

# Schwab Intelligent Portfolios® Sweep Program General Terms and Conditions

For detailed information, please see the Schwab Intelligent Portfolios Sweep Program Disclosure Statement ("Disclosure Statement").

<b>Available Cash Features</b>	Enrollment in the Schwab Intelligent Portfolios Sweep Program ("Sweep Program") is a mandatory feature of the Schwab Intelligent Portfolios Program. The Schwab Bank Savings Sweep feature is the only product within the Sweep Program and is the only capital preservation investment option available to you.
<b>About the Schwab Bank Savings Sweep Feature</b>	The Schwab Bank Savings Sweep feature is a brokerage service that automatically makes deposits to and withdrawals from deposit accounts at Charles Schwab Bank, SSB ("Schwab Bank"), an FDIC-insured depository institution affiliated with Schwab. Schwab is not an FDIC-insured bank and deposit insurance covers the failure of an insured bank.
<b>Rate of Return</b>	<p>Schwab Bank will pay interest on balances in your deposit accounts at a rate which will be set monthly to be equal to the seven-day yield (with waivers) for the Schwab Government Money Fund–Sweep Shares (symbol: SWGXX). This interest rate as well as the method used to determine it are both subject to change.</p> <ul style="list-style-type: none"> <li>• There is no guarantee that the interest rate offered through the Sweep Program will be, or will remain, higher than any similar investments over any given period.</li> <li>• The interest rate offered through the Sweep Program can be higher or lower than the interest rates available to depositors making deposits directly with Schwab Bank or other depository institutions in comparable accounts.</li> </ul>
<b>Account Protection</b>	Balances held in deposit accounts established under the Schwab Bank Savings Sweep feature are not subject to market risk and loss of value but are subject to the risk of Schwab Bank's failure. In the unlikely event Schwab Bank fails, deposits at Schwab Bank are, subject to the satisfaction of certain conditions, eligible for FDIC insurance protection up to a limit of \$250,000 (including principal and interest) per depositor in each insurable capacity (e.g., individual or joint). This limit includes any other deposits you may have at Schwab Bank outside of the Schwab Bank Savings Sweep feature. <b>Deposit account balances at Schwab Bank through the Sweep Program are not covered by SIPC.</b>
<b>Duty to Monitor</b>	<b>You are responsible for monitoring your deposit account balances in the Sweep Program and the balances in any of your other bank accounts at Schwab Bank held in the same insurable capacity to determine if these, in total, exceed FDIC insurance limits.</b> Schwab is not responsible for any insured or uninsured portion of the deposit accounts or any other deposits.
<b>Benefits to Schwab and Schwab-Affiliated Entities</b>	Schwab Bank will earn a profit from the difference, or "spread," between the interest rate paid on the deposit account balances, and other costs of maintaining the deposit accounts, and the interest rate and other income earned by Schwab Bank on the loans and investments made with the funds in the deposit accounts. Schwab and Schwab Bank anticipate that Schwab Bank will receive more revenue from the spread than would otherwise be earned by Schwab and its affiliated entities in connection with the Sweep Program.
<b>Changes to and Replacement of the Schwab Bank Savings Sweep Program</b>	Upon 30 days' notice, Schwab may change the terms and conditions of the Sweep Program; discontinue the Sweep Program; substitute another investment product, including a money market fund, for the Schwab Bank Savings Sweep feature; or make any other changes allowed by law or consented to by you.
<b>Conflicts of Interest</b>	In most cases, the percentage of your assets allocated to the Sweep Program is higher than it would be in a similar strategy sponsored by a Schwab entity or third party. This is because you do not pay a fee for participation in the Schwab Intelligent Portfolios Program, which is supported by revenues generated by Schwab Bank. As a result, Schwab has a conflict in determining the percentage of your assets allocated to the Sweep Program.

Please note: The automatic investment of your free credit balances, including the frequency and the amount of each sweep, is governed by the terms and conditions set forth in the Schwab Intelligent Portfolios Brokerage Account Agreement and related Schwab One® Account Agreement applicable to your brokerage account, as well as the Disclosure Statement. The material in this document is intended for informational purposes. If there is any conflict between the descriptions in this document and the terms of your Account Agreements or the Disclosure Statement, your Account Agreements or the Disclosure Statement will control.

Investment and Insurance Products: Not a Deposit • Not FDIC Insured • Not Insured by any Federal Government Agency • No Bank Guarantee • May Lose Value

