

# Schwab Bank High Yield Investor Checking® Account: Summary of Features, Fees & Rates

To help you understand your account, below is a summary of some of the features, fees and rates. For more information, refer to your visit [schwab.com/checking](https://www.schwab.com/checking).

## Rates\*

Earn a 0.15% variable interest rate and a 0.15% annual percentage yield (APY) on your account balance

## Free Services

<b>Account opening</b>	No minimum deposit to open an account. <sup>1</sup>
<b>Account servicing</b>	No monthly service fee regardless of account balance.
<b>Transfers to your linked Schwab One® brokerage account</b>	Your checking account comes linked to a Schwab One brokerage account with no minimum balance requirement. Online transfers between the accounts are free. <sup>1</sup>
<b>ATM withdrawals</b>	<ul style="list-style-type: none"> <li>No fee to use a Schwab Bank ATM.</li> <li>Unlimited ATM fee rebates at any ATM worldwide.<sup>2</sup></li> </ul>
<b>Schwab Bank Bill Pay™</b>	No fee to use Schwab Bank Bill Pay to pay your bills online or on your mobile device.
<b>Schwab Bank Visa Platinum Debit Card</b>	<ul style="list-style-type: none"> <li>No fee for original or replacement debit cards delivered by regular U.S. mail.</li> <li>Free services include travel and emergency services assistance, Price Protection, Warranty Manager, and more.</li> </ul>
<b>Foreign transactions</b>	No foreign exchange transaction fees for purchases made with your debit card. <sup>3</sup>
<b>Electronic funds transfers</b>	No fee to transfer funds electronically between your Schwab Bank account and an account at another U.S. financial institution.
<b>Checks</b>	No fee for standard checks delivered by regular U.S. mail.
<b>Overdraft transfers</b>	No fee to cover overdrafts when funds are available from an overdraft source, such as a linked Schwab brokerage or Schwab Bank savings account. <sup>4</sup>
<b>Stop payments</b>	No fee to stop payment of an item from your account.
<b>Incoming wires</b>	Domestic wires only (Schwab Bank does not accept wires in foreign currency or from banks outside the U.S. and its territories).
<b>Copies of checks and statements</b>	No fee for photocopies sent to you by regular U.S. mail or fax.

\$0

## Account Features

<b>Mobile apps and Online banking</b>	View account information, make mobile deposits, pay bills, transfer funds, lock/unlock your debit card, add a travel notice, add banking and transaction alerts and much more. Download the app at <a href="https://www.schwab.com/mobile">schwab.com/mobile</a> . <sup>5</sup>
<b>Earns interest</b>	For current interest rates, visit <a href="https://www.schwab.com/checking">schwab.com/checking</a> or call toll-free 1-888-403-9000.
<b>FDIC insurance</b>	Up to \$250,000 per bank account based on ownership type. <sup>6</sup>

YES

## Other Services

<b>Outgoing wires</b>	Domestic wires only (Schwab Bank does not send wires to countries outside the U.S. and its territories).	\$25 each
<b>Cashier's checks</b>	To request a cashier's check, please call Schwab Bank Customer Service at 1-888-403-9000.	\$10 per check

**Questions?** Call Schwab Bank Customer Service toll-free: 1-888-403-9000.

Clients of independent investment advisors: You may also contact your investment advisor or call Schwab Alliance at 1-800-515-2157.

Other Services (continued)	<b>Checks returned due to insufficient funds</b>	A fee is charged for a check you write that we are not able to pay because there is not enough money in your account.	\$25 each, maximum of \$100 per day
	<b>Deposited item returned</b>	A fee is charged for a check deposited in your account that the paying bank returns unpaid, usually due to insufficient funds in the payer's account.	\$5 each
	<b>Rush delivery of debit cards</b>	While there is a fee for rush delivery, there is no fee for delivery by regular U.S. mail.	\$15 or more, subject to delivery speed and destination

Processing Policies	<b>Order of posting for deposits and withdrawals</b>	<p>We typically process transactions as follows:</p> <ul style="list-style-type: none"> <li>• <b>First:</b> Deposits.</li> <li>• <b>Second:</b> Previously authorized transactions, wire transfers, electronic funds transfers, bank fees, ACH debits.</li> <li>• <b>Third:</b> Checks in the order of amount, from lowest to highest.</li> </ul> <p>Certain exceptions apply that may change this posting order.<sup>7</sup></p>	
	<b>When funds deposited to your account generally become available</b>	<b>Type of deposit</b>	<b>Availability of funds</b>
	Direct deposit	Same business day as deposit.	
	Incoming wire transfer	Immediately upon posting.	
	Check deposits	Generally the next business day after we receive your deposit. Exceptions apply. If we place a longer hold, we will notify you. <sup>7</sup>	

Contact Us	<b>We're here to help.</b>	<ul style="list-style-type: none"> <li>• Call toll-free: 1-888-403-9000</li> <li>• Write: Charles Schwab Bank, P.O. Box 982605, El Paso, TX 79998-2605</li> <li>• Fax: 1-877-524-3067</li> </ul> <p>Clients of independent investment advisors: You may also contact your advisor or call Schwab Alliance at 1-800-515-2157.</p>
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## Ways to make your banking more convenient

- **Download mobile and tablet apps** to do your banking anywhere.
- **Set up direct deposit** for your paycheck or government-issued checks.
- **Use Schwab Bank Bill Pay™** online or on your mobile device to pay your bills quickly and easily.
- **Set up a recurring transfer to** or from your Schwab One® brokerage account.

**Brokerage Products: Not FDIC-Insured • No Bank Guarantee • May Lose Value**

\* The Schwab Bank High Yield Investor Checking® account, with a minimum balance of \$0.01, offers a 0.15% annual percentage yield (APY) as of 11/06/2019. This rate is variable and may change without notice.

<sup>1</sup> The Schwab Bank High Yield Investor Checking® account is available only as a linked account with a Schwab One® brokerage account. The Schwab One brokerage account has no minimum balance requirements, minimum balance charges, minimum trade requirements, and there is no requirement to fund this account, when opened with a linked High Yield Investor Checking account.

<sup>2</sup> Unlimited ATM fee rebates apply to cash withdrawals using the Schwab Bank Visa® Platinum Debit Card wherever it is accepted. ATM fee rebates do not apply to any fees other than fees assessed for using an ATM to withdraw cash from your Schwab Bank account. Schwab Bank makes its best effort to identify those ATM fees eligible for rebate, based on information it receives from Visa and ATM operators. In the event that you have not received a rebate for a fee that you believe is eligible, please call a Schwab Bank Client Service Specialist for assistance at 1-888-403-9000. Schwab Bank reserves the right to modify or discontinue the ATM fee rebate at any time.

<sup>3</sup> If you use your Card to withdraw foreign currency from an ATM or to pay for a purchase with foreign currency, Schwab Bank charges your account for the U.S. dollar equivalent of the transaction. Depending on the specific arrangements that are in place, the exchange rate and calculation of the U.S. dollar equivalent will be done by the bank at which you conduct the transaction, the network to which the ATM belongs, or Visa. The bank or network may also charge a fee. Schwab Bank does not assess foreign transaction fees (i.e., fees to convert U.S. dollars to local currency) to debit cardholders. See the Schwab Bank Visa Debit Card Agreement for details.

<sup>4</sup> Schwab Bank High Yield Investor Checking offers overdraft protection from your linked Schwab One® Brokerage Account. Overdraft protection using margin sources may create a margin loan in your Schwab One brokerage account that may be subject to daily interest charges, margin calls, or potential liquidation of securities. Refer to the Schwab Bank Deposit Account Agreement and Schwab One Account Agreement for further details

<sup>5</sup> The Schwab Mobile Deposit service is subject to certain eligibility requirements, limitations, and other conditions. Enrollment is not guaranteed. Standard hold policies apply. Requires a wireless signal or mobile connection. Access to Electronic Services may be limited or unavailable during periods of peak demand, market volatility, systems upgrade, maintenance, or for other reasons. Functionality may vary by operating system and/or device. Mobile carrier data charges may apply.

<sup>6</sup> Funds deposited at Charles Schwab Bank are insured, in aggregate, up to \$250,000, based on account ownership type, by the Federal Deposit Insurance Corporation (FDIC).

<sup>7</sup> See your Schwab Bank Deposit Account Agreement for details.

Charles Schwab & Co., Inc. and Charles Schwab Bank are separate but affiliated companies and subsidiaries of The Charles Schwab Corporation. Brokerage products are offered by Charles Schwab & Co., Inc., Member SIPC. Deposit and lending products and services are offered by Charles Schwab Bank, Member FDIC and an Equal Housing Lender. Independent investment advisors are not owned by, affiliated with, or supervised by Schwab.