15/15 ⁷		10,000.0000	N/A	
Total Account Value				3,345,834.80

Transaction Detail

Settle Date	Trade Date	Transaction	Description	Quantity	Price	Total
Cash & Money Market Fund(s) Activity						
06/16	06/11	Reinvested Shares	VALUE ADVANTAGE FUND: VXXXX	190.4800	1.0000	190.48
06/14	06/11	Visa Purchase	CLAY'S DEPT STORE			(26.36)
06/15	06/15	Advisor Fee*	MGMTFEE TO ADVISOR			(70.15)
06/15	06/15	Dividend	SCHWAB MONEY MARKET FUND: SXXXX			85.00
06/22	06/19	Check Paid	SCHWAB ONE CHECK 0104			(863.54)
06/23	06/23	Funds Received	FUNDS RECEIVED			4,480.00
Investments Activity						
06/08	06/03	Bought	AMERICA WIRED 0% 19 SUB DEBENTURE 12/06/19 With accrued interest of \$0.00	50,000.0000	59.8750	29,937.50
06/11	06/08	Sold	TREASURY NOTE 7.125% 15 DUE 06/15/15	10,000.0000	100.6125	10,061.25
06/10	06/10	Reinvested Shares	TWENTY-FIRST FUND: YTENW	0.0400	80.1900	(3.21)
06/10	06/10	Reinvested Shares	TWENTY-FIRST FUND: YTENW	0.8680	79.8100	(69.28)
06/10	06/10	Cap Gain Rein	TWENTY-FIRST FUND: YTENW			69.28
06/10	06/10	Div For Reinvest	TWENTY-FIRST FUND: YTENW			3.21
06/15	06/15	Principal Payment	MORTGAGE PL#501450 6.50% 29	N/A		319.53
06/15	06/15	Dividend	SCHWAB MONEY MARKET FUND: SXXXX			(85.00)
06/15	06/15	Div For Reinvest	VALUE ADVANTAGE FUND: VXXXX			(190.48)
06/22	06/17	Sold	NATIONAL COMPUTERS: NCM	125.0000	210.6667	26,333.33
06/25	06/25	Principal Payment	NATL MTG AS 5.50% 23 REMIC DUE 06/25/23	N/A		300.56
06/25	06/25	Bond Interest	TREASURY NOTE			356.25
06/30	06/30	Credit Interest	SCHWAB 1 INT 05/29-06/30			278.23

05/29 through 06/30: \$982.45 based on 5.00% Schwab One® interest rate paid on average daily balance of \$9,274.33.

Money Funds Detail

Settle Date	Transaction	Quantity	Price	Purchase/Debit	Sale/Credit
MONEY MARKET FUNDS (SWEEP) ACTIVITY					
	Opening Shares of Schwab Money Market Fund	89,639.2600			
06/08	Redeemed	29,937.5000	1.000		29,937.50
06/16	Purchased	5,200.0000	1.000	5,200.00	
06/18	Dividend	85.0000	1.000	85.00	
06/18	Redeemed	20,132.6800	1.000		20,132.68
	Closing Shares of Schwab Money Market Fund	44,854.0800			

Schwab MMF Average Yield For The Most Recent Pay Period: 0.01%; 7-Day Yield: 0.01%.

Dividends Pending Settlement

Payable Date	Transaction	Description	Quantity	Rate Per Share	Share Distribution	Cash Distribution
07/15	CASH DIVIDEND	TELE-OPS	470.0000	0.1500		70.50

Pending transactions are not included in account value.

Trades Pending Settlement

Settle Date	Trade Date	Transaction	Description	Quantity	Price	Total
07/01	06/29	BOUGHT	NATIONAL COMPUTERS	400.0000	103.0600	41,224.00

Pending transactions are not included in account value.

Endnotes For Your Account

- (M) Denotes a marginable investment.
- ⁷ Alternative Investments: Price is provided for informational purposes only and is the initial purchase price or the most recent price received from the Issuer or third party, and may not represent the current market value. See the addendum to the Account Agreement, "Alternative Investment Custody Agreement," for details on pricing policies. If you have sold or transferred this asset, please contact Charles Schwab & Co., Inc. and, if applicable, your Investment Advisor.
- ◇ Dividends paid on this security will be automatically reinvested.
- * You have authorized Schwab to pay your advisor's fees from your account. It is your responsibility to verify the accuracy of the fees. Schwab has no obligation to review or monitor these fees. Contact your Investment Advisor if you have questions.
- † 7-day yield: Annualized fund yield based on the average daily yield for the previous 7 days, assuming dividends are paid in cash and not reinvested.